

November 09, 2023

Ref.: SSFB/CS/80/2023-24

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the Half year ended September 30, 2023

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related party transactions in prescribed format for the Half year (H2) ended September 30, 2023.

This above disclosure shall also be made available on the Bank's website at <https://www.suryodaybank.com/>.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer

Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

The following are Related parties of Suryoday Small Finance Bank Limited (the Bank) as per the provisions of AS-18:

(i)	Entities exercising control over the Bank (Holding company)	None
(ii)	Subsidiaries / Fellow subsidiaries	None
(iii)	Entities exercising significant influence (Associate / Joint Ventures)	None
(iv)	Key Managerial Personnel (as per Para 10 read with Para 14 of AS-18)	Mr. Baskar Babu Ramachandran (Managing Director and CEO) (w.e.f. January 23, 2017, reappointment w.e.f. January 23, 2023)
(v)	Relatives of KMP	Mrs. Shilpa Bhaskar Babu, Mr. Sai Abishek Bhaskar, Smt. Vimala Ramachandran, Smt. B. G. Jothi, And Smt. Sheela Muralikrishna
(vi)	Enterprises in which KMP are members	None
(vii)	Enterprise in which relatives of KMP are members	None

Disclosure of Transactions with Managing Director & CEO, Mr. Baskar Babu Ramachandran during the half year ended September 30, 2023: **As per Annexure-1**

Note: In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with Mr. Baskar Babu Ramachandran and his relatives as they are in the nature of banker-customer relationship. Interest paid to him and his relatives on deposits held with the Bank has been paid at the same rate payable to all customers of the Bank.

In accordance with para 4.5 of the RBI Master circular on disclosures in financial statements of banks dated July 1, 2015, KMP is specified as "Whole time directors of the Board" and "Where there is only one entity in any category of related party, Banks need not disclose pertaining any details to that related party other than the relationship with that related party".

For Suryoday Small Finance Bank Limited



Kanishka Chaudhary
Chief Financial Officer

November 09, 2023

Annexure-1

Details of Related Party Transaction for the half year ended 30th September 2023

(Rs. in Lakhs)

Details of the party		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee / the Regulator (for FY 2023-24)	Value of transaction during the reporting period (for H1 FY 2023-24)	In case monies are due to either party as a result of the transaction	
Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
Suryoday Small Finance Bank Limited	AAMCS5499J	Mr. Baskar Babu Ramachandran	AGEPR3388L	Managing Director	Remuneration paid	Within approved limit	78.30	-	-

Notes:

- 1 The above disclosure on related party transaction is pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure) Regulations, 2015.
- 2 Transactions involving loans, advances or investments made or given by listed banks are exempted from disclosure.
- 3 Value of the related party transaction as approved by Audit Committee represents omnibus approval by the Audit Committee wherever applicable