



August 28, 2020

To,  
The Secretary,  
Market Operations Dept.,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 023.

Capital Market Operations  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Fl., Plot No.C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Scrip Code: 500003

Scrip Code: AEGISCHEM

Dear Sir/Madam,

**Sub. : Submission of “Notice published in the news papers” under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are enclosing herewith the published notice in the newspapers\* for the attention of equity shareholders of the Company informing them about the 63<sup>rd</sup> Annual General Meeting of the Company to be held through Video Conferencing and other information for the shareholders pursuant to the General Circular No. 20/2020 dated May 5, 2020 read with General circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs (“MCA”).

Kindly take the same on your record & oblige.

(\*Financial Express in english & Daman Ganga Times in gujarati on 28/08/2020)

Thanking you,

Yours faithfully,  
For AEGIS LOGISTICS LIMITED

MONICA GANDHI  
COMPANY SECRETARY

Encl. : as above

**AEGIS LOGISTICS LTD.**

**Corporate Office:** Unit No. 1202, Tower B, Peninsula Business Park, G.K. Marg, Lower Parel (W), Mumbai - 400 013, India.  
Tel: 022 - 6666 3666; Fax: 022 - 6666 3777; Email: aegis@aegisindia.com; Website: aegisindia.com  
**Registered Office:** 502, 5th Floor, Skylon, G.I.D.C. Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India.  
CIN No: L63090GJ1956PLC001032

# State-run refiners halt oil imports from Chinese cos

REUTERS  
New Delhi, August 27

**STATE-RUN REFINERS** have stopped buying crude oil from China-linked companies, three sources said, after New Delhi's recent regulation aimed at restricting imports from countries that it shares a border with.

The new regulation, put in place on July 23, comes after a border clash between India and China that killed 20 Indian soldiers and soured relations between the two neighbours. Since the new order was issued, state refiners have been inserting a clause in their import tenders on new rules restricting dealings with companies from countries sharing a border with India, the sources said and the tender documents show.

Last week, state refiners decided to stop sending crude import tenders to Chinese trading firm like CNOOC, Unipac and PetroChina, among others, one of the sources said.

To participate in tenders, the July 23 order makes registration with a department in the commerce ministry 'mandatory' for any bidders from nations sharing a border with India. India shares borders with China, Pakistan, Bangladesh, Myanmar, Nepal and Bhutan, but the government statement did not name any specific country. State refiners, which control 60% of India's 5 million barrel-per-day



refining capacity, regularly tap spot markets for crude. India is the world's third biggest oil consumer and importer and imports nearly 84% of its oil needs.

China does not export crude to India but Chinese firms are major traders of the commodity globally. Chinese companies also hold equity stakes in many oilfields across the globe ranging from the Middle East to Africa and the Americas and often submit competitive bids in crude import tenders by Indian state refiners.

India's state refiners have also decided not to deal with China Aviation Oil (Singapore), PetroChina and subsidiaries of Unipac, among others for fuel imports, and have stopped chartering Chinese tankers for imports, sources said.

"There is no impact from the tanker ban and refined fuel imports restrictions as we hardly hire Chinese vessels and our (state refiners') refined fuel imports are also almost nil except

**Gujarat Marching Ahead**  
A RED initiative appears in today's edition of Financial Express. This magazine is an initiative of the marketing solutions team of The Indian Express Group and contains content paid for by advertisers. The magazine should be read as an advertisement

# ED moves SC against bail to DHFL promoters

FE BUREAU  
New Delhi, August 27

**THE ENFORCEMENT DIRECTORATE** has moved the Supreme Court against the Bombay High Court's order that granted bail to Dewan Housing Finance Corporation (DHFL) promoters Kapil Wadhawan and Dheeraj Wadhawan in connection with the Yes Bank fraud case. However, the trial court directed the brothers to surrender their passports to the investigators and deposit ₹1 lakh each as surety amount.

However, Wadhawans have not been able to come out of prison as they have also been booked by the CBI in the same money laundering case registered against Yes Bank co-

founder Rana Kapoor.

The CBI probe had revealed that Yes Bank invested ₹3,700 crore in DHFL's short-term debentures that were not redeemed. "Simultaneously, Kapil Wadhawan is said to have paid a kickback of ₹600 crore to Kapoor and his family members in the garb of a builder loan from DHFL to DoIT Urban Ventures, which is owned by Kapoor's three daughters. Kapoor, the then head of Yes Bank's management credit committee, had in 2018 also sanctioned a ₹750 crore loan to a DHFL group firm. This loan amount was given to Dheeraj Wadhawan-controlled RKW Developers, although the bank's risk management team had pointed out multiple and serious issues in the proposal.

