



K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, BandraKurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
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Date: 14th February, 2020

Dear Sir,

Re: Regulation 30 - Outcomes of Board Meeting held on 14-02-2020

The Board of Directors of M/s K M Sugar Mills Limited in their meeting held on February 14, 2020, inter-alia considered the followings ;

1. Approved the Un-Audited Financial Results(Standalone & Consolidated) for the Quarter and the nine Months ended 31st December 2019 as recommended and approved by the Audit Committee;
2. Approved increase in the sitting fees of Non-Executive Directors as recommended by Nomination Remunerations Committee from Rs. 10,000/- (Rupees Ten Thousand) to Rs.20,000/- (Rupees Twenty Thousand) for the every board meeting and from Rs.2000/- (Rupees Two Thousand) to Rs.5,000/- (Rupees Five Thousand Only) for every committee meetings;
3. Approved to explore the business in the area of particle board to make value addition and integration.
4. Board has also decided to convene Extra Ordinary General Meeting of the company to make suitable amendments in the Memorandum of Association of the company, if needed

Meeting's timing :

From 17.00 p.m. to 18.15 p.m.

Please take the above on your record.

Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,


Pooja Dua
(Company Secretary)



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Palaudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 43512990 Website : www.agiwalassociates.in
E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Review Report on unaudited standalone quarterly financial results of K. M. Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of K. M. Sugar Mills Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of K. M. Sugar Mills Limited (the 'Company') for the quarter ended on December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015).
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N



P. C. Agiwal

CA P. C. Agiwal
Partner

Membership Number: 080475
UDIN: 20080475AAAAAJ5046

Place: New Delhi
Date: February 14, 2020

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2019

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
		31.12.2019	31.12.2019	31.12.2018	31.12.2019	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	11,991	33,028	5,317	11,991	33,028	5,317
2	Net Profit/(Loss) for the period (before tax & exceptional items)	768	1,770	637	743	1,702	637
3	Net Profit/(Loss) for the period before tax (after exceptional items)	768	1,770	637	743	1,702	637
4	Net Profit/(Loss) for the period after tax (after exceptional items)	466	1,094	789	441	1,026	789
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	460	1,078	743	435	1,010	743
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	0.51	1.19	0.86	0.48	1.12	0.86
	b) Diluted	0.51	1.19	0.86	0.48	1.12	0.86

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended December 31, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

Place: Lucknow
Date: 14.02.2020



By the order of the Board
For K.M. Sugar Mills Ltd.

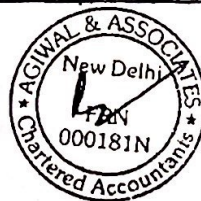
(Signature)
Aditya Munjhwala
Managing Director

K.M.SUGAR MILLS LIMITED

Regd. Office:11, Moli Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
CIN No.:L15421UP1971PLC003492

Statement of Standalone unaudited Financial Results for the quarter ended 31/12/2019
Rs. In lakhs

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11,607	10,438	4,898	32,131	28,803	39,006
	b) Other income	384	230	419	897	678	1,415
	Total Income	11,991	10,668	5,317	33,028	29,481	40,421
2	Expenses						
	a) Cost of material consumed	10,002	19	10,051	14,784	13,863	36,642
	b) Purchase of stock-in-trade	299	32	1,305	1,596	2,019	2,399
	c) Changes in Inventories of finished goods and work in progress	(1,646)	6,810	(8,759)	6,818	6,216	(10,276)
	d) Employees benefit expense	360	305	331	993	877	1,256
	e) Finance cost	427	431	144	1,445	414	762
	f) Depreciation and amortisation expense	360	355	307	1,068	914	1,240
	g) Other expenses	1,421	2,181	1,301	4,754	3,074	5,184
	Total expenses	11,223	10,133	4,680	31,258	27,377	37,207
3	Profit/(Loss) before exceptional items and tax (1-2)	768	535	637	1,770	2,104	3,214
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	768	535	637	1,770	2,104	3,214
6	Tax expense						
	Current tax	142	82	(70)	332	417	651
	Deferred tax	160	98	(82)	344	7	128
7	Profit/(Loss) after tax (5-6)	466	355	789	1,094	1,680	2,435
8	Other comprehensive income (OCI)						
	(i) Items that will not be classified to profit or loss	(8)	2	(45)	(24)	(16)	6,030
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	-	(1)	8	(6)	6
9	Total comprehensive income (7+8)	460	357	743	1,078	1,658	8,471
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						15,072
12	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	0.51	0.39	0.86	1.19	1.83	2.65
	b) Diluted	0.51	0.39	0.86	1.19	1.83	2.65



