



May 22, 2022

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai – 400001

**NSE Symbol: MANYAVAR**

**BSE Scrip Code: 543463**

Sir / Madam,

**Ref: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended**

With reference to the captioned, please find enclosed the disclosure of related party transactions for the half-year end commencing from October 01, 2021 to March 31, 2022, in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, effective April 1, 2022.

Further, please note that pending the release of XBRL Utility in the new format, we are submitted the required information in PDF as of now. We will upload the said disclosure in XBRL as and when the utility is released by the stock exchange(s). Kindly consider the same.

The aforesaid information will also be hosted on the website of the Company at [www.vedantfashions.com](http://www.vedantfashions.com)

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Yours faithfully,  
For, **Vedant Fashions Limited**

**Navin Pareek**  
*Company Secretary and Compliance Officer*  
ICSI Memb. No.: F10672



VEDANT FASHIONS LIMITED

Disclosure of related party transactions for the half-year end commencing from October 01, 2021 to March 31, 2022  
under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Amount in INR Million

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (see Note 2 below)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN (see Note 1 below)	Name	PAN (see Note 1 below)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Sale of products	750.00	117.65	55.61	6.99									
2	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Rent Income	4.00	0.04											
3	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Recovery of expenses	4.00	0.21											
4	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Reimbursement of Expenses	35.00	12.26											
5	VEDANT FASHIONS LIMITED		Manyavar Creations Private Limited		Subsidiary	Investment held in equity	260.00	-	200.10	200.10									
6	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Sale of products	280.00	163.13	98.88	87.39									
7	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Recovery of expenses	0.50	0.03											
8	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Reimbursement of Expenses	0.50	0.11											
9	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Security Deposit Received	Not Applicable	35.00	0.50	35.50									
10	VEDANT FASHIONS LIMITED		Shenayah Retail Stores Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Bank Guarantee Taken	Not Applicable	2.00	-	-									
11	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Sale of products	11.00	3.56	3.70	3.07									
12	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Recovery of expenses	0.10	-											



VEDANT FASHIONS LIMITED

Amount in INR Million

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	Name	PAN (see Note 1 below)	Name	PAN (see Note 1 below)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
13	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Reimbursement of Expenses	0.10	-										
14	VEDANT FASHIONS LIMITED		Pranit Fashions		Enterprise owned or significantly influenced by the relative of KMP	Security Deposit Received	Not Applicable	1.20	-	1.20								
15	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Sale of products	160.00	88.26										
16	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Recovery of expenses	1.50	0.43	41.60	36.65								
17	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Reimbursement of Expenses	1.00	0.22										
18	VEDANT FASHIONS LIMITED		Vandana Enterprises		Enterprise owned or significantly influenced by the relatives of KMP	Security Deposit Received	Not Applicable	17.50	-	17.50								
19	VEDANT FASHIONS LIMITED		Mohey Fashions Private Limited		Enterprise owned or significantly influenced by the relative of KMP	Rent Income	0.10	0.04	0.01	-								
20	VEDANT FASHIONS LIMITED		Manas Foundation		Enterprise owned or significantly influenced by the KMP	CSR Contributions	50.00	16.46	-	-								
21	VEDANT FASHIONS LIMITED		Abanti Mitra		Non-Executive Independent Director	Reimbursement of Expenses	Not Applicable	0.13										
22	VEDANT FASHIONS LIMITED		Abanti Mitra		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	1.50	0.21	-								
23	VEDANT FASHIONS LIMITED		Tarun Puri		Non-Executive Independent Director	Reimbursement of Expenses	Not Applicable	0.08										
24	VEDANT FASHIONS LIMITED		Tarun Puri		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	1.50	0.21	0.03								
25	VEDANT FASHIONS LIMITED		Manish Mahendra Choksi		Non-Executive Independent Director	Sitting Fees & Commission	Not Applicable	1.50	0.21	-								





VEDANT FASHIONS LIMITED

Amount in INR Million

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	Name	PAN (see Note 1 below)	Name	PAN (see Note 1 below)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
26	VEDANT FASHIONS LIMITED		Ajay Modi <sup>#</sup>		KMP of Entity (WTD)	Remuneration	Not Applicable	4.35	-	-								
27	VEDANT FASHIONS LIMITED		Ravi Modi		Promoter/KMP of Entity (CMD)	Remuneration	Not Applicable	91.67	24.56	47.45								
28	VEDANT FASHIONS LIMITED		Shilpi Modi		Promoter/KMP of Entity (WTD)	Remuneration	Not Applicable	58.29	12.28	25.50								
29	VEDANT FASHIONS LIMITED		Vedant Modi		Relative of KMP	Remuneration	3.00	1.11	-	-								
30	VEDANT FASHIONS LIMITED		Rahul Murarka		KMP of Entity (CFO)	Remuneration	Not Applicable	2.62	-	-								
31	VEDANT FASHIONS LIMITED		Navin Pareek		KMP of Entity (CS & Compliance Officer)	Remuneration	Not Applicable	1.17	-	-								
32	VEDANT FASHIONS LIMITED		Ravi Modi Family Trust		Promoter	Recovery of IPO Expenses	Not Applicable	84.01	39.47	59.64								
	<b>Total</b>							<b>706.03</b>										

<sup>#</sup>Ceased to be the Director w.e.f 6<sup>th</sup> September 2021

**Notes:**

- As per the Note No. 8 of the Annexure to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, PAN will not be displayed on the website of the Stock Exchange(s). Therefore, the same is not mentioned here.
- Vedant Fashions Limited ("the Company") got listed on the stock exchanges on 16th February, 2022; hence, the regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 were not applicable before the mentioned date. However, the Company has obtained necessary approvals for related party transactions under the provisions of Companies Act, 2013 in the meeting of Board of Directors held on 25th June, 2021, save and except revision in the existing limit for one related party transaction with M/s Shenayah Retail Stores Private Limited (related party of the Company), in the ongoing financial year, done post-listing via prior approval of audit committee meeting held on 28th February, 2022.
- Amounts reported are inclusive of GST, wherever applicable.

