Corporate Office: The First, A Wing, 9th Floor, Behind Keshav Baug Party Plot, The First Avenue Road, Off 132 ft Ring Road, Vastrapur, Ahmedabad - 380015 Gujarat, India

 Phone
 : +91-79-29601200/1/2

 Fax
 : +91-79-29601210

 E-mail
 : info@ratnamani.com

 Website
 http://www.ratnamani.com



RMTL/SEC/RES-PUB-Q1/2020-21/13VIII

13th August, 2020

To,	То,
BSE Ltd.	National Stock Exchange of India Ltd.
Corporate Relationship Department	"Exchange Plaza", 5th Floor,
1 st Floor, New Trading Ring,	Bandra – Kurla Complex,
Rotunda Building, P. J. Tower,	Bandra (E),
Dalal Street, Fort, Mumbai – 400 001	Mumbai - 400 051
Company Code : 520111	Company Code : RATNAMANI

Subject: <u>Publication of Extract of Unaudited Financial Results (Standalone and</u> <u>Consolidated) for the quarter ended on 30th June, 2020</u>

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the copy of the published Extract of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2020 in the Financial Express, English Edition and Financial Express, Gujarati Edition, dated 12th August, 2020.

Please take the above on your record.

Thanking you,

Yours faithfully, For, RATNAMANI METALS & TUBES LIMITED

JIGAR SHAH COMPANY SECRETARY

Encl.: As above

WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS



SR. Ity about so it.		and a contract of the set of the damage of			
NO.	(los carling the second s	30.06.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	30.06.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	Revenue from operations of those stands never a data and to the stands and	57,806.58	62,909.44	58,767.10	2,58,313.95
2	Net Profit for the period (before tax, exceptional and extraordinary items)	6,672.49	9,013.93	9,594.46	40,630.22
3	Net Profit for the period before tax (after exceptional and extraordinary items)	6,672.49	9,013.93	9,594.46	40,630.22
4	Net Profit for the period after tax (after exceptional and extraordinary items)	4,968.91	6,734.85	6.272.85	30,749.68
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,787.59	6,453.76	6,346.43	30,456.91
6	Equity Share Capital	934.56	934.56	934.56	934.56
7	Other Equity excluding Revaluation Reserves as at 31st March	•		<u>-13-1110</u>	1,69,879.72
8	Earnings per Share (Face Value of ₹ 2 each) Basic and Diluted (in ₹) (Not Annualised for Quarters)	10.63	14.42	13.42	65.81

Notes:

The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com

2 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2020, respectively. The aforesaid unaudited standalone financial results have been subjected to limited review by joint statutory auditors of the Company.

3 The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year which were subjected to limited review.

- 4 The Company is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Company's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Company has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 Operating Segments'.
- 5 With the easing of lockdown in various states of India and the increasing economic activities in phased manner, the Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets are fully recoverable. The Company continues to regularly review and moderate their significant estimates, including regular discussions with its key customers and vendors. The Company believes that impact of COVID-19 on the Company's financial results is not material.

Financial Express - English - Standalone

For and on behalf of Ratnamani Metals & Tubes Limited

Place : Ahmedabad Date : 11th August, 2020 Chairman & Managing Director (DIN : 00006354)

Prakash M. Sanghvi

(₹ in Lakhs)

FINANCIAL EXPRESS

ATTANA METALS & TUBES LTD

	Reg. Office: 17, Rajmugat Society, Naranpura Char Rasta,
	Ankur Road, Naranpura, Ahmedabad-380 013.
R	Tel No: 079-27415504,
	E-mail: info@ratnamani.com,
7.	Website: www.ratnamani.com.

CIN: L70109GJ1983PLC006460

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

		QUARTER ENDED			YEAR ENDED
	PARTICULARS	30.06.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	30.06.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	Revenue from operations	57,806.58	62,909.44	58,767.10	2,58,313.95
2	Net Profit for the period (before tax, exceptional and extraordinary items)	6,674.34	9,015.06	9,594.10	40,636.72
3	Net Profit for the period before tax (after exceptional and extraordinary items)	6,674.34	9,015.06	9,594.10	40,636.72
4	Net Profit for the period after tax (after exceptional and extraordinary items)	4,970.76	. 6,734.20	6,272.49	30,754.40
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the Period (after tax) and Other Comprehensive Income (after tax)]	4,789.63	6,459.03	6,345.73	30,470.44
6	Equity Share Capital	934.56	934.56	934.56	934.56
7	Other Equity excluding Revaluation Reserves as at 31st March		and the set	-	1,69,981.02
8	Earnings per Share (Face Value of ₹ 2 each) Basic and Diluted (in ₹) (Not Annualised for Quarters)	10.64	14.42	13.42	65.82

Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com
- The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee 2 and approved by the Board of Directors at their meetings held on August 11, 2020, respectively. The aforesaid unaudited consolidated financial results have been subjected to limited review by joint statutory auditors of the Company
- The figures of the guarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- The Group is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Group's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Group has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- With the easing of lockdown in various states of India and the increasing economic activities in phased manner, the Group has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Group. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets are fully recoverable. The Group continues to regularly review and moderate their significant estimates, including regular discussions with its key customers and vendors. The Group believes that impact of COVID-19 on the Group's financial results is not material.