# Sula gets selected by Wine Enthusiast

FE BUREAU  
Pune, August 27

**SULA VINEYARDS HAS** been selected under The Wine Enthusiast best buying guide of 2020.

Sula Brut Tropicale (sparkling wine), Sula Shiraz 2019 (red wine), and Sula Sauvignon Blanc (white wine) are the only Indian wines selected under the buying guide for wine quality, taste, and

aroma.

The Sula Shiraz 2019 with flavours of raspberry, pomegranate, caramel, and clove scored 90 points, an 'Excellent' as per ratings, a note issued by the Winery said.

The Sula Brut Tropicale for its rosé color and apple, strawberry, and yellow plum flavours scored 89 points.

The Sula Sauvignon Blanc scored 87 points. Both the ratings fall under 'Highly Recommended' wines. Launched in 1988, Wine Enthusiast magazine is a guide to the latest wine trends, ratings and reviews, food and travel and is a periodical devoted exclusively to the wine lifestyle.

The Buying Guide includes ratings and reviews of new-release and selected older beverage alcohol products evaluated by Wine Enthusiast Magazine's editors and other qualified tasters.

**Mahindra FINANCE**

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED**  
Registered Office: Gateway Building, Apollo Bunder, Mumbai - 400 001.  
CIN: L66921 MH1991PLC059642  
Tel: +91 22 6652 6000 | Fax: +91 22 2498 4170  
Website: www.mahindrafinance.com | Email: mfinfd@mahindra.com

It has been decided by the management of Mahindra & Mahindra Financial Services Ltd (MMFSL) to close our Pune branch located at the following address with effect from 28<sup>th</sup> November, 2020.

SR. NO	Branch Name	Branch Address	City	State	Branch Code
1	Pune RO	05th Floor, Mism Building 19/12 Plot No 15, Off Karve Road, Near Sharda Centre, Haveli, Pune District, Maharashtra-411004.	Pune	Maharashtra	MRO

All Deposit holders of this branch will be serviced from our nearest branch address as mentioned below:

SR.NO	Nearest Branch for the Location	Nearest Branch Address
1	Pune	101, 102 & 201, 202, Sneh Ganga Building, Shankar Seth Road, Near Income Tax Office, Swargate, Pune-411037.

Alternately customers can also approach MMFSL for any service requirements through our dedicated customer care center number: 1800 266 9266, or write us at MFINFD@mahindra.com

We deeply regret the inconvenience caused in this regards and request our valued customers to kindly cooperate with us.

# India records highest single-day spike of 75,760 Covid cases

PRESS TRUST OF INDIA  
New Delhi, August 27

**REGISTERING OVER 75,000** Covid-19 cases for the first time in a span of 24 hours, India's virus tally sprinted past 33 lakh on Thursday, while the number of recoveries crossed the 25 lakh mark, according to the Union health ministry data.

A record 75,760 infections were added in a day taking the total coronavirus caseload to 33,10,234. The death toll climbed to 60,472 with 1,023 fatalities being reported in 24 hours, the data updated at 8 am showed.

With a total of 25,23,771 patients having recuperated so far, the recovery rate was recorded at 76.24% while the Covid-19 case fatality rate has declined to 1.83%. There are 7,25,991 active cases of coronavirus infection in the country which comprises 21.93% of the total caseload, the data stated.

India's Covid-19 tally had crossed the 20-lakh mark on August 7 and went past 30 lakh on August 23. According to the ICMR, a cumulative total of 3,85,76,510 samples have been tested up to August 26 with 9,24,998 samples being tested on Wednesday.

**General Insurance Corporation of India**  
(Government of India Company)  
CIN: L67200MH1972GOI016133, IRDAI REGN. NO.: 112  
Registered Office: Suraksha, 170, J. Tata Road, Churchgate, Mumbai - 400 020.  
Phone: +91 22 22867000 Fax: +91 22 22884010  
E-mail: investors.gic@gicofindia.com Website: www.gicofindia.com

**NOTICE**

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Corporation is scheduled to be held on Monday, 7<sup>th</sup> September, 2020 through Video Conferencing, inter alia:

- To consider and approve the Unaudited Financial Results of the Corporation for the quarter/period ended June 30, 2020.
- To transact any other matter which the Board may deem fit.

