



Ref No. GIL/CFD/SEC/24/329/SE

8th February 2024

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") – Advertisement in newspaper in respect of certain matters relating to rights issue of equity shares of the Company ("Rights Issue")

Dear Sir / Madam,

Please find enclosed newspaper advertisement published today, i.e. 8th February 2024, in respect of certain matters relating to rights issue of equity shares of the Company, in all editions of the following Newspapers:

- i. Business Standard (English and Hindi national daily newspaper)
- ii. Nai Dunia (Regional language daily newspaper, Indore Edition)

The same shall be uploaded on the Company's website www.grasim.com.

This is for dissemination on your website.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Encl: as above

Cc:

Luxembourg Stock Exchange Market & Surveillance Dept., P.O. Box 165, L-2011 Luxembourg, Grand Duchy of Luxembourg

Citibank N.A. Depository Receipt Services 390 Greenwich Street, 4th Floor, New York, NY 10013

Citibank N.A. Custodial Services FIFC, 9th Floor, C-54 & 55, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400098

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for an offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated January 4, 2024 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



Please scan this QR Code to view the Letter of Offer

ADITYA BIRLA



GRASIM INDUSTRIES LIMITED

Our Company was originally incorporated as 'Gwalior Rayon Silk Manufacturing (Weaving) Co. Ltd.' on August 25, 1947, as a company limited by shares under the Gwalior Companies Act (1 of Samvat 1963) at Gwalior, Madhya Pradesh, pursuant to a certificate of incorporation dated August 25, 1947 issued by the Registrar, Joint Stock Companies, Gwalior Government. Subsequently, the name of our Company was changed to 'Grasim Industries Limited' and consequently, a fresh certificate of incorporation consequent on change of name dated July 22, 1986 under the Companies Act, 1956 was issued by the Registrar of Companies, Madhya Pradesh at Gwalior. For details in relation to the change in name of our Company and the address of our registered office, see "General Information" beginning on page 55 of the letter of offer dated January 4, 2024 ("LOF").

Registered Office: P.O. Birlagram Nagda, Ujjain - 456 331, Madhya Pradesh, India. **Corporate Office:** Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India. **Tel:** +91 22 6652 5000, +91 22 2499 5000; **Contact Person:** Saitesh Kumar Daga, Company Secretary and Compliance Officer; **E-mail:** grasim.secretarial@adityabirla.com; **Website:** www.grasim.com; **Corporate Identity Number:** L17124MP1947PLC000410

PROMOTERS OF OUR COMPANY: KUMAR MANGALAM BIRLA AND BIRLA GROUP HOLDINGS PRIVATE LIMITED

ISSUE OF 2,20,67,231 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹1,812 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹1,810 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹3,998.59 CRORE* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6 RIGHTS EQUITY SHARES FOR EVERY 179 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JANUARY 10, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 617 OF THE LOF.

*Assuming receipt of all Call Monies with respect to the Rights Equity Shares. For further details on Payment Schedule, see "Terms of the Issue - Payment Terms" beginning on page 636 of the LOF.

BASIS OF ALLOTMENT

The Board of Directors of Grasim Industries Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Wednesday, January 17, 2024 and closed on Monday, January 29, 2024 with the last date for on-market renunciation of Rights Entitlements on Tuesday, January 23, 2024. Out of the total 34,935 Applications for 4,34,70,262 Rights Equity Shares, 1,350 Applications for 78,526 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 33,585 Applications for 43,391,736 Rights Equity Shares, which was 196.57% of the number of Rights Equity Shares Allotted under the Issue. The Basis of Allotment was finalised on February 2, 2024 by the Company, in consultation with the Lead Manager, the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue.

The Rights Issue Committee of the Board of Directors of the Company, at its meeting held on February 2, 2024, took on record the Basis of Allotment so approved, and approved the allotment of 2,20,67,231 Rights Equity Shares to successful Applicants.

All valid Applications have been considered for Allotment.

