



Date: September 21, 2020

To,

**BSE Limited**

Department of Corporate Services  
25th Floor  
P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532886 /SELMCL**

**Symbol: SELMCL**

**Subject: Outcome of the voting of the 16<sup>th</sup> meeting of the Committee of Creditors**

Dear Madam / Sir,

We refer to our earlier letter dated September 03, 2020, wherein we had intimated the Stock Exchanges about the agenda items, which were put for voting, and outcome of the 16th Meeting of the Committee of Creditors (“CoC”) of SEL Manufacturing Company Limited (“Corporate Debtor”) held on August 29, 2020. In view of the same, we hereby inform you e-voting result of following agenda has been declared and circulated as per the provisions of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016:

- i. CoC discussed and put to vote the Resolution Plan/s duly deliberated and evaluated in terms of Section 30 (4) of the Code received from Consortium of Arr Ess Industries Private Limited & Leading Edge Commercial FZE and the distribution of resolution amount for each financial creditor.
- ii. CoC discussed and put to vote the nominees/ representatives who will represent the financial creditors in the Monitoring Committee proposed by the Successful Resolution Applicant in the Successful Resolution Plan.
- iii. CoC discussed and put to vote to authorize and instruct the Resolution Professional to issue a letter of intent to the Successful Resolution Applicant and to file an application for approval of the successful resolution plan with NCLT, Chandigarh for its approval in accordance with Section 30 (6) of the Code.



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CIN: L51909PB2000PLC023679

We hereby inform that the above mentioned resolutions put for e-voting has not been voted in favour and in absence of the approval of the requisite majority of 66% as per the Code, the above mentioned resolutions could not be carried through.

Further, the application pertaining to the exclusion/extension of Corporate Insolvency Resolution Process (CIRP) period before Hon'ble NCLAT, New Delhi was heard on September 18, 2020. The Hon'ble NCLAT was informed that one of the lead banks "State Bank of India" had sought some more time to indulge in deliberations/ considerations of the Resolution Plan received from the Consortium of Arr Ess Industries Private Limited & Leading Edge Commercial FZE with the Committee of Creditors and accordingly the Hon'ble NCLAT has granted 15 days' time from September 18, 2020. Next date of hearing is scheduled to be held on October 7, 2020.

The above information may be treated as disclosure under Regulation 30 read with Part A of Schedule III of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

**For SEL Manufacturing Company Limited**

A handwritten signature in blue ink, appearing to read 'Rahul Kapoor'.

**Rahul Kapoor**  
**Company Secretary**

*(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11<sup>th</sup> April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25<sup>th</sup> April 2018, which was published on the website of the NCLT)*