

PROSPECT

Date: 23/05/2024

To,
Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Security ID: PCL, Security Code: 543814

Dear Sir/Madam,

Sub: Submission of Statement of Deviation or Variation in the use of proceeds of issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24 December 2019 issued by SEBI titled "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby submit the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the half year ended March 31, 2024, reviewed by the Audit Committee at its meeting held on May 22, 2024.

Please take the above information on record.

Thanking you,

Yours faithfully
For, PROSPECT COMMODITIES LIMITED

Bhargavi Pandya
Company Secretary

Encl: As above

PROSPECT COMMODITIES LIMITED

Office Address :
417, Sun Orbit, B/h. Rajpath Club Road,
Bodakdev, Ahmedabad – 380054

Factory Address :
Shed No. 8, Sadbhav Industrial Park,
Village Dhamatvan, Taluka Daskroi
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482
FSSAI NO : 10020021005807
PAN NO : AAMCP5811D
GST NO : 24AAMCP5811D1ZM

Tel: 91 7948000696; Email id: info@prospectcommodities.com; website: www.prospectcommodities.com

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Annexure I

Statement of Deviation / Variation in utilisation of funds raised through Initial Public Offer

Name of listed entity	Prospect Commodities Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	15/03/2023 (Allotment of 12,26,000 Equity shares made on 15/03/2023 and Company listed on 20/03/2023)
Amount Raised	Rs. 7,47,86000/-
Report filed for Quarter ended	31 st March, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Repayment of Unsecured Loan availed for working capital Requirement, Long-term working capital requirement, General Corporate Purpose, Meeting Public Issue Expenses (Object for raising fund is mentioned in Prospectus)	Not applicable	Rs. 7,47,86000	-	Rs. 7,47,86,000	Nil	The Company has utilized full Amount towards object for which fund have been raised.

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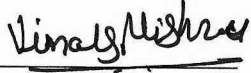
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Note: Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Yours faithfully

For, PROSPECT COMMODITIES LIMITED



Vimal Sureshbhai Mishra
Managing Director
(DIN: 06820041)



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