1. The break-up of valid Applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications (including ASBA applications) received	No. of Rights Equity Shares accepted and allotted against Entitlement (A)	No. of Rights Equity Shares allotted against additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Eligible Equity Shareholders	30,969	1,86,56,197	20,17,550 ¹	2,06,73,747
Renounees	2,616	13,93,484	Nil	13,93,484
Total	33,585	2,00,49,681	20,17,550	2,20,67,231

¹Includes 12 partial rejected cases

2. Information regarding total Applications received (including ASBA applications received):

Category	Applications received		Rights Equity Shares applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	32,319	92.51	4,19,08,668	18,98,46,26,604	96.41	2,06,73,747	9,36,52,07,391	93.69
Renounees	2,616	7.49	15,61,594	70,74,02,082	3.59	13,93,484	63,12,48,252	6.31
Total	34,935	100.00	4,34,70,262	19,69,20,28,686	100.00	2,20,67,231	9,99,64,55,643	100.00

Intimations for Allotment/refund/rejection cases: The dispatch of Allotment Advice cum Refund Intimation to the Investors has been completed on February 3, 2024. The instructions to SCSBs for unblocking of funds in case of ASBA Applications were given on February 2, 2024.

The listing application was filed with BSE and NSE on February 5, 2024 and subsequently the listing approvals were received on February 5, 2024 from BSE and NSE. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on February 7, 2024. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue are expected to commence trading on BSE and NSE with effect from February 9, 2024 and shall be traded under the ISIN IN9047A01011. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on February 5, 2024.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 612 of the LOF

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 614 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 615 of the LOF. Kindly note, this Exchange letter should not be construed as approval under any other Act / Regulation/ rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

LEAD MANAGERS TO THE ISSUE

AXIS CAPITAL	BofA SECURITIES	Jefferies	JM FINANCIAL
Axis Capital Limited 1 st Floor, Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: grasim.rights@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Sagar Jatakia SEBI Registration No.: INM000012029	BofA Securities India Limited Ground Floor, "A" Wing One BKC, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India Tel: +91 22 6632 8000 E-mail: dg.grasim.rights@bofa.com Investor Grievance ID: dg.india_merchantbanking@bofa.com Website: https://business.bofa.com/bofas-india Contact Person: Siddharth Sahoo SEBI Registration No.: INM000011625	Jefferies India Private Limited Level 16, Express Towers, Nariman Point, Mumbai - 400 021, Maharashtra, India Tel: +91 22 4356 6000 E-mail: grasim.rights@jefferies.com Investor Grievance ID: jipl.grievance@jefferies.com Website: www.jefferies.com Contact Person: Suhani Bhareja SEBI Registration No.: INM000011443	JM Financial Limited 7 th Floor, Nenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: grasim.rights@jmf.com Investor Grievance ID: grievance.ibd@jmf.com Website: www.jmf.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361

LEAD MANAGERS TO THE ISSUE	SBICAPS	REGISTRAR TO THE ISSUE	KFINTECH	COMPANY SECRETARY AND COMPLIANCE OFFICER
Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. 27, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: grasim.rights@kotak.com Investor Grievance ID: kmccredressal@kotak.com Website: https://investmentbank.kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM000008704	SBI Capital Markets Limited 1501, 15 th Floor, A&B Wing, Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4006 9807 E-mail: grasim.rights@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Vaibhav Shah SEBI Registration No.: INM000003531	KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No-31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Tel: +91 1800 309 4001/+91 40 6716 2222 E-mail: gil.rights@kfinetech.com Investor grievance email: inward.ris@kfinetech.com Website: www.kfinetech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000002221	Saitesh Kumar Daga Aditya Birla Centre, 'A' Wing, 2 nd Floor S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra India Tel: +91 22 6652 5000, +91 22 2499 5000 E-mail: grasim.secretarial@adityabirla.com	

Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving complete details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 617 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE RIGHTS EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For GRASIM INDUSTRIES LIMITED
On behalf of the Board of Directors