Financial Express - English - Consolidated

For and on behalf of Ratnamani Metals & Tubes Limited

Place: Ahmedabad Date : 11th August, 2020

Prakash M. Sanghvi **Chairman & Managing Director** (DIN: 00006354)

ફાયનાન્સિયલ એક્સપ્રેસ

Reg. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380 013. Tel No: 079-27415504, E-mail: info@ratnamani.com, Website: www.ratnamani.com. CIN: L70109GJ1983PLC006460						
EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (₹ in Lakhs)						
1			QUARTER ENDED YEAR			
SR. NO.	PARTICULARS	30.06.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	30.06.2019 (UNAUDITED)	31.03.2020 (AUDITED)	
1	Revenue from operations	57,806.58	62,909.44	58,767.10	2,58,313.95	
2	Net Profit for the period (before tax, exceptional and extraordinary items)	6,672.49	9,013.93	9,594.46	40,630.22	
3	Net Profit for the period before tax (after exceptional and extraordinary items)	6,672.49	9,013.93	9,594.46	40,630.22	
4	Net Profit for the period after tax (after exceptional and extraordinary items)	4,968.91	6,734.85	6,272.85	30,749.68	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,787.59	6,453.76	6,346.43	30,456.91	
6	Equity Share Capital	934.56	934.56	934.56	934.56	
7	Other Equity excluding Revaluation Reserves as at 31st March	1.138 -		in the second	1,69,879.72	
8	Earnings per Share (Face Value of ₹ 2 each) Basic and Diluted (in ₹) (Not Annualised for Quarters)	10.63	14.42	13.42	65.81	

1 The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com

2 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2020, respectively. The aforesaid unaudited standalone financial results have been subjected to limited review by joint statutory auditors of the Company.

- 3 The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- 4 The Company is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Company's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Company has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 Operating Segments'.
- 5 With the easing of lockdown in various states of India and the increasing economic activities in phased manner, the Company has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets are fully recoverable. The Company continues to regularly review and moderate their significant estimates, including regular discussions with its key customers and vendors. The Company believes that impact of COVID-19 on the Company's financial results is not material.

Financial Express - Gujarati - Standalone

For and on behalf of Ratnamani Metals & Tubes Limited Prakash M. Sanghvi

Place : Ahmedabad Date : 11th August, 2020 Chairman & Managing Director (DIN : 00006354)

ફાયનાન્સિયલ એક્સપ્રેસ

અમદાવાદ, બુધવાર, તા. ૧૨ ઓગસ્ટ, ૨૦૨૦

Reg. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380 013. Tel No: 079-27415504, E-mail: info@ratnamani.com,

METALS & TUBES LTD. Website: www.ratnamani.com. CIN: L70109GJ1983PLC006460

> EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (₹ in Lakhs)

1000		1	,	A LA LA LA	
SR. PARTICULARS		QUARTER ENDED			YEAR ENDED
	30.06.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	30.06.2019 (UNAUDITED)	31.03.2020 (AUDITED)	
1	Revenue from operations	57,806.58	62,909.44	58,767.10	2,58,313.95
2	Net Profit for the period (before tax, exceptional and extraordinary items)	6,674.34	9,015.06	9,594.10	40,636.72
3	Net Profit for the period before tax (after exceptional and extraordinary items)	6,674.34	9,015.06	9,594.10	40,636.72
4	Net Profit for the period after tax (after exceptional and extraordinary items)	4,970.76	6,734.20	6,272.49	30,754.40
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the Period (after tax) and Other Comprehensive Income (after tax)]	4,789.63	6,459.03	6,345.73	30,470.44
6	Equity Share Capital	934.56	934.56	934.56	934.56
7	Other Equity excluding Revaluation Reserves as at 31st March	100 000 00-	-	<u></u>	1,69,981.02
8	Earnings per Share (Face Value of ₹ 2 each) Basic and Diluted (in ₹) (Not Annualised for Quarters)	10.64	14.42	13.42	65.82

Notes:

- 1 The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com
- 2 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2020, respectively. The aforesaid unaudited consolidated financial results have been subjected to limited review by joint statutory auditors of the Company.
- 3 The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures upto December 31, 2019 being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- 4 The Group is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Group's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Group has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- 5 With the easing of lockdown in various states of India and the increasing economic activities in phased manner, the Group has continued its assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Group. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets are fully recoverable. The Group continues to regularly review and moderate their significant estimates, including regular discussions with its key customers and vendors. The Group believes that impact of COVID-19 on the Group's financial results is not material. **For and on behalf of Ratnamani Metals & Tubes Limited**

Place : Ahmedabad Date : 11th August, 2020 Prakash M. Sanghvi Chairman & Managing Director (DIN:00006354)

Financial Express - Aujarati - Consolidated