

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: August 25, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Intimation for Resignation of Independent Director of the Company

Dear Sir/Madam,

We would like to inform you that the Company had received Resignation Letter dated August 24, 2023 from Mr. Devi Prasad Choudhary from the office of Independent Director of the Company w.e.f August 24, 2023. Therefore, we are submitting following required disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations), 2015:

- Resignation Letter received from Mr. Devi Prasad Choudhary, Independent Director
- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations), 2015

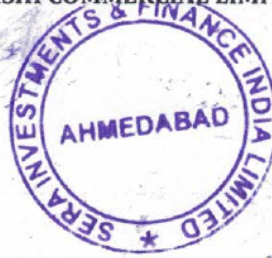
Kindly take the same on records.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: August 25, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Resignation of Independent Director

Dear Sir/Madam,

We would like to inform you that the Mr. Devi Prasad Choudhary had resigned from the position of Independent Director of the Company due to personal and family commitments with effect from August 24, 2023.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company has received confirmation from Mr. Devi Prasad Choudhary that there are no material reasons for his resignation as an independent director other than those provided in resignation letter.

The Copy of Resignation Letter giving detailed reason for his resignation is attached as **Annexure A** along with this Disclosure.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure-B**.

The Details of directorship and membership of Board Committees in other listed entities of Mr. Devi Prasad Choudhary are enclosed as **Annexure-C**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



DEVI PRASAD CHOUDHURY

A-202, Aster Evershine Park,
Prathamesh Complex,, Veera Desai Road,
Andheri West, Mumbai-400053, Maharashtra

Date: August 24, 2023

To,

**SERA INVESTMENTS & FINANCE INDIA
LIMITED**

306, 3rd Floor, Ashirwad Paras-1, Near Kanti Bharwad
PMT,

Opposite Andaj Party Plot, S. G. Highway, Makarba,
Ahmedabad-380051, Gujarat

**SUBJECT: RESIGNATION FROM THE OFFICE OF
INDEPENDENT DIRECTOR OF THE
COMPANY**

Dear Sir/Madam,

I am very thankful to the board of directors for appointing me as Independent Director of the Company. I would like to intimate you that due to my personal and family commitments, it is very difficult for me to travel from my place of residence and work i.e. Mumbai and Bengluru simultaneously to Ahmedabad therefore I hereby tender my resignation from the office of Independent Director of Sera Investments & Finance India Limited

I kindly request the Board to accept my resignation from the office of Independent Director of the Company.

You are further requested to make appropriate filings with the relevant statutory authorities and complete any other formalities as may be required to give effect to my resignation.

Kindly acknowledge the receipt.

Thanking You.

Yours Faithfully,



DEVI PRASAD CHOUDHARY

DIRECTOR

DIN: - 08782156

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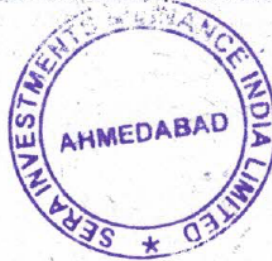
Annexure-B

(Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Devi Prasad Choudhary (DIN: 08782156)
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Due to his personal and family commitments, it is very difficult for him to travel from his place of residence and work i.e. Mumbai and Bengluru simultaneously to Ahmedabad. Therefore, he is unable to discharge his duties towards the Management of the Company as an Independent Director.
2	Date of appointment/cessation (as applicable) & term of appointment;	Resignation from the office of Independent Director with effect from August 24, 2023.
3	Term of Appointment	Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957



Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.: +91-9998933378 | CIN: L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | Website: www.kapashicommercial.com.

SERA INVESTMENTS & FINANCE INDIA LIMITED

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Annexure C

(Details of directorship and membership of Board Committees in other listed entities)

Sr. No.	Name of other Listed entities in which director holds directorships	Category of Directorship	Chairmanship/Membership of Committee
	Nil	Nil	Nil

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)

