

DATE-13/11/2021

To

The Secretary

The Bombay Stock Exchange Limited (BSE Limited)

P.J.Towers, Dalal Street

Mumbai-400001

Dear Sir

Sub:Statement of Standalone Unaudited Financial Results for the quarter ended 30th September 2021 and a Limited Review Report thereon pursuant to Regulation 33 of the SEBI(LODR) 2015

Enclosed please find the Statement of Standalone Audited Financial Results for the quarter ended 30th September 2021 and a Limited Review Report thereon pursuant to Regulation 33 of SEBI(LODR) 2015

Please acknowledge the receipt of the same

Thanking You

For Dhanashree Electronics Ltd

Ananda Bhattacharyya

Ananda Bhattacharyya

(Company Secretary)

DHANASHREE
ELECTRONICS LTD.



BUREAU OF INDIA STANDARDS



ISO 9001:2015



ISO 14001



MICRO, SMALL & MEDIUM ENTERPRISES



MNRE



NATIONAL SMALL SCALE INDUSTRIES CORPORATION



ZED ZERO DEFECT, ZERO EFFECT



GOVT GOVERNMENT E-MARKETPLACE



DHANASHREE ELECTRONICS LTD

Plot No. XI-16, BL-EP&GP Sector-V SaltLake City Kolkata - 700091

| (Rs. In Lacs/amount) | | | | | | | |
|---|---------------------------|-------------------------------------|--|---|--|-----------------------|--|
| Statement of Unaudited Financials Results for the Quarter ended 30/9/2021 | | | | | | | |
| Particulars | Quarter Ended | | | Half-Year Ended | | Year Date | |
| | 3 months ended 30/09/2021 | Preceding 3 months ended 30/06/2021 | Corresponding 3 months ended in the previous year 30/09/2020 | Year to date figure for Current Period 30/09/2021 | Year to date figure for Previous year 30/09/2020 | Year ended 31/03/2021 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | | (Audited) | |
| I Revenue From Operations | 1,205.87 | 783.77 | 1,296.69 | 1,989.64 | 1,633.98 | 4,242.12 | |
| II Other Income | 1.03 | - | 5.74 | 1.03 | 5.74 | 10.22 | |
| III Total Income (I+II) | 1,206.90 | 783.77 | 1,302.43 | 1,990.67 | 1,639.72 | 4,252.34 | |
| IV Expenses | | | | | | | |
| Cost of Materials Consumed | 778.98 | 363.03 | 668.59 | 1,142.01 | 870.12 | 3,523.22 | |
| Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 87.65 | 136.77 | 220.54 | 224.42 | 238.24 | (459.66) | |
| Employee benefits expense | 38.49 | 34.58 | 47.27 | 73.07 | 88.08 | 196.00 | |
| Finance Costs | 95.95 | 115.79 | 101.07 | 211.74 | 203.39 | 405.98 | |
| Depreciation and amortisation | 10.73 | 10.70 | 11.64 | 21.43 | 23.28 | 49.05 | |
| Other Expenses | 112.37 | 96.52 | 129.64 | 208.89 | 176.29 | 335.39 | |
| Total Expenses (IV) | 1,124.17 | 757.39 | 1,178.75 | 1,881.56 | 1,599.40 | 4,049.98 | |
| V Profit/(loss) before exceptional items and tax (I-IV) | 82.73 | 26.39 | 123.67 | 109.12 | 40.32 | 202.37 | |
| VI Exceptional Items | - | - | - | - | - | - | |
| VII Profit/(Loss) before tax | 82.73 | 26.39 | 123.67 | 109.12 | 40.32 | 202.37 | |
| VIII Tax Expense: | | | | | | | |
| (1) Current Tax | 16.81 | 6.60 | - | 23.41 | - | 38.71 | |
| (2) Deferred Tax | (0.65) | (0.66) | (2.20) | (1.31) | (1.70) | (3.04) | |
| IX Profit/(Loss) for the period from continuing operations (VII-VIII) | 66.57 | 20.45 | 125.87 | 87.02 | 42.02 | 166.70 | |
| X Profit/(Loss) from discontinued operations | - | - | - | - | - | - | |
| XI Tax expenses of discontinued operations | - | - | - | - | - | - | |
| XII Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - | |
| XIII Profit/(Loss) for the period (IX+XII) | 66.57 | 20.45 | 125.87 | 87.02 | 42.02 | 166.70 | |
| XIV Other Comprehensive Income | | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - | |



