



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2023/5197

Date: 28.07.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sir/Madam,

Sub: Publication of Un-Audited Consolidated Financial Results for the Q1-FY24.

We have published the extracts of Un-Audited Consolidated Financial Results of the Company for the Quarter ended 30.06.2023 in editions of "Financial Express" (English), "The Business Standard" (Hindi and English), "The Business Line" (English) and The Economic Times (English) on 28.07.2023.

Please find enclosed herewith copies of the same.

This is for your information and records please.

Thanking you

Yours faithfully

For, Godawari Power And Ispat Limited

Company Secretary

Encl: As above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

sidbi
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

REQUEST FOR EXPRESSION OF INTEREST

SIDBI invites Request for Expression of Interest (REOI) from eligible/interested agencies for "Empowerment of agencies for Impact Assessment/ Evaluation/ Services under Programme for Development and Impact Vertical".

For detailed REOI document please visit our website at: <https://www.sidbi.in/tenders/> or <https://reprocure.gov.in/epublish/Map>

Last date for submission of REOI is 18/08/2023. Advertisement/Compendium, if any, will be published on the above-mentioned website only.

Ramkrishna Forgings Limited
CIN: L24239MH1935PL0002380

Regd. Office: 24, Orissa Avenue, Kolkata-700017
Phone: 033-4862-9090/7121-9800, Fax: 033-4862-9096/7122-9800
e-mail: info@ramkrishnaforgings.com Website: www.ramkrishnaforgings.com

Notice for Transfer of Unpaid/Unclaimed dividend and Equity Shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

Notice is hereby given to the equity shareholders of the Company pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 read with Rule 3 (3)(a) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "IEPF Rules") as amended from time to time. In terms of the IEPF Rules, all equity shares in respect of which dividend has not been claimed or paid to the shareholders for the last 7 (seven) consecutive years shall be transferred to the DEMAT Account of the IEPF Authority within 30 (thirty) days from the date of transfer.

The Company has sent individual communication on 25th July 2023 to the concerned shareholders who have not encashed their dividend since financial year 2015-16 to 17 (seven) consecutive years and whose shares are liable to be transferred to IEPF as per the aforesaid Rules for taking appropriate action.

The names of concerned shareholders along with their DPID (Client ID) Folio no. is available on the Company's Website, i.e., www.ramkrishnaforgings.com under the tab Investor's.

In the event, valid claim is not received by 15th October, 2023, the Company would proceed to transfer the dividend and the equity shares to IEPF without any further intimation. Please note that no claim shall be made against the Company in respect of unclaimed dividends and shares transferred to IEPF pursuant to the IEPF Rules. The concerned shareholders can claim the dividend amount and shares from IEPF as per the prescribed Rules.

In case, the shareholders have any query on the subject matter, they may contact the Company's Registrar and Share Transfer Agent, KFin Technologies Limited (formerly known as KFin Technologies Private Limited), Sector 10, Plot 31, 32, Gachibowli, Financial District, Narsingi, Hyderabad - 500 032, Tel: 040-6716-2222, Toll Free No: 1800-4758-998, Email: cmr@kfin.com

For Ramkrishna Forgings Limited
Sd/-
Rajesh Mishra
Company Secretary
ACS 12981

Dated: 27th July, 2023
Place: Kolkata

WONDERLA HOLIDAYS LIMITED
WONDERLA
Regd. Office: 4th Floor, Wonderla Plaza, Sector 19, Noida-201301
CIN: L24239MH1935PL0002380
Email: share@wonderla.com, info@wonderla.com, investor@wonderla.com, ra@wonderla.com, cs@wonderla.com, hr@wonderla.com, legal@wonderla.com, compliance@wonderla.com, corporate@wonderla.com, public@wonderla.com, media@wonderla.com, procurement@wonderla.com, supply@wonderla.com, training@wonderla.com, transport@wonderla.com, wellness@wonderla.com, work@wonderla.com, writing@wonderla.com, zoo@wonderla.com

NOTICE
Notice of 21st Annual General Meeting, Remote E-Voting and Book Closure

Notice is hereby given that the 21st Annual General Meeting (AGM) of the Company will be held at 11.30 a.m. on Thursday, 24th August, 2023 through Video Conferencing ("VVC") / Other Audio Visual Means ("OAVM") in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 20/2020, 14/2020, 17/2020, 02/2021, 10/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/PD-2/P/CIR/2023/4 issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as "relevant circulars"), to transact the business as detailed in the Notice of AGM. Members participating through the VVC/OAVM facility shall be reckoned for the purpose of quantum under Section 101 of the Companies Act, 2013.