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Unaudited Segment Wise Revenue, Results and Capital Employed

Rs. in lakhs

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	12,237	9,509	4,929	31,344	26,941	38,111
b	Distillery	448	1,539	1,174	3,384	3,938	4,621
c	Power	1,193	260	1,847	2,103	3,024	6,815
	Total	13,878	11,308	7,950	38,831	33,901	49,547
	Less: Inter Segment Revenue	2,271	870	3,052	4,700	5,098	10,541
	Net Segment Revenue	11,607	10,438	4,898	32,131	28,803	39,008
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,432	658	399	2,994	1,907	2,875
b	Distillery	(232)	168	8	129	388	83
c	Power	(5)	140	296	92	147	1,018
	Total	1,195	966	703	3,215	2,440	3,976
	Less: (i) Finance costs	427	431	66	1,445	338	762
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add: (iii) Un-allocable Income	-	-	-	-	-	-
	Profit/(loss) before tax	768	535	637	1,770	2,104	3,214
3	(Segment Assets)						
a	Sugar	38,588	36,818	18,366	38,588	18,366	39,859
b	Distillery	5,658	5,822	5,502	5,658	5,502	5,076
c	Power	3,183	3,197	3,043	3,183	3,043	4,417
e	Unallocable	-	-	-	-	-	-
	Total	47,429	45,837	26,911	47,429	26,911	49,352
4	(Segment Liabilities)						
a	Sugar	28,377	27,399	11,529	28,377	11,529	31,895
b	Distillery	675	672	618	675	618	485
c	Power	13	20	27	13	27	24
e	Unallocable	372	214	4	372	4	36
	Total	29,437	28,305	12,178	29,437	12,178	32,440

Notes:

- The above standalone unaudited financial results have been reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors at the meetings held on February 14, 2020. The statutory auditor has carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- The Company has adopted Ind AS 116 "Leases" in respect of lease contracts existing as on April 01, 2019 and entered thereafter. The adoption of this standard did not have any material impact on the financial results of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.



By the order of the Board
For K.M. Sugar Mills Ltd.

Aditya J. Jhunwala
Managing Director

Place: Lucknow
Date: 14.02.2020



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones (91-011) 23267461, 43512990 Website www.agiwalassociates.in
E-mail caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Review Report on unaudited consolidated quarterly financial results of K. M. Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of K. M. Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K. M. Sugar Mills Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter ended on December 31, 2019 and year to date results from April 01, 2019 to December 31, 2019 (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parents Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Serial No.	Name of the Entity	Relationship
1.	K. M. Sugar Mills Limited	Parent Company
2.	Sonar Casting Limited	Subsidiary
3.	K. M. Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying



Corporate Office : "Moti Kunj" D-6/9A, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-27428771 / 73, 41011281

Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of two Indian Subsidiaries included in the consolidated unaudited financial results, whose results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 25 lakhs, total comprehensive income of Rs. (25) lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 and cash flow of Rs.185 lakhs for the period from April 01, 2019 to September 30, 2019, total revenue of Rs. Nil, total net loss after tax of Rs. 68 lakhs, total comprehensive income of Rs. (68) lakhs . The above financial results have been certified by the management. According to the information and explanations given to us by the Management, these interim financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matters.