The financial results will be available on the website of the Corporation viz. [www.gicofindia.com](http://www.gicofindia.com) and the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), after the approval of the Board.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 & amendments thereto, in terms of the Policy on Code of Conduct for Insider Trading 2019 and with respect to intimation for closure of trading window submitted to BSE Limited and National Stock Exchange of India Limited vide letter ref. no. **GIC Re/SE/2020-21/CTW-2** dated 30<sup>th</sup> March 2020, the trading window is under closure from 1<sup>st</sup> July 2020 and shall remain closed till 48 hours after the Board Meeting for consideration and approval of financial results for the quarter/period ended June 30, 2020.

A copy of the said notice is also available on the Corporation's website at [www.gicofindia.com](http://www.gicofindia.com)

**For General Insurance Corporation of India**  
Sd/-  
**Suchita Gupta**  
CS & CFO & Compliance Officer  
Place: Mumbai  
Date: 27.08.2020

**Mumbai International Airport Ltd.**  
INVITATION TO PARTICIPATE IN BIDDING  
PROCESS FOR VARIOUS NON-AERONAUTICAL CONCESSIONS AT CSMI AIRPORT

Mumbai International Airport Limited ("MIAL") is inviting parties to participate in the competitive bidding process for various Non-Aero Concessions at Chhatrapati Shivaji Maharaj International (CSMI) Airport.

Parties are requested to visit the website: <https://csmia.aero> → Businesses → Business Opportunities → Commercial Opportunities for downloading form of Application for purchase of Request for Proposal document(s).

Please check the website for Last date and time for submission of Application.

**AEGIS LOGISTICS LIMITED**  
CIN : L33090GJ1956PLC001932  
Regd. Office : 502 Skyline, G-13/C, Outer Ring Road, Vani 999 195, Dist. Valsad, Gujarat  
Corp. Office : 1202, Tower B, Peninsula Business Park, G. K. Marg, Lower Parel (W), Mumbai - 400013 Tel: +91 22 6666 3666 Fax: +91 22 6666 3777  
E-mail : aegis@aegisindia.com Website : www.aegisindia.com

**NOTICE**

NOTICE is hereby given that pursuant to the applicable provisions of the Companies Act, 2013, Rules made thereunder and General Circular No. 20/2020 dated May 5, 2020 read with General circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs ("MCA") and in view of SEBI Circular SEBI/HO/CFD/CMD1/CIR/2020/79 dated May 12, 2020, the 63rd Annual General Meeting ("AGM") of Aegis Logistics Limited will be held on Tuesday, September 22, 2020 at 5:00 p.m. (IST) through Video Conference ("VC") or Other Audio Visual Means ("OAVM") without the physical presence of Members. The process of participation in the AGM will be provided in the Notice of the AGM.

In compliance with the above Circulars the Notice of the 63rd AGM along with the Annual Report for the financial year 2019-20 will be sent, in accordance with the applicable laws in due course, to all the Members whose e-mail IDs are registered with the Company/Depository. The Notice along with the Annual Report will also be available on the Company's website at [www.aegisindia.com](http://www.aegisindia.com) and on the Stock Exchange's website at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Further, the dividend if declared at the AGM, will be paid, to those shareholders whose name appears on the Company's Register of Members on September 15, 2020, electronically into the member's bank account and pursuant to the above Circulars, the Company will keep on hold cheques/ demand drafts of the members who have not registered / updated their bank account details with the Company/Depository and will dispatch the same once the lockdown is lifted and the postal services are normalised.

Members holding shares in physical form are requested to complete necessary formalities to update their e-mail ID and bank account details by browsing the link [https://linkintime.co.in/vmailreg/email\\_register.html](https://linkintime.co.in/vmailreg/email_register.html) and by following the registration process as guided thereafter and Members holding shares in demat form are advised to keep their e-mail ID and bank account details updated with their Depository.

Members will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through e-voting system to be provided by the Company. The manner of voting remotely for Members holding shares in demat mode, physical mode and Members who have not registered their e-mail ID will be provided in the Notice of the AGM. Those Members who have not registered their e-mail ID and also have not updated PAN with the Company/Depository are requested to approach Link Intime India Pvt. Ltd. at their e-mail ID [enquiries@linkintime.co.in](mailto:enquiries@linkintime.co.in) or calling on 022-49186000 for e-voting related queries. These details will also be provided in the Notice of the AGM which will be available on the website of the Company at [www.aegisindia.com](http://www.aegisindia.com).