Board of Directors at their Meeting held on Wednesday, 24th May 2023, recommended Final Dividend of Rs. 2.50/- per equity share having nominal value of Rs. 10/- each for the financial year ended 31st March 2023. The Final Dividend shall be credited to the eligible member(s) directly to their respective bank account through the electronic mode.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote for the 21st AGM by electronic means and the business may be transacted through e-Voting services provided by Central Depository Services (India) Limited (CDSL). The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

The e-voting period commences on Sunday, 27th August 2023 (9:00 am) and ends on Wednesday, 23rd August 2023 (6:00 am). During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 17th August 2023, may cast their votes electronically. The e-voting module shall be disabled by CDSL thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting facility on the Shareholders available at <https://www.evotingindia.com>.

In case a person has been appointed as the proxy of the AGM by the members who have not cast their vote(s) electronically, they may approach CDSL at cs@wonderla.com or by email at evoting@wonderla.com or by phone at [022-26109300](tel:022-26109300) or by fax at [022-26109301](tel:022-26109301) or by visiting the office of the Registrar and Share Transfer Agent, KFin Technologies Limited, Sector 10, Plot 31, 32, Gachibowli, Financial District, Narsingi, Hyderabad - 500 032, Tel: 040-6716-2222, Toll Free No: 1800-4758-998, Email: cmr@kfin.com

The Dividend to be paid will be payable to those Equity Shareholders holding shares as on the cut-off date, 17th August 2023.

Date: 28.07.2023
Place: Bengaluru
Sd/-
Rajendra Raju
Company Secretary

HIRA
GODAWARI POWER & ISPAT LIMITED

Regd. Office: 42B2 Phase-I, Industrial Area, Sikara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 491004
CIN: L117MCT1199PLC013756, Tel: 0771-4882806, Web: www.godawaripoweripat.com, E-mail: yarra.rao@hrgrasp.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

S. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED		YEAR ENDED	
		Un-audited 30.06.2023	Audited 31.03.2023	Un-audited 30.06.2022	Audited 31.03.2023
1	Total Income from Operations	134.47	134.27	168.26	567.19
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	78.24	76.96	44.62	107.21
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	306.88	243.29	44.62	109.58
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	230.88	189.54	327.20	783.36
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	234.35	153.32	328.97	778.03
6	Paid-Up Equity Share Capital	62.36	64.86	64.86	64.86
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	384.99
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) (before and after extraordinary items)	18.51	13.07	25.21	61.18
	(a) Basic	18.51	13.07	25.21	61.18
	(b) Diluted	-	-	-	-

The Additional Information on Standalone Financial Results are as below:

S. No.	Particulars	STANDALONE			
		3 MONTHS ENDED		YEAR ENDED	
		Un-audited 30.06.2023	Audited 31.03.2023	Un-audited 30.06.2022	Audited 31.03.2023
1	Total Income From Operations	125.98	124.63	149.05	538.90
2	Profit/(Loss) before tax	289.06	264.15	412.98	1077.63
3	Profit/(Loss) after tax	222.94	191.90	303.78	798.23

Notes: 1. The Financial Results of the company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th & 27th July, 2023 and the Limited Review of the same has been carried out by the Auditors.
2. The above is an extract of the detailed format of financial results filed for the quarter 30th June, 2023 filed with stock exchanges under Regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripoweripat.com)
For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Executive Director
Date: 27.07.2023

Cipla Limited
CIN: L24239MH1935PL0002380

Regd. Office: Cipla House, Peninsula Business Park, Concorde Kustom Marg, Mumbai - 400 032
Tel. No.: (022) 2482 6000 • Fax No.: (022) 2482 6130
E-mail: coscreatory@cipla.com • Website: www.cipla.com

NOTICE TO SHAREHOLDERS

For transfer of shares to the Investor Education and Protection Fund (IEPF)

Notice is hereby given that pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs effective 7th September, 2016 and subsequent amendments thereto ("Rules"), equity shares of the Company in respect of which dividend has remained unclaimed for seven consecutive years or more are required to be transferred to the Investor Education and Protection Fund ("IEPF").

