



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:236BM:BSE:2022-23:

February 09, 2023

**BSE LIMITED,
PHIROZE JEEJEEBHAY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS – CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the Third Quarter/Nine Months Ended 31st December, 2022 – Reg.

**Ref : 1. Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.**

Please find enclosed herewith a copy of **Un-audited Financial Results for the Third Quarter/Nine Months Ended 31st December, 2022 of TGV SRAAC LIMITED** which has been taken on record by the Board of Directors which were reviewed by Audit Committee in their respective Meetings held on 9th February, 2023. Also enclosed herewith other decisions taken by the Board.

- (1) Un-audited Financial Results for the Third Quarter/Nine Months Ended 31st December, 2022 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Third Quarter/Nine Months Ended 31.12.2022 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.

The meeting commenced at 12.30 P.M. and concluded at 16.10 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


(V. Radhakrishna Murthy)
CGM & Company Secretary

Encl : As above.

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west) Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233

**TGV SRAAC LIMITED**Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	59,166	60,916	43,558	1,79,689	99,091	1,52,532
II	Other income	121	153	116	366	379	702
III	Total Income (I+II)	59,287	61,069	43,674	1,80,055	99,470	1,53,234
IV	EXPENSES						
	a) Cost of materials consumed	15,892	15,879	11,308	46,793	28,861	43,116
	b) Purchases of Stock-in-trade	-	-	-	-	436	563
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(261)	233	(1,069)	(559)	(660)	(95)
	d) Employee benefits expense	1,739	1,693	1,354	5,177	4,048	5,596
	e) Finance Costs	1,154	1,251	1,306	3,681	3,300	4,602
	f) Depreciation and Amortisation expense	1,860	1,817	1,790	5,455	5,026	6,862
	g) Power and Fuel	17,427	19,107	14,192	54,271	31,745	47,517
	h) Other expenses	9,431	8,340	8,358	25,186	16,392	24,138
	Total expenses (a to h)	47,242	48,320	37,239	1,40,004	89,148	1,32,299
V	Profit before exceptional items and tax (III-IV)	12,045	12,749	6,435	40,051	10,322	20,935
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	12,045	12,749	6,435	40,051	10,322	20,935
VIII	Tax expense						
	- Current Tax for the year	3,003	3,004	1,146	9,909	1,831	3,592
	- Deferred Tax	118	274	1,142	(3,033)	1,871	3,885
	- Earlier years Income Tax	147	-	-	147	5	5
IX	Profit for the period from Continuing operations (VII-VIII)	8,777	9,471	4,147	33,028	6,615	13,453
X	Profit(Loss) from Discontinued operations	(18)	(14)	(16)	(40)	(58)	(55)
XI	Tax expense of Discontinued operations	(4)	(4)	(5)	(10)	(20)	(19)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(14)	(10)	(11)	(30)	(38)	(36)
XIII	Profit for the period (IX+XII)	8,763	9,461	4,136	32,998	6,577	13,417
XIV	Other Comprehensive Income (Net of Tax)	(547)	684	(10)	79	171	(87)
XV	Total Comprehensive Income for the period (XIII+XIV)	8,216	10,145	4,126	33,077	6,748	13,330
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,713	10,713	10,713	10,713	10,713	10,713
XVII	Other Equity						63,638
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	8.19	8.85	3.87	30.84	6.18	12.56
	(b) Diluted (Rs.)	8.19	8.85	3.87	30.84	6.18	12.56
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.03)	(0.04)	(0.03)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.03)	(0.04)	(0.03)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	8.18	8.84	3.86	30.81	6.14	12.53
	(b) Diluted (Rs.)	8.18	8.84	3.86	30.81	6.14	12.53



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter / Nine Months ended 31.12.2022**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	55,626	59,645	42,234	1,74,141	95,213	1,47,039
	b) Oils & Fats	4,374	2,245	2,380	8,232	6,502	8,663
	TOTAL	60,000	61,890	44,614	1,82,373	1,01,715	1,55,702
	Less: Inter segment revenue	834	974	1,056	2,684	2,624	3,170
	Revenue from Operations	59,166	60,916	43,558	1,79,689	99,091	1,52,532
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	12,669	14,005	7,829	43,275	13,878	25,669
	b) Oils & Fats	438	(104)	(183)	178	(596)	(581)
	TOTAL	13,107	13,901	7,646	43,453	13,282	25,088
	Less: I) a) Interest Expenses	1,154	1,251	1,306	3,681	3,300	4,602
	b) Interest Income	(92)	(99)	(95)	(279)	(340)	(449)
	II) Other un-allocable						
	Expenditure net off Income						
	Total Profit before Tax from Continuing operations	12,045	12,749	6,435	40,051	10,322	20,935
	Less: Loss from Power Plant (discontinuing operations)	(18)	(14)	(16)	(40)	(58)	(55)
	Total Profit before Tax including loss from discontinuing operations	12,027	12,735	6,419	40,011	10,264	20,880
3	Segment Assets						
	a) Chemicals	1,56,246	1,52,486	1,37,728	1,56,246	1,37,728	145,287
	b) Oils & Fats	4,028	4,995	6,438	4,028	6,438	6,243
	c) Other-un allocable Assets	9,234	10,444	7,820	9,234	7,820	7,375
	d) Power Plant (Discontinuing operations)	843	851	882	843	882	871
	TOTAL	1,70,351	1,68,776	1,52,868	1,70,351	1,52,868	1,59,776
4	Segment Liabilities						
	a) Chemicals	56,332	63,156	75,131	56,332	75,131	77,348
	b) Oils & Fats	1,971	2,430	4,785	1,971	4,785	3,119
	c) Other –un allocable Liabilities	4,621	3,978	5,183	4,621	5,183	4,958
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	62,924	69,564	85,099	62,924	85,099	85,425

NOTE:

- 1) The above un-audited financial results for the 3rd Quarter and Nine Months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting held on 9th February, 2023.
- 2) The Statutory Auditors have carried out Limited Review of the above financial results for the 3rd Quarter and Nine Months ended 31st December, 2022.
- 3) The figures for the corresponding previous year/quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad
Date : 9th February, 2023



By Order of the Board
For TGV SRAAC LIMITED
(Signature)
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031357)



Limited Review Report of Unaudited Quarterly and Year to Date Financial Results of TGV SRAAC Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
TGV SRAAC Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TGV SRAAC LIMITED ("the Company") for the Quarter and Nine Months ended 31st December, 2022 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Attention is drawn to the fact;

- a. The unaudited financial results of the Company for the quarter and nine months ended 31st December, 2021 in accordance with Companies (Indian Accounting Standards) Rules, 2015 was reviewed by M/s. K.S.Rao & Co., Chartered Accountants, who issued an unmodified report, vide their report dated 12th February, 2022.
- b. The audited financial results of the Company for the year ended 31st March, 2022 was audited by M/s. K.S.Rao & Co., Chartered Accountants, who issued an unmodified report, vide their report dated 19th May, 2022.

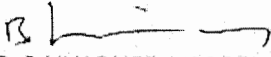
The above reports have been furnished to us by management, which have been relied upon by us for the purpose of review of this Statement. Our review report is not modified in respect of this matter.

Place : Adoni
Date : 9th February, 2023

UDIN: 23026450BGXKWO5967



For Brahmayya & Co.
Chartered Accountants
Firm Registration No.000515 S


B. DAIVADHEENAM REDDY
Partner
Membership No.026450