Members may be aware that as per the Income Tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of the Final Dividend, if declared at the AGM. In order to enable the Company to determine and deduct appropriate TDS / withholding tax rate, the communication was forwarded to the Members whose e-mail IDs were registered with the Company/Depository. The said communication is available on the Company's website at <http://www.aegisindia.com/Dividend.aspx>. Members are requested to submit the required documents for tax exemption at e-mail ID [aegisdiv@linkintime.co.in](mailto:aegisdiv@linkintime.co.in) with Subject "Tax Exemption related documents" or update the same by visiting the link <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> on or before September 11, 2020.

**For Aegis Logistics Ltd.**  
Sd/-  
**Monica Gandhi**  
Company Secretary  
Place : Mumbai  
Date : 27/08/2020

**राष्ट्रीय आवास बैंक**  
**NATIONAL HOUSING BANK**  
Statutory Body under the Government of India  
Core-5A, 3rd - 5th Floor, India Habitat Centre, Lodhi Road, New Delhi - 110003

**Audited Financial Results for the Year ended 30<sup>th</sup> June, 2020** (₹ in Lakhs)

Particulars	Current accounting year ended 30/06/2020	Previous accounting year ended 30/06/2019
	Audited	Audited
<b>1. Interest Earned (a)+(b)+(c)+(d)</b>	<b>4,98,482.09</b>	<b>4,99,407.01</b>
(a) Interest on advances	4,64,562.47	4,74,051.02
(b) Income on Investments	17,420.42	20,613.45
(c) Interest on bank deposits	16,499.20	4,742.54
(d) Others	-	-
<b>2. Other Income</b>	<b>4,043.95</b>	<b>28,147.83</b>
<b>3. Total Income (1+2)</b>	<b>5,02,526.03</b>	<b>5,27,554.84</b>
<b>4. Interest Expended</b>	<b>3,42,229.61</b>	<b>3,39,961.49</b>
<b>5. Operating Expense (i)+(ii)</b>	<b>7,660.78</b>	<b>6,589.07</b>
(i) Payments to and provisions for employees	2,923.69	2,111.89
(ii) Other operating Expense (a)+(b)+(c)	4,737.09	4,477.18
(a) Brokerage, Guarantee Fee and Other Finance Charges	389.04	496.53
(b) Stamp duty on Borrowings	365.03	410.04
(c) Other expenditures	3,983.02	3,570.61
<b>6. (Gain)/ Loss on account of exchange fluctuations</b>	<b>(819.51)</b>	<b>1,366.42</b>
<b>7. Total Expenditure excluding Provisions and Contingencies (4+5+6)</b>	<b>3,49,070.88</b>	<b>3,47,916.98</b>
<b>8. Operating Profit before Provisions and Contingencies (3-7)</b>	<b>1,53,455.15</b>	<b>1,79,637.86</b>
9. Provisions other than Tax and Contingencies	1,08,287.81	48,190.76
10. Exceptional Items	-	-
<b>11. Profit (+) / Loss (-) from Ordinary Activities before Tax (8-9-10)</b>	<b>45,167.34</b>	<b>1,31,447.10</b>
12. Tax Expense	25,600.00	58,150.00
<b>13. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (11-12)</b>	<b>19,567.34</b>	<b>73,297.10</b>
<b>14. Extraordinary items (net of tax expense)</b>	-	-
<b>15. Net Profit (+)/Loss (-) for the period (13-14)</b>	<b>19,567.34</b>	<b>73,297.10</b>
16. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00
17. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	7,67,936.64	7,48,092.97
18. Analytical Ratios:		
(i) Capital Adequacy Ratio	12.74%	16.01%
(ii) Earning Per Share (EPS)	NA	NA
19. NPA Ratios		
a) Amount of Gross NPA	2,50,284.59	418.64
b) Amount of Net NPA	62,466.22	-
c) % of Gross NPA	2.99%	0.01%
d) % of Net NPA	0.76%	0.00%
e) Return on Assets (Annualized)	0.25%	1.04%