The Company, vide letter dated 27th July, 2023, has sent individual communication to the respective shareholders, who have not claimed their dividend for the financial year 2015-16 and all the subsequent years thereafter and consequently whose shares are liable to be transferred to IEPF, for taking appropriate action. The Company has uploaded details of the shareholders whose shares are due for transfer to IEPF such as name of the first holder and joint holder, if any, along with their number of shares, on its website i.e. <https://www.cipla.com/investors/unclaimed-data>. To retrieve the aforesaid information on the Company's website, the shareholders are requested to follow appropriate base year and enter their DP ID & Client ID / Folio Number in the text box.

The shareholders are therefore requested to claim their dividend as mentioned in said communication, on or before 29th October, 2023. In case the Company does not receive valid claim for unpaid dividend from the concerned shareholders by the said date, in compliance with the requirements of the Rules, the Company will proceed to transfer the liable dividend and Equity shares to the IEPF authority without any further notice, in following manner:

- In case shares are held in physical form - New share certificate(s) will be issued and transferred in favour of the IEPF Authority on completion of necessary formalities. The original share certificate(s) which stand registered in the name of the shareholder will be deemed cancelled and non-negotiable.
- In case shares are held in demat form - The Company shall transfer the shares by way of corporate action through the Depositories to the demat account of IEPF Authority established by the Central Government.

Once the shares are transferred to the IEPF, all future benefits on such shares would also be issued / transferred in favour of the IEPF Authority.

Shareholders may note that both the unclaimed dividend and corresponding shares transferred to the IEPF including all benefits accruing on such shares, if any, can be claimed back from the IEPF by making an application in prescribed E-form IEPF-5 online and sending the physical copy of requisite documents enumerated in the E-form IEPF-5 to the Nodal Officer of the Company. Please note that no claim shall lie against the Company in respect of unclaimed dividend and shares transferred to IEPF pursuant to the said Rules.

In case you have any queries or need any assistance in this regard, you may please contact KFin Technologies Limited, Share Transfer Agent of the Company or the Company at the below mentioned address:

KFin Technologies Limited (Unit: Cipla Limited)
Selenium, Tower B, Plot No.31 & 32, Gachibowli, Financial District, Narsingi, Hyderabad, Telangana - 500 032
Tel: (040) 6716-2222 / 6716-1511
Email: airward_nis@kfin.com

Cipla Limited (Unit: Cipla Limited)
Business Park, Concorde Kustom Marg, Lower Pare, Mumbai - 400 013
Tel: (022) 2482 6000
Email: coscreatory@cipla.com

For CIPLA LIMITED
Sd/-
Rajendra Chopra
Company Secretary

Place: Mumbai
Date: 27th July, 2023

TOURISM FINANCE CORPORATION OF INDIA LIMITED
TFCIL
Regd. Office: 4th Floor, Tower 1, NBC Complex, Sector V, Pashan, Mumbai, Maharashtra - 400 076
Tel: 022-26109300, Fax: 022-26109301, Email: share@tfcil.com, info@tfcil.com, investor@tfcil.com, ra@tfcil.com, cs@tfcil.com, hr@tfcil.com, legal@tfcil.com, compliance@tfcil.com, corporate@tfcil.com, public@tfcil.com, media@tfcil.com, procurement@tfcil.com, supply@tfcil.com, training@tfcil.com, transport@tfcil.com, wellness@tfcil.com, work@tfcil.com, writing@tfcil.com, zoo@tfcil.com

NOTICE TO SHAREHOLDERS

1. Notice is hereby given that the 34th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 18th August, 2023 at 11.30 a.m. through Video Conferencing (VVC) / Other Audio Visual Means (OAVM) facility at 4th Floor, Tower 1, NBC Plaza, Sector V, Pashan, Vihar, Saket, New Delhi-110017 to transact the business as contained in the Notice calling AGM. Members will be able to attend the AGM through VVC/OAVM or view the live broadcast through Central Depository Services (India) Limited (CDSL) system at www.evotingindia.com. Physical attendance of Members is not required at the AGM venue.

2. **Notice Calling AGM and Book Closure**

In terms of relevant Circulars, Notice calling AGM has been sent on 26.07.2023 through electronic mode only to those Members whose e-mail IDs are registered with the Company/Registrar & Share Transfer Agent (R&STA) Depository Participant(s). Hence, no physical copy of the AGM Notice has been dispatched. The Notice calling AGM in physical form or in dematerialized form, as on the cut-off date (record date) 11th August 2023, may cast their vote electronically. The detailed procedure/instructions for remote e-voting and venue voting have been sent to all the members. The remote e-voting module shall be disabled by CDSL thereafter. Remote e-voting shall not be allowed beyond the above mentioned date and time. Members who have cast their votes through remote e-voting may attend the AGM through VVC/OAVM but shall not be entitled to cast their vote again. Only those Members/shareholders who are present in the AGM through VVC/OAVM facility and have not cast their vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system in the AGM. Shareholders may access the same at <https://www.evotingindia.com> under shareholder/members login by using the remote e-voting credentials. Kindly refer to the AGM Notice for detailed instructions for remote e-voting and e-voting at AGM. Mr. Anurag Gupta & Associates, Company Secretary in practice, has been appointed as Scrutinizer in accordance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 to act as scrutineer for scrutinising the remote e-voting process as well as voting at the meeting, in a fair and transparent manner.

