

THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA
TEL. : +91-20-61326700, FAX : +91-20-61326731
CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



April 7, 2023

To,
The Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001.

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sir,

SUB : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]

This is to inform you that the Board of Directors of the Company in its meeting held today, which commenced at 3:00 p.m. and concluded at 5.00 p.m., has:

- 1) noted resignation of Mr. Chandrakant Dattatray Patil, Chief Financial Officer (Whole-time Key Managerial Personnel). Accordingly, Mr. Chandrakant Patil will be relieved from the services of the Company from the close of business hours on April 7, 2023.

The Company is in the process of finalizing a candidate to be appointed as “Chief Financial Officer” (Whole-time Key Managerial Personnel) in place of Mr. Chandrakant Patil and shall make necessary disclosures upon appointment of the new Chief Financial Officer. During this interim period, Mr. Harshal Wani, Sr. Manager Accounts & Finance will be looking after the Finance & Accounts function of the Company.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in “**Annexure - A**” attached to this letter.

- 2) noted resignation of Mr. Sanjeevkumar Walchand Karkamkar (DIN : 00575970), Non-Executive Non-Independent Director of the Company to be effective from May 1, 2023.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in “**Annexure - B**” attached to this letter.



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THE INDIAN CARD CLOTHING CO. LTD.

"Katariya Capital", A-19, Vidyut Nagar Society,

Lane No. 5, Koregaon Park, Pune – 411001.

CIN : L29261PN1955PLC009579

- 3) pursuant to the recommendation of the Nomination & Remuneration Committee at its meeting held on April 7, 2023, and subject to the approval of the members of the Company by way of a Special Resolution, approved appointment of Mr. Jyoteendra Kothary (DIN: 00015254), aged 88 years, as an Additional Director (Category: Non-executive Non-Independent Director) of the Company with effect from May 1, 2023.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in "**Annexure - C**" attached to this letter.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited



Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080

Encl: As Above

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Annexure - A**DETAILS REGARDING RESIGNATION OF MR. CHANDRAKANT PATIL**

The details, as required under Regulation 30 read with in Para A of Part A of Schedule III of the Listing Regulations are mentioned hereunder:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company in its meeting held on April 7, 2023 noted resignation of Mr. Chandrakant Dattatray Patil, Chief Financial Officer (Whole-time Key Managerial Personnel) of the Company. Accordingly, Mr. Chandrakant Patil will be relieved from the services of the Company from the close of business hours on April 7, 2023.
2.	Date of appointment/ cessation (as applicable) & term of appointment	April 7, 2023
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure B**DETAILS REGARDING RESIGNATION OF MR. SANJEEVKUMAR KARKAMKAR**

The details, as required under Regulation 30 read with in Para A of Part A of Schedule III of the Listing Regulations are mentioned hereunder:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company in its meeting held on April 7, 2023 noted resignation of Mr. Sanjeevkumar Walchand Karkamkar (DIN : 00575970), Non-Executive Non-Independent Director of the Company to be effective from May 1, 2023.
2.	Date of appointment/ cessation (as applicable) & term of appointment	May 1, 2023
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



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Annexure C

DETAILS REGARDING APPOINTMENT OF MR. JYOTEENDRA KOTHARY

The details, as required under Regulation 30 read with in Para A of Part A of Schedule III of the Listing Regulations are mentioned hereunder:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Mr. Jyoteendra Kothary (DIN: 00015254), aged 88 years, has been appointed as an Additional Director (Category: Non-executive Non-Independent) of the Company with effect from May 1, 2023, subject to the approval of the members by way of a Special Resolution.
2.	Date of appointment / cessation (as applicable) & term of appointment	With effect from May 1, 2023
3.	Brief profile (in case of appointment)	Mr. Kothary is a Graduate in Commerce and Law and holds Post Graduate degree in Masters in Business Administration, USA. Mr. Kothary has extensive experience of managing industrial and marketing enterprises. He was the Managing Director of Murphy India Limited. Mr. Kothary was associated with the Company since 1985.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kothary is not related to any of the Directors or Key Managerial Personnel of the Company and does not hold any shares of the Company.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited



Amogh Barve

Company Secretary and Head Legal & Corporate Affairs

Membership No. : A33080