



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

Date: 29th June, 2023

To,
The BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai - 400 001

Scrip Code - 505693

Sub: Outcome of Meeting of the Board of Directors

Dear Sir/Madam,

Ref: Approval of fund raising by way of Right Issue.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Thursday, June 29, 2023 from 11:30 am to 02:00 pm approved:

- a) Proposal of raising funds by issue of equity shares of face value of Re 1 each by way of a rights issue for an aggregate amount less than Rs. 50 cr to the eligible equity shareholders of the Company in accordance with provisions of the Companies Act, 2013 and the rules framed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws, subject to the receipt of applicable regulatory, statutory approvals and other incidental and related matters.
- b) Constitution of a committee of the Board of Directors of the Company for the rights issue, namely Rights Issue Committee ("Committee") and authorised the Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper and desirable for the purpose of and in connection with the rights issue.

Kindly acknowledge and take note of the same on your record.

Thanking you,
For LA TIM METAL & INDUSTRIES LIMITED

Rahul Maganlal Timbadia
Managing Director
DIN: 00691457