3. **Manner of Attending the AGM**

Members may join the AGM through VVC/OAVM 15 minutes before the scheduled time of the commencement of the Meeting through the CDSL e-Voting system at <https://www.evotingindia.com> under shareholder/members login by using the remote e-voting credentials. The link for VVC/OAVM will be available in shareholder/members login under the E-Voting of Company website.

4. **Manner of casting vote(s) through E-Voting:**

The Company is providing its Members facility to cast their vote by electronic voting system from a place other than the venue of the meeting (remote e-voting) on the resolution placed before the shareholders at the AGM. The remote e-voting period begins on Tuesday, August 15, 2023 at 9.00 a.m. (IST) and ends on Thursday, August 17, 2023 at 5.00 p.m. (IST). Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, August 11, 2023, may cast their vote electronically. The detailed procedure/instructions for remote e-voting and venue voting have been sent to all the members. The remote e-voting module shall be disabled by CDSL thereafter. Remote e-voting shall not be allowed beyond the above mentioned date and time. Members who have cast their votes through remote e-voting may attend the AGM through VVC/OAVM but shall not be entitled to cast their vote again. Only those Members/shareholders who are present in the AGM through VVC/OAVM facility and have not cast their vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system in the AGM. Shareholders may access the same at <https://www.evotingindia.com> under shareholder/members login by using the remote e-voting credentials. Kindly refer to the AGM Notice for detailed instructions for remote e-voting and e-voting at AGM. Mr. Anurag Gupta & Associates, Company Secretary in practice, has been appointed as Scrutinizer in accordance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 to act as scrutineer for scrutinising the remote e-voting process as well as voting at the meeting, in a fair and transparent manner.

5. **Manner of Registering/Updating e-mail address:**

Members holding shares in physical form or those who have not registered their e-mail ID with the Company can cast their vote through remote e-voting or through e-voting system during the Meeting by registering their e-mail with the Company for attending the AGM. Detailed instructions are provided in the AGM Notice. Those shareholders whose e-mail IDs are not registered can register their e-mail ID with R&STA at admin@tfcil.com; helpdesk@tfcil.com; registrars can be provided with their name, registered as per the records of the Company, address, E-mail ID, PAN, DP ID/Client ID or Folio Number and Number of shares held by them. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rajesh Dahi, Sr. Manager, Central Depository Services (India) Limited (CDSL), by sending an e-mail to helpdesk.evoting@cdslindia.com or toll free no. 1800 22 55 33.

For Tourism Finance Corporation of India Ltd.
Sd/-
Rajendra Chopra
Company Secretary

Place: New Delhi
Date: July 27, 2023

Aditya Birla Sun Life AMC Ltd.
ADITYA BIRLA CAPITAL

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Funds) Registered Office: One, World Centre, Lower 1, 133-Flour, Jubilee Hills, Hyderabad-500 032
Mang. Office: Plot No. 400-013, T-4, 4356 Road, Fax: 4156 810/811, C-1, L-539-14/15/16/17/18/19/20/21

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER
JUNE 30, 2023

(₹ in crore)

Particulars	Quarter Ended	Year Ended	Quarter Ended
	30-June-2023 (Unaudited)	31-March-2023 (Audited)	30-June-2022 (Unaudited)
Total Revenue	388.91	1,353.71	273.70
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	240.30	793.86	140.81
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	240.30	793.86	140.81
Net Profit / (Loss) for the period after tax	184.57	596.38	102.84
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	183.19	601.86	105.10
Paid-Up Equity Share Capital (Face Value of ₹ 5 each)	144.02	144.00	144.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	2,372.99	-
Earnings Per Share (of ₹ 5/- each)			
1. Basic:	6.41	20.71	3.57
2. Diluted:	6.39	20.65	3.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on Wednesday, July 26, 2023.
- The standalone financial results are available at Company's website viz. <https://mutualfund.adityabirlacapital.com/> and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Key unaudited standalone financial information is as indicated below:

