

October 30, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH

Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Listing Department

Subject: - Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Outcome of the Board Meeting held on October 30, 2023**

Time of commencement of the Board Meeting: 9:00 am IST.

Time of conclusion of the Board Meeting: 12:00 pm IST.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today through video conferencing, inter alia, has approved the following: -

1. Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and half-year ended September 30, 2023.
2. Issue of Letter of Comfort (LOC) in favor of Technica Engineering GmbH (Technica GmbH), a Wholly-owned Step-down Subsidiary of the Company.

The details of disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "Annexure-A"

3. Reconstitution of Nomination and Remuneration (HR) Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Enterprise Risk Management Committee are as follows:

a) Nomination and Remuneration (HR) Committee:

1. Mr. Anant Talaulicar, Chairman
2. Mr. B V R Subbu, Member
3. Prof. Alberto Sangiovanni Vincentelli, Member
4. Mr. Srinath Batni, Member
5. Mr. S. B. (Ravi) Pandit, Member



KPIT Technologies Ltd.

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ,
Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.
CIN: L74999PN2018PLC174192

O +91 20 6770 6000
E info@kpit.com
W kpit.com

- b) **Stakeholders Relationship Committee:**
1. Mr. B V R Subbu, Chairman
 2. Mr. Kishor Patil, Member
 3. Mr. Anup Sable, Director
- c) **Corporate Social Responsibility Committee:**
1. Mr. Anant Talaulicar, Chairman
 2. Mr. S. B. (Ravi) Pandit, Member
 3. Mr. Sachin Tikekar, Member
- d) **Enterprise Risk Management Committee:**
1. Mr. S. B. (Ravi) Pandit, Chairman
 2. Mr. Anant Talaulicar, Member
 3. Mr. B V R Subbu, Member
 4. Ms. Bhavna Doshi, Member
 5. Mr. Srinath Batni, Member
 6. Mr. Chinmay Pandit, Member
4. Pursuant to Regulation 24 of the Listing Regulations, appointment of Prof. Rajiv Lal, Independent Director of the Company as a Director on the Board of KPIT Technologies Inc., material subsidiary of the Company, w.e.f. October 30, 2023, on resignation of Dr. Nickhil Jakatdar, Independent Director of the Company.

Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and half-year ended September 30, 2023, along with Limited Review Reports thereon and Investor Update are being sent separately.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **KPIT Technologies Limited**



Nida Deshpande
Company Secretary & Compliance Officer



Annexure-A

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety has been given.	<p>The Company has obtained the Board approval for issuing the Letter of Comfort to the HSBC Bank, in favour of Technica Engineering GmbH (Technica GmbH), a Wholly-Owned step-down Subsidiary of the Company.</p> <p>However, it will not be issued in connection with any guarantee or indemnity or surety.</p>
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The Promoter or Promoter group or any other Company in the group does not have any interest in this transaction.</p>
3	Brief details of such guarantee or indemnity or becoming a surety	<p>Technica GmbH shall avail factoring facility from HSBC Bank aggregating to Euro 3 million.</p> <p>Accordingly, the Board approval is obtained on October 30, 2023 for issuing the Letter of Comfort affirming the maintenance of the beneficial ownership of at least 75% in the issued share capital of Technica GmbH and the Company will retain beneficial ownership (whether directly or indirectly) of at least 75% of the issued share capital of Technica GmbH during the period in which it has any obligations (whether future or contingent) outstanding under the Factoring Agreement.</p> <p>Further, the Letter of Comfort is not issued in connection with any loan, guarantee or indemnity and does not constitute a financial obligation on the Company.</p>
4	Impact of such guarantees or indemnity or surety on listed entity.	<p>The Letter of Comfort is not issued in connection with any loan, guarantee or indemnity. Hence, there is no material impact or financial obligation on the Company.</p>

KPIT Technologies Ltd.

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.
CIN: L74999PN2018PLC174192



T +91 20 6770 6000
E info@kpit.com
W kpit.com