| | | | | | | | |
|------|--|-------|-------|--------|-------|-------|--------|
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be re classifies to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | 66.57 | 20.45 | 125.87 | 87.02 | 42.02 | 166.70 |
| XVI | Earnings per equity (for Continuing | | | | | | |
| | (1) Basic | 0.47 | 0.14 | 0.89 | 0.61 | 0.30 | 1.17 |
| | (2) Diluted | 0.47 | 0.14 | 0.89 | 0.61 | 0.30 | 1.17 |
| XVII | Earnings per equity (for discounted operation) | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |

Notes to Financial Results:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13/11/2021 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th September 2021 are also IND AS Compliant.
- 4) The Company has considered the possible effects that may results from COVID-19 in the preparation of these financial results including the recoverability of the carrying value of financial and non-Financials assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the Financials results, used internal and external sources of information and expects that the carrying value of the assets will be recovered . The impact of Covid on the Company's financials results may differ from that estimated as at the date approval of the same.



Date: 13.11.2021
Place: Kolkata

For Dhanashree Electroncis Ltd

Dhanashree Electronics Ltd.

Nitesh Toshniwal

Managing Director

Nitesh Toshniwal

Managing Director

DHANASHREE ELECTRONICS LTD
Reg Office: Plot No. XI-16, BL-EP&GP Sector-V SaltLake City Kolkata - 700091

Unaudited Statement of Standalone Assets and Liabilities

(Rs. In Lacs/amount)

| Particulars | As at 30th September (Unaudited) | As at 31st March 2021 (Audited) |
|---|--|---------------------------------------|
| I. ASSETS | | |
| 1. Non-Current Assets | | |
| (a) Property, Plant and Equipment | 412.25 | 432.98 |
| (b) Capital Work-in-Progress | 331.38 | 331.38 |
| (c) Goodwill | - | - |
| (d) Other Intangible Assets | - | - |
| (e) Financial Assets | | |
| (i) Investments | 8.75 | 8.75 |
| (ii) Other Financial Assets | 35.44 | 47.82 |
| (f) Other Non Current Assets | 162.10 | 162.10 |
| 2. Current Assets | | |
| (a) Inventories | 4,046.83 | 4,384.42 |
| (b) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade Receivables | 2,742.64 | 2,889.71 |
| (iii) Cash and Cash Equivalent | 11.24 | 8.59 |
| (iv) Bank Balances other than (iii) above | 50.04 | 55.50 |
| (v) Other Financial Asset | 2.21 | 3.26 |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other Current Non-financial Assets | 481.60 | 488.31 |
| Total Assets | 8,284.47 | 8,812.83 |
| II. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity Share Capital | 1,419.00 | 1,419.00 |
| (b) Other Equity | 1,652.37 | 1,567.97 |
| 2. Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 2,714.00 | 2,840.00 |
| (ii) Trade Payables | - | - |
| (iii) Other Financial Liabilities | 106.06 | 109.06 |
| (b) Provisions | - | - |
| (c) Deferred Tax Liabilities (Net) | 28.58 | 27.27 |



| | | |
|---|-----------------|-----------------|
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1,638.03 | 1,614.20 |
| (ii) Trade Payables | | |
| Total Outstanding Dues of Micro & Small | 30.37 | 54.94 |
| Total Outstanding Dues other than Micro & | 407.42 | 948.60 |
| (iii) Other Financial Liabilities | 35.51 | 43.93 |
| (b) Other Current Liabilities | 107.91 | 87.11 |
| (c) Provisions | 145.23 | 100.75 |
| (d) Current Tax Liabilities (Net) | - | - |
| Total Equity and Liabilities | 8,284.47 | 8,812.83 |

For Dhanashree Electroncis Ltd

Dhanashree Electronics Ltd.