Place: Mumbai
Date: February 7, 2024

Saitesh Kumar Daga
Company Secretary and Compliance Officer

The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, the Company at www.grasim.com, the Registrar at www.kfintech.com and the website of the Lead Managers to the Issue, i.e., Axis Capital Limited, BofA Securities India Limited, Jefferies India Private Limited, JM Financial Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited at www.axiscapital.co.in, https://business.bofa.com/bofas-india, www.jefferies.com, www.jmf.com, https://investmentbank.kotak.com and www.sbicaps.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 19 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the U.S Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act to Eligible Equity Shareholders located in jurisdictions where such offer and sale is permitted under the laws of such jurisdictions. There will be no public offering in the United States.

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Please scan this QR Code to view the Letter of Offer



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Registered Office: P.O. Birlagram Nagda, Ujjain - 456 331, Madhya Pradesh, India. **Corporate Office:** Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India. **Tel:** +91 22 6652 5000, +91 22 2499 5000; **Contact Person:** Sailesh Kumar Daga, Company Secretary and Compliance Officer; **E-mail:** grasim.secretarial@adityabirla.com; **Website:** www.grasim.com; **Corporate Identity Number:** L17124MP1947PLC000410

PROMOTERS OF OUR COMPANY: KUMAR MANGALAM BIRLA AND BIRLA GROUP HOLDINGS PRIVATE LIMITED

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1. The break-up of valid Applications received through ASBA (after technical rejections) is given below:

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	Number	Number	Number	Number
Eligible Equity Shareholders	30,969	1,86,56,197	20,17,550*	2,06,73,747
Renouncees	2,616	13,93,484	Nil	13,93,484
Total	33,585	2,00,49,681	20,17,550	2,20,67,231

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LEAD MANAGERS TO THE ISSUE			
<p>AXIS CAPITAL</p> <p>Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: grasim.rights@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Sagar Jatakiya SEBI Registration No.: INM000012029</p>	<p>BofA SECURITIES</p> <p>BofA Securities India Limited Ground Floor, "A" Wing One BKC, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India Tel: +91 22 6632 8000 E-mail: dg.grasim_rights@bofa.com Investor Grievance ID: dg.india_merchantbanking@bofa.com Website: https://business.bofa.com/bofas-india Contact Person: Siddharth Sahoo SEBI Registration No.: INM000011625</p>	<p>Jefferies</p> <p>Jefferies India Private Limited Level 16, Express Towers, Nariman Point, Mumbai - 400 021, Maharashtra, India Tel: +91 22 4356 6000 E-mail: grasim_rights@jefferies.com Investor Grievance ID: jipl.grievance@jefferies.com Website: www.jefferies.com Contact Person: Suhani Bhareja SEBI Registration No.: INM000011443</p>	<p>JM FINANCIAL</p> <p>JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: grasim.rights@jmfl.com Investor Grievance ID: grievance.ibd@jmfl.com Website: www.jmfl.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361</p>
LEAD MANAGERS TO THE ISSUE		REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>Kotak Investment Banking</p> <p>Kotak Mahindra Capital Company Limited 1st Floor, 27 BKC, Plot No. 27, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: grasim.rights@kotak.com Investor Grievance ID: kmccredressal@kotak.com Website: https://investmentbank.kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM000008704</p>	<p>SBICAPS Complete Investment Banking Solutions</p> <p>SBI Capital Markets Limited 1501, 15th Floor, A&B Wing, Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4006 9807 E-mail: grasim.rights@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Vaibhav Shah SEBI Registration No.: INM000003531</p>	<p>KFINTECH Financial Technologies</p> <p>KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No-31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Tel: +91 1800 309 4001/ +91 40 6716 2222 E-mail: gil.rights@kfintech.com Investor grievance email: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221</p>	<p>Sailesh Kumar Daga Aditya Birla Centre, 'A' Wing, 2nd Floor S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra India Tel: +91 22 6652 5000, +91 22 2499 5000 E-mail: grasim.secretarial@adityabirla.com</p>

Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving complete details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 617 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE RIGHTS EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For GRASIM INDUSTRIES LIMITED