*for Agiwal & Associates
Chartered Accountants*

Firm's Registration Number: 000181N



CA P. C. Agiwal
Partner

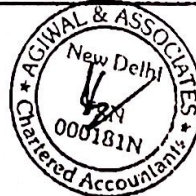
Membership Number: 080475

UDIN: 20080475AAAAAI7680

Place: New Delhi
Date: February 14, 2020

Statement of Consolidated unaudited Financial Results for the quarter ended 31/12/2019
Rs. In lakhs

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	11,607	10,438	4,898	32,131	28,803	39,006
b)	Other income	384	230	419	897	678	1,415
	Total Income	11,991	10,668	5,317	33,028	29,481	40,421
2	Expenses						
a)	Cost of material consumed	10,002	19	10,051	14,784	13,863	36,642
b)	Purchase of stock-in-trade	299	32	1,305	1,596	2,019	2,399
c)	Changes in inventories of finished goods and work in progress	(1,646)	6,810	(8,759)	6,618	6,216	(10,276)
d)	Employees benefit expense	354	301	331	1,003	877	1,256
e)	Finance cost	428	431	144	1,446	414	762
f)	Depreciation and amortisation expense	363	358	307	1,075	914	1,240
g)	Other expenses	1,438	2,182	1,301	4,804	3,074	5,194
	Total expenses	11,248	10,133	4,680	31,326	27,377	37,217
3	Profit/(Loss) before exceptional items and tax (1-2)	743	535	637	1,702	2,104	3,204
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	743	535	637	1,702	2,104	3,204
6	Tax expense						
	Current tax	142	82	(70)	332	417	651
	Deferred tax	160	99	(82)	344	7	128
7	Profit/(Loss) after tax (5-6)	441	354	789	1,026	1,680	2,425
8	Other comprehensive income (OCI)						
(i)	Items that will not be classified to profit or loss	(8)	2	(45)	(24)	(16)	6,030
(ii)	Income tax relating to items that will not be reclassified to profit or loss	2	-	(1)	8	(6)	6
9	Total comprehensive income (7+8)	435	356	743	1,010	1,658	8,461
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						15,062
12	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
a)	Basic	0.48	0.38	0.86	1.12	1.83	2.64
b)	Diluted	0.48	0.38	0.86	1.12	1.83	2.64



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Unaudited Segment Wise Revenue, Results and Capital Employed

Sl. No.	Particulars	Rs. in lakhs					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Year ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
a	Sugar	12,237	9,509	4,929	31,344	28,941	38,111
b	Distillery	448	1,539	1,174	3,384	3,936	4,621
c	Power	1,193	260	1,847	2,103	3,024	6,815
	Total	13,878	11,308	7,950	36,831	33,901	49,547
	Less: Inter Segment Revenue						
	Net Segment Revenue	2,271	870	3,052	4,700	5,098	10,541
2	Segment results	11,607	10,438	4,898	32,131	28,803	39,006
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,432	658	399	2,994	1,907	2,875
b	Distillery	(232)	188	8	129	386	83
c	Power	(5)	140	296	92	147	1,018
d	Others	(24)	-	-	(67)	-	(10)
	Total	1,171	966	703	3,148	2,440	3,966
	Less:(i) Finance costs	428	431	66	1,446	336	762
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	743	535	637	1,702	2,104	3,204
3	(Segment Assets)						
a	Sugar	38,588	34,718	18,366	38,588	18,366	39,084
b	Distillery	5,653	5,817	5,502	5,653	5,502	5,071
c	Power	3,183	3,197	3,043	3,183	3,043	4,417
d	Others	5	3,178	-	5	-	770
	Total	47,429	46,910	26,911	47,429	26,911	49,342
4	(Segment Liabilities)						
a	Sugar	28,377	27,399	11,529	28,377	11,529	31,896
b	Distillery	675	672	618	675	618	485
c	Power	13	20	27	13	27	24
d	Others	-	1,126	4	-	4	-
e	Unallocable	372	214	-	372	-	36
	Total	29,437	29,431	12,178	29,437	12,178	32,441

Notes:

- The above consolidated unaudited financial results have been reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors at the meetings held on February 14, 2020. The statutory auditor has carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The Company has two subsidiaries namely, Sonar Casting Ltd. and K M Spirits and Allied Industries Ltd. Sonar Casting Ltd. has ceased to be subsidiary w.e.f. 26.12.2019 hence Income and expenses of Sonar Casting Ltd. has been considered for consolidation upto 25.12.2019.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- The Company has adopted Ind AS 116 "Leases" in respect of lease contracts existing as on April 01, 2019 and entered thereafter. The adoption of this standard did not have any material impact on the financial results of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.



(Signature)
Aditya Anandhunwala
Managing Director

Place: Lucknow
Date: 14.02.2020