

May 21, 2021

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code – 530517	Scrip Code – RELAXO

Sub: Intimation of Amendment in RFL Employee Stock Option Plan, 2014 and cancellation of ESOP options.

Dear Sir,

This is to inform that Nomination and Remuneration Committee (NRC) at its meeting held on May 19, 2021

- a. has cancelled 4,800 options of one employee due to his resignation, pursuant to RFL ESOP Plan 2014.
- b. has approved the amendment in clause 7.2(b) (2) of the RFL Employee Stock Option Plan, 2014 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company as required under SEBI (Share Based Employee Benefits) Regulations, 2014. Pursuant to the proposed amendment revised clause 7.2(b) (2) would be as following:

Clause no	Revised clause/ sub-clause		
	Separations	Unvested options	Vested options
7.2(b) (2)	Retirement / Early retirement as approved by the Company	All the unvested options as on the date of such retirement shall be cancelled.	All the vested options upto the date of such retirement may be exercised upto the first exercise window after the date of Retirement from the Company.

The revised clause is in the interest of retiring employees and will give them extra flexibility for exercising of options as per the RFL Employee Stock Option Plan, 2014.

The same is for your information and record.

Thanking You,
For **Relaxo Footwears Limited**,

Vikas Kumar Tak
Company Secretary and Compliance Officer
Membership No.: FCS 6618

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097