On behalf of the Board of Directors

Sd/-

Sailesh Kumar Daga

Company Secretary and Compliance Officer

Place: Mumbai

Date: February 7, 2024

The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, the Company at www.grasim.com, the Registrar at www.kfintech.com and the website of the Lead Managers to the Issue, i.e., Axis Capital Limited, BofA Securities India Limited, Jefferies India Private Limited, JM Financial Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited at www.axiscapital.co.in, https://business.bofa.com/bofas-india, www.jefferies.com, www.jmfl.com, https://investmentbank.kotak.com and www.sbicaps.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 19 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the U.S Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act to Eligible Equity Shareholders located in jurisdictions where such offer and sale is permitted under the laws of such jurisdictions. There will be no public offering in the United States.

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for an offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated January 4, 2024 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

ADITYA BIRLA



GRASIM



Please scan this QR Code to view the Letter of Offer

GRASIM INDUSTRIES LIMITED

Our Company was originally incorporated as 'Gwalior Rayon Silk Manufacturing (Weaving) Co. Ltd.' on August 25, 1947, as a company limited by shares under the Gwalior Companies Act (I of Samvat 1963) at Gwalior, Madhya Pradesh, pursuant to a certificate of incorporation dated August 25, 1947 issued by the Registrar, Joint Stock Companies, Gwalior Government. Subsequently, the name of our Company was changed to 'Grasim Industries Limited' and consequently, a fresh certificate of incorporation consequent on change of name dated July 22, 1986 under the Companies Act, 1956 was issued by the Registrar of Companies, Madhya Pradesh at Gwalior. For details in relation to the change in name of our Company and the address of our registered office, see "General Information" beginning on page 55 of the letter of offer dated January 4, 2024 ("LOF").

Registered Office: P.O. Birlagram Nagda, Ujjain - 456 331, Madhya Pradesh, India. **Corporate Office:** Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India. Tel: +91 22 6652 5000, +91 22 2499 5000; **Contact Person:** Sailesh Kumar Daga, Company Secretary and Compliance Officer; **E-mail:** grasim.secretarial@adityabirla.com; **Website:** www.grasim.com; **Corporate Identity Number:** L17124MP1947PLC000410

PROMOTERS OF OUR COMPANY: KUMAR MANGALAM BIRLA AND BIRLA GROUP HOLDINGS PRIVATE LIMITED

ISSUE OF 2,20,67,231 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹1,812 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹1,810 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹3,998.59 CRORE* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6 RIGHTS EQUITY SHARES FOR EVERY 179 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JANUARY 10, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 617 OF THE LOF.

*Assuming receipt of all Call Monies with respect to the Rights Equity Shares. For further details on Payment Schedule, see "Terms of the Issue - Payment Terms" beginning on page 636 of the LOF.

BASIS OF ALLOTMENT

The Board of Directors of Grasim Industries Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Wednesday, January 17, 2024 and closed on Monday, January 29, 2024 with the last date for on-market renunciation of Rights Entitlements on Tuesday, January 23, 2024. Out of the total 34,935 Applications for 4,34,70,262 Rights Equity Shares, 1,350 Applications for 78,526 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 33,585 Applications for 43,391,736 Rights Equity Shares, which was 196.57% of the number of Rights Equity Shares Allotted under the Issue. The Basis of Allotment was finalised on February 2, 2024 by the Company, in consultation with the Lead Manager, the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue.

The Rights Issue Committee of the Board of Directors of the Company, at its meeting held on February 2, 2024, took on record the Basis of Allotment so approved, and approved the allotment of 2,20,67,231 Rights Equity Shares to successful Applicants.

All valid Applications have been considered for Allotment.