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 26, 2020 at New Delhi.
- Pursuant to the Judgement of the Hon'ble Supreme Court setting aside the decree passed by the Hon'ble Special Court in Suit No. 2 of 1995 and the directions given by Department of Financial Services (DFS), Government of India, NHB had paid an amount of ₹ 236.78 crores to SBI. In July, 2016, SBI has filed an application before the Hon'ble Special Court claiming interest @19% on ₹ 236.78 crores. NHB has denied the above claim of SBI and prayed for dismissal of the application. Further, as per the directions of DFS, NHB has to receive an amount of ₹ 353.78 crore from SBI for which NHB has filed a counter-claim.
- The financial results for the year ended June 30, 2020 have been arrived at, after considering provisions for Non-Performing Assets and Standard Assets on the basis of prudential norms issued by RBI, Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made at the year-end.
- In terms of the Reserve Bank of India's circular dated August 04, 2016, Bank is continuously preparing proforma Ind AS statements and is submitting to the regulator regularly. The Reserve Bank of India vide its letter dated May 15, 2019, has advised that implementation of Indian Accounting Standards by All India Financial Institutions (AIFIs) has been deferred until further notice.
- During the FY ended June 2020, the Bank has classified Dewan Housing Finance Corporation Ltd. (DHFL) & PMC Bank having an outstanding amount of ₹ 2349.54 crore & ₹ 149.13 crore as Non-Performing assets on 18-10-2019 & 31-12-2019 respectively. Bank has made 75% provision of total outstanding amounting to ₹ 1762 crore and ₹ 112 crore towards DHFL and PMC Bank respectively.
- Previous period figures have been regrouped / rearranged wherever necessary.

**For Bansal & Co. LLP**  
Chartered Accountants  
Firm Reg. No. 001113N/NS00079

**Sd/-  
S.K. Hota**  
Managing Director

**Sd/-  
CA Siddharth Bansal**  
Partner  
Membership No. 518004

The above results are based on the Balance Sheet as on 30.06.2020 and Profit & Loss Account for the year ended 30.06.2020 as per the audit report dated 26.08.2020.

**NMDC Limited**  
(A Government of India Enterprise)  
Regd. Office : 10-3-311/A, 'Khanij Bhavan', Castle Hills, Masab Tank, Hyderabad-500 028. CIN: L13100TG1958GOI001674

**ECO FRIENDLY MINER**

**Extract of Un-audited Standalone & Consolidated Financial Results for the quarter ended 30th June 2020**

Particulars	INR in Crore					
	Standalone			Consolidated		
	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
	30/Jun/2020	31/Mar/2020	30/Jun/2020	30/Jun/2020	31/Mar/2020	30/Jun/2019
	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited
Total Revenue from Operations	1,937.50	11,699.22	3,263.74	1,937.50	11,699.22	3,263.74
Net Profit/(Loss) for the period (before tax, Exceptional, Extraordinary items and/or discontinued operations)	760.00	6,219.92	1,913.16	758.45	6,211.47	1,911.89
Net Profit/(Loss) for the period before tax (after Exceptional, Extraordinary items, and/or discontinued operations)	759.43	6,122.43	1,912.94	757.88	6,113.98	1,911.67
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	532.90	3,610.12	1,179.28	531.35	3,601.52	1,178.01
Share of Loss of Associates/JVs	-	-	-	(0.43)	(28.56)	(6.05)
Non-Controlling Interest (Profit)/Loss	-	-	-	(0.09)	(0.33)	(0.20)
Net Profit/loss after taxes, Non-Controlling Interest and share of profit/loss of Associates	532.90	3,610.12	1,179.28	531.01	3,573.29	1,171.56
Total Comprehensive Income for the period (Comprising profit/loss for the period (after tax) and Other Comprehensive Income (after tax))	514.13	3,535.08	1,179.72	512.24	3,580.28	1,185.14
Paid up Equity Share Capital (Face value Re 1/- each)	306.19	306.19	306.19	306.19	306.19	306.19
Other Equity (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	27,533.95	-	-	27,681.12	-
<b>Earnings Per Share (of Re. 1/- each)</b>						
Basic	1.74	11.79	3.85	1.73	11.67	3.83
Diluted	1.74	11.79	3.85	1.73	11.67	3.83

