

28th March 2023

To

BSE Limited (Security Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Tuesday, 28th March 2023 transferred 1,23,451 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Encl: a/a

Annexure – I
List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1.	Priyesh Pandey	616
2.	Gaurav Goyal	1579
3.	Paresh Pawar	138
4.	Ritesh Panwar	78
5.	Subroto Sarkar	519
6.	Hemant Gurjar	1602
7.	Sunil Kumar Choudhary	2564
8.	Kishor Palse	86
9.	Basant Kumar Sinha	6094
10.	Raghunath Kopalle	2020
11.	Rahul Attri	366
12.	Raj Kumar Panda	126
13.	Sandeep Mandrekar	9692
14.	Ranjith J Menon K	994
15.	Malcom Anthony	600
16.	Ajay Kumar Sharma	2700
17.	Ritesh Tiwari	429
18.	Anurag Umaley	1596
19.	Sachin Joshi	400
20.	Venugopal Nair	1746
21.	Hosdurga Kamath	13300
22.	Nitesh Rawal	4926
23.	Gopi Krishna Angadi	2144
24.	Suresh Rao Karamballi	787
25.	NVRL Sarma Kambhampati	2984
26.	Anil Pathak	2021
27.	Prejit Balakrishnan	4056
28.	Manish Dixit	572

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
29.	Prakash Mishra	5242
30.	Joseph Mathew	1084
31.	Falguni Majumder	606
32.	Sunil Sathyan	1068
33.	Dattatraya Jadhav	132
34.	Anbarasu S	432
35.	Deepali Parkar	650
36.	Siva Kumar K S	300
37.	Manisha Gadilkar	378
38.	Atul Singh (Anju Singh)	1228
39.	Bimalkumar Fulwala	720
40.	Rohit Shah	612
41.	Vijaya Kumar Tirumalasetty	466
42.	Vikram Singh	2097
43.	Dhananjay Singh	1810
44.	Amit Pandey	144
45.	Raghavendra Pandey	126
46.	Pankaj Sharma	296
47.	Nishith Tiwari	560
48.	Ramesh K P	286
49.	Hareshkumar Gadhavi	366
50.	Sanjiban Saha	1268
51.	Arun Arora	478
52.	R Srinivasa Rao	1224
53.	Anil Kumar Sharma	228
54.	Satish Dedhia	1147
55.	Shyamlal Choudhary	252
56.	Vishal Kohli	658
57.	Shaily Singh	3210
58.	Vijay Mulkalapalli	224
59.	Rajiv Gill	724
60.	Pushpendra Mishra	86

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
61.	Shivendu Vimal	132
62.	Shilpa Bhalerao	2130
63.	Gaurav Singhal	240
64.	Nitin Jajoo	360
65.	Manish Rao	660
66.	Vijaya Kumar E	534
67.	Mikesh Agrawal	456
68.	Rahul R	281
69.	Mayur Khandelwal	520
70.	Rajesh G	566
71.	Mrigank Kumar Srivastava	112
72.	Abdul Khalid A Samad	3154
73.	Manoj Kumar Mishra	1236
74.	Ajeet Srivastava	110
75.	Senthil Kumar S	508
76.	Jayram K R	142
77.	Vrushal Puranik	134
78.	Ashok M	1126
79.	Anand Kittur	488
80.	Rakesh Kumar	284
81.	Sandeep Kumar Yadav	98
82.	Dhirendra Thakur	1300
83.	Prashant Pandey	410
84.	Punj Prakash	4600
85.	Deepal Krishnakant Upadhyay Shah	98
86.	Bose T Puthur	116
87.	Rajbir Loura	341
88.	Shailaja Thavi	2046
89.	Devendra Kumar Upadhyay	230
90.	Surendra Chandel	410
91.	Arun Vashisht	1074

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
92.	Shivadas V.	588
93.	Pankaj Srivastava	1056
94.	Vikas Agrawal	464
95.	Ashutosh Upadhyay	120
96.	Satya Narayana Junnuru	884
97.	Amiya Ranjan Sia	416
98.	Amit Kedia	761
99.	Chandrahaas Bangera	128
100.	Hari Haranath Rongala	472
101.	Mohanish Kumar Singh	568
102.	Saravanan J	648
103.	Ritesh Raval	384
104.	Shaileshkumar Patel	229
	Total	1,23,451
