

11.05.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SHAHALLOYS

Sub.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the following pursuant to the decision taken by the Members at their Extra Ordinary General Meeting which was held on 11.05.2022 through Video Conferencing (VC)/Other Audio Visual Means (OAVM):

1. Appointment of Shri Prakashkumar Ramanlal Patel (DIN: 0009482087) as Whole Time Director:

We wish to inform you that at the Extra Ordinary General Meeting ("EGM") of the Company held on 11.05.2022, the Members of the Company have approved the appointment of Shri Prakashkumar Ramanlal Patel (DIN: 0009482087) as Whole-time Director of the Company, for a term of Five years with effect from 01.03.2022

The details of Shri Prakashkumar Ramanlal Patel (DIN: 0009482087) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as Annexure to this letter.

2. Appointment of Shri Mrinal Sinha (DIN: 0009482143) as Whole Time Director:

We wish to inform you that at the Extra Ordinary General Meeting ("EGM") of the Company held on 11.05.2022, the Members of the Company have approved the appointment of Shri Mrinal Sinha (DIN: 0009482143) as Whole-time Director of the Company, for a term of Five years with effect from 01.03.2022

The details of Shri Mrinal Sinha (DIN: 0009482143) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as Annexure to this letter.



CIN - L27100GJ1990PLC014698

3. Revision in remuneration of Shri Ashok Sharma (DIN: 00038360), Whole-Time Director and CFO of the Company

We wish to inform you that at the Extra Ordinary General Meeting ("EGM") of the Company held on 11.05.2022, the Members of the Company have approved Revision in remuneration of Shri Ashok Sharma (DIN: 00038360), Whole-Time Director and CFO of the Company from Rs. 1,00,000/- to Rs. 1,60,000/- per month, inclusive of perquisites, with effect from 01.03.2022 subject to the such other approvals as may be necessary.

None of the Directors appointed/re-appointed are debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
for SHAH ALLOYS LIMITED


Vinay Kumar Mishra
Company Secretary & Compliance Officer



Disclosure requirements	Details	
Name of Director	Mr. Mrinal Sinha	Mr. Prakashkumar Ramanlal Patel
Nationality	Indian	Indian
DIN	0009482143	0009482087
Date of Birth	25.05.1969	31.07.1975
Educational Qualification	<ul style="list-style-type: none"> • BE (Mechanical) • Exec. Diploma in Marketing • PGDBA from Symbiosis 	<ul style="list-style-type: none"> • B.Sc. (Chemistry)
Effective Date and Term of appointment	Appointment w.e.f. 01.03.2022 for a tenure of 5 years	Appointment w.e.f. 01.03.2022 for a tenure of 5 years
Work Experience	Mr. Sinha is having 31 years of experience in Sales & Marketing and Operations Management. He is skilled in highly engineered systems, which require deep understanding of critical business drivers in multiple markets and industries; highly successful in building relationships with upper-level decision makers, seizing control of critical problem areas, and delivering on customer commitments.	Mr. Patel has more than 19 years in steel industry with Strong exposure to Induction Furnace / AOD / LRF / SCM / CCM, Steel Rolling Mill and finishing lines in integrated steel plants and expertise in managing quality assurance and quality control in a wide range of industrial settings
Annual Remuneration	INR 27,00,000/-	INR 16,95,000/-
Other Perquisites, if any	None	None
Other Directorships	None	None
Relationship with other Directors	Mr. Sinha is not related to any of the Directors of the Company.	Mr. Patel is not related to any of the Directors of the Company.
Shareholding in the company	Nil	Nil
Affirmation	Mr. Sinha being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	Mr. Patel being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

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