**Notes:**

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in the meeting held on 27th August 2020.
- The unaudited financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- An amount of Rs. 29.4 crore is provided towards Expected Credit Loss (ECL) during the current quarter and included in "Other Expenses".
- Mining Department, Chhattisgarh has been seeking compensation to be paid on the basis of the Common Cause Judgement of Hon'ble Supreme Court related to Orissa mines in the Writ Petition Civil No 114 of 2014 dated 2nd August 2017. Show cause notices were issued for which the company has all along been reiterating the fact of non-applicability of the Hon'ble Supreme Court Judgement in the State of Chhattisgarh. Dist. Collector, South Bastar, Dantewada issued Demand notices dated 15/11/2019 for an amount of Rs. 1,623.44 Crore (Bachel - Rs 1,131.97 Crore & Kirandul Rs. 491.47 Crore) to be deposited within 15 days. As the Mining Leases of the company in the State of Chhattisgarh were expiring on 31.03.2020 and due for renewal, the Company paid an adhoc amount of Rs 600 crore under protest and filed writ petitions in the Hon'ble High Court of Bilaspur, Chhattisgarh and a Revision application with Mines Tribunal, Ministry of Mines, Government of India, New Delhi praying to set aside the demand notices.
- Hon'ble High Court of Bilaspur has heard the WPs on 19.02.2020 and sought certain clarifications from the respondent and directed 'no coercive action till 10.03.2020 and listed the case for 10.03.2020. However due to COVID-19 situation, no further hearings could take place. The demand amount of Rs 1,623.44 Crore has been included under 'Contingent Liabilities'.
- The Government of Karnataka, while renewing the lease of NMDC's Donimalai Iron Ore Mine, has imposed a new condition asking for a premium of 80% on the average sale value. As the demand of the State Govt. is not as per the provisions of the MMDR Act 2015 and Mineral (Mining by Government Company) Rules, 2015, the company requested the Govt. to reconsider its decision. Since there was no positive response from the State Govt, the company has suspended its operations from 4th November 2018 and moved the Hon'ble High Court of Karnataka praying for a suitable direction in the matter. The Hon'ble High Court of Karnataka in its judgement dated 10th July 2019 has passed an order setting aside the condition imposed for levying 80% premium. On the basis of the judgement, NMDC has requested the State Govt. to consider the execution of Lease Deed of Donimalai Mine. The Government of Karnataka issued an Order dated 17.08.2019 withdrawing the approval for extension of the Donimalai mining lease and with a direction to the Director of DMG to auction the said block. In this regard, the Company on 19.8.2019 filed 'Revision application' before the Hon'ble Mines Tribunal, Government of India. Meanwhile, the State Government issued a notification dated 20.08.2019 inviting tender for auction of the Donimalai Mining block. On 21.08.2019 Hon'ble Mines Tribunal heard the submissions and stayed the Order dated 17.08.2019 issued by the Government of Karnataka withdrawing the extension of lease and any consequent action thereon until the next date of hearing. The matter is pending with Hon'ble Mines Tribunal.
- "Meanwhile, Ministry of Mines has amended the 'Mineral (Mining by Government Company) Rules, 2015 with regard to renewal of mining leases allocated to Government Companies. Earlier the rule 3 (2) Stated that if an application for renewal of mining leases is made to the State Government by a Government company, the State Government "MAY", for reasons to be recorded in writing, extend the period of the mining lease for further periods of up to twenty years at a time". Now the rule is amended by substituting the word "MAY" with "SHALL". Now the rule reads as "SHALL" for reasons to be recorded in writing, extend the period of mining lease for further periods of up to twenty years at a time". Even though the company is regularly corresponding with the State Government for extending the lease, response of the State Government is still awaited.
- The last hearing at Mines Tribunal took place on 04.03.2020 where in the State Government has requested adjournment upto 24.03.2020. No further hearings could take place due to COVID-19 situation. The Company will be filing an application before Hon'ble Mines Tribunal seeking early hearing.
- Other Expenses includes Rs. 150 crores, towards contribution to "Prime Minister's Citizen Assistance and Relief in Emergency Situation Fund" (P.M. CARES Fund), during the current period ended 30th June 2020.
- The COVID-19 had an impact on the operations of the company during the current quarter ended June 2020. There has been a loss of around 18.23 LT of production and 23.94 LT of Sales of Iron Ore. This has resulted in a loss in Sales revenue of around Rs. 737 crores and PBT of Rs. 317 crores for the current reported period.
- The above is an extract of the detailed format of Quarterly Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website [www.nmdc.co.in](http://www.nmdc.co.in).

**For NMDC Limited**  
Sd/-  
**Amitava Mukherjee**  
Director (Finance)  
Din NO. 08265207

Place : Hyderabad  
Dated : 27th August 2020