1. The break-up of valid Applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications (including ASBA applications) received	No. of Rights Equity Shares accepted and allotted against Entitlement (A)	No. of Rights Equity Shares allotted against additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Eligible Equity Shareholders	30,969	1,86,56,197	20,17,550*	2,06,73,747
Renounees	2,616	13,93,484	Nil	13,93,484
Total	33,585	2,00,49,681	20,17,550	2,20,67,231

*Includes 12 partial rejected cases

2. Information regarding total Applications received (including ASBA applications received):

Category	Applications received		Rights Equity Shares applied for		Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)
Eligible Equity Shareholders	32,319	92.51	4,19,08,668	18,98,46,26,604	96.41	2,06,73,747	9,36,52,07,391
Renounees	2,616	7.49	15,61,594	70,74,02,082	3.59	13,93,484	63,12,48,252
Total	34,935	100.00	4,34,70,262	19,69,20,28,686	100.00	2,20,67,231	9,99,64,55,643

Intimations for Allotment/refund/rejection cases: The dispatch of Allotment Advice cum Refund Intimation to the Investors has been completed on February 3, 2024. The instructions to SCBS for unblocking of funds in case of ASBA Applications were given on February 2, 2024.

The listing application was filed with BSE and NSE on February 5, 2024 and subsequently the listing approvals were received on February 5, 2024 from BSE and NSE. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on February 7, 2024. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue are expected to commence trading on BSE and NSE with effect from February 9, 2024 and shall be traded under the ISIN IN9047A01011. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on February 5, 2024.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 612 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 614 of the LOF.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 615 of the LOF. Kindly note, this Exchange letter should not be construed as approval under any other Act / Regulation / rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

LEAD MANAGERS TO THE ISSUE

AXIS CAPITAL	BoFA SECURITIES	Jefferies	JM FINANCIAL
Axis Capital Limited 1 st Floor, Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: grasim.rights@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Sagar Jatakiya SEBI Registration No.: INM000012029	BofA Securities India Limited Ground Floor, "A" Wing One BKC, G Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India Tel: +91 22 6632 8000 E-mail: dg.grasim.rights@bofa.com Investor Grievance ID: dg.india_merchantbanking@bofa.com Website: https://business.bofa.com/bofas-india Contact Person: Siddharth Sahoo SEBI Registration No.: INM000016225	Jefferies India Private Limited Level 16, Express Towers, Nariman Point, Mumbai - 400 021, Maharashtra, India Tel: +91 22 4356 6000 E-mail: grasim.rights@jefferies.com Investor Grievance ID: jipl.grievance@jefferies.com Website: www.jefferies.com Contact Person: Suhani Bhareja SEBI Registration No.: INM000011443	JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: grasim.rights@jmf.com Investor Grievance ID: grievance.ibd@jmf.com Website: www.jmf.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361

LEAD MANAGERS TO THE ISSUE

Kotak	SBICAPS	REGISTRAR TO THE ISSUE	KFINTECH	COMPANY SECRETARY AND COMPLIANCE OFFICER
Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. 27, G Block Bandra Kuria Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: grasim.rights@kotak.com Investor Grievance ID: kmccredressal@kotak.com Website: https://investmentbank.kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM000008704	SBI Capital Markets Limited 1501, 15 th Floor, A&B Wing, Parinee Crescendo, G Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4006 9807 E-mail: grasim.rights@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Vaibhav Shah SEBI Registration No.: INM000003531	KFIN Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No-31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy - 500 032, Telangana, India Tel: +91 1800 309 4007 +91 40 6716 2222 E-mail: gi.rights@kfinetech.com Investor grievance email: einward.ris@kfinetech.com Website: www.kfinetech.com Contact Person: M Murali Krishna SEBI Registration No.: INF000002221	Sailesh Kumar Daga Aditya Birla Centre, 'A' Wing, 2 nd Floor S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra India Tel: +91 22 6652 5000, +91 22 2499 5000 E-mail: grasim.secretarial@adityabirla.com	

Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCBS, giving complete details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCBS where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 617 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE RIGHTS EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For GRASIM INDUSTRIES LIMITED
On behalf of the Board of Directors

Place: Mumbai

Date: February 17, 2024

Sd/-
Sailesh Kumar Daga

Company Secretary and Compliance Officer

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