Nitesh Toshniwal

Managing Director

Nitesh Toshniwal

Managing Director

Date: 13/11/2021

Place: Kolkata



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September,2021

(Rs. in Lakhs/Amount)

| PARTICULARS | For the half year ended 30th September, 2021 | For the half year ended 30th September, 2020 | For the year ended 31st March,2021 |
|--|--|--|---------------------------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit Before Tax | 109.12 | 40.32 | 202.37 |
| <u>Addition:</u> | | | |
| Depreciation | 21.43 | 23.28 | 49.05 |
| Interest Received | -1.03 | - | -2.87 |
| Finance Costs | 209.29 | 203.39 | 392.89 |
| Cash Flow from Operating Activities before Working Capital changes | 338.81 | 266.99 | 641.44 |
| <u>Adjustments:</u> | | | |
| Increase/(decrease) in trade payables | -565.75 | -289.13 | -273.63 |
| Increase/(decrease) in Short Term Borrowing | 23.83 | - | - |
| Increase/(decrease) in Other Financial Liabilities | -8.42 | 283.57 | -6.82 |
| Increase/(decrease) in Other Current Liabilities | 20.80 | -4.34 | - |
| Increase/(decrease) in Short Term Provisions | 44.48 | - | - |
| Decrease/(increase) in Inventories | 337.59 | 320.26 | -502.18 |
| Decrease/(increase) in Trade Receivables | 147.07 | 149.28 | -142.74 |
| Decrease/(increase) in Other Current Assets | 6.71 | 223.86 | - |
| Decrease/(increase) in Other Financial Assets | 1.05 | -1.23 | -21.72 |
| Cash Generated From Operation | 346.17 | 949.26 | -305.65 |
| Taxes Paid | 23.41 | - | 38.71 |
| Cash Flow from Operating Activities | 322.76 | 949.26 | -344.36 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Acquirment for Property, Plant and Equipment | -0.70 | - | -10.99 |
| Increase/Decrease in Non-Current Financial Assets | 12.38 | -57.93 | -29.84 |
| Interest Received | 1.03 | - | 2.87 |
| Net Cash Flow from Investing Activities | 12.72 | -57.93 | -37.96 |
| C CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Increase/(Decrease) in Non Current financial and non-financial liabilities | -129.00 | -733.17 | 777.48 |
| Finance Costs | -209.29 | -203.39 | -392.89 |
| Net Cash Flow from Financing Activities | -338.28 | -936.56 | 384.58 |
| NET CHANGE IN CASH & CASH EQUIVALENT | -2.80 | -45.23 | 2.26 |
| Opening Balance of Cash & Cash Equivalent | 64.08 | 61.82 | 61.82 |
| CLOSING BALANCE OF CASH & CASH EQUIVALENT | 61.28 | 16.59 | 64.08 |

Notes:

- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flow'.
- Figures of the previous period has been rearranged/ regrouped where ever considard necessary.



For Dhanashree Electroncis Ltd

Nitesh Toshniwal

Nitesh Toshniwal
Managing Director

Date: 13/11/2021
Place: Kolkata



MUKESH I GUPTA & CO.
Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited financial results of M/s Dhanashree Electronics Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dhanashree Electronics Limited
Salt Lake Electronics Complex, Block EP & GP
Plot No XI-16, Sector V, Kolkata – 700091

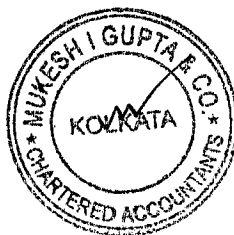
REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **Dhanashree Electronics Limited** ('the Company') for the quarter ended September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies act 2013("the Act") read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw attention to Note 4 of the statement which describes management's assessment of the impact of the COVID 19 on the company operations and carrying value of assets as at September 30, 2021. Our Opinion is not modified in respect of this matter.

Place - Kolkata

Date - 13th November, 2021

For Mukesh I Gupta & Co

Chartered Accountants

FR No: 326918E



Mukesh
(Mukesh Gupta)

Proprietor

Mem. No. : 064413

UDIN - 21064413AAAACF9270