(₹ in crore)

Particulars	Quarter Ended	Year Ended	Quarter Ended
	30-June-2023 (Unaudited)	31-March-2023 (Audited)	30-June-2022 (Unaudited)
Revenue	383.10	1,331.58	268.21
Profit for the period Before Tax	238.30	788.41	139.49
Profit for the period After Tax	182.57	590.93	101.52
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other Comprehensive Income (after tax))	182.52	589.67	102.34

3. The above is an extract of the detailed format of unaudited Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchanges websites, www.bseindia.com and www.nseindia.com and on the Company's website <https://mutualfund.adityabirlacapital.com/>.

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited

A Balasubramanian
Managing Director & CEO
(DIN:02928193)

Date: July 26, 2023
Place: Mumbai

IN THE NEWS

ArcelorMittal reports more than 50% fall in net income

Airtel Africa posts net loss of \$170 mn in Q1

NSE net profit rises 9%
THE NSE HAS reported a consolidated income from operations of ₹2,987 crore for Q1FY24, up 13% year-on-year. The exchange posted a net profit of ₹1,844 crore on a consolidated basis for Q1FY24, up 9% year-on-year.

Motilal Oswal revenue up 32%
MOTILAL OSWAL FINANCIAL Services reported a 32% YoY rise in its consolidated revenue to ₹1,264 crore for Q1FY24. Consolidated operating profit after tax was ₹240 crore, up 28% YoY.

Future Generalities up with JM Financial
Future Generali India Life Insurance Company announced its partnership with JM Financial Services to expand its product offerings and market presence across the country.

PRESS TRUST OF INDIA
New Delhi, July 27

GLOBAL STEEL GIANT
ArcelorMittal on Thursday posted over 50% decline in its net income at \$1,860 million in the April-June quarter. The company had posted a net income of \$3,923 million in the corresponding period of last year. The Luxembourg-headquartered integrated steel and mining company follows the January-December fiscal year. In a statement, ArcelorMittal said it has "recorded net income in 2Q 2023 of \$1,860 million as compared to \$1,096 million in 1Q 2023 and \$3,923 million for 2Q 2022". ArcelorMittal's net income for January-June or first half of 2023 was also down manifold to \$2,976 million as compared to \$8,048 million in 1H 2022. Total steel shipments in the second quarter (April-June) of 2023 were 1.2% lower as compared with 14.4 MT in 2Q 2022, and 1.7% lower from 14.5 MT in the first quarter of this year.



LUKEWARM NUMBERS

■ ArcelorMittal said it has "recorded net income in 2Q 2023 of \$1,860 million as compared to \$1,096 million in 1Q 2023 and \$3,923 million for 2Q 2022".

ArcelorMittal Chief Executive Officer (CEO) Aditya Mittal said: "We have delivered a strong set of financials in the first half of the year, which reflect the improved market conditions and also the positive impact of recent strategic acquisitions. We are making further strategic progress on our decarbonisation agenda. Encouragingly, we have now received funding approval from the European Commission for our transformation projects in Belgium, Spain and France. Meanwhile, organic growth

projects that will 'enhance our ability to produce higher added-value products in high-growth markets as well as investments in our lower-carbon supply chains' are starting to demonstrate their potential, he said. ArcelorMittal Nippon Steel (AMNS) India, the joint venture company of ArcelorMittal in India, has reported an EBITDA of \$563 million during Q2, higher as compared to \$365 million in 2Q 2022, due to higher steel shipments and lower costs. The crude steel production from the 60-80 T with Japan's Nippon Steel in 2Q 2023 was stable at 1.8 MT as compared to 1Q 2023 (following a 85-day corex furnace shutdown offset by higher production from directly reduced iron (DRI) route) and 7% higher as compared to 2Q 2022. Steel shipments in 2Q 2023 were 8.3% lower at 1.7 MT as compared to 1.8 MT in 1Q 2023, primarily due to planned maintenance of HSM (hot strip mill) and 11.1% higher as compared to 1.5 MT in 2Q 2022.

JATIN GROVER
New Delhi, July 27

BHARTI AIRTEL-OWNED Airtel Africa reported \$170 million loss in the April-June quarter owing to a foreign exchange loss worth \$317 million in the finance cost on the impact of the devaluation of Nigeria's currency. In the January-March quarter, the company's net profit attributable to owners was at \$195 million. Revenue from operations rose 2.7% q-o-q to \$1.37 billion in the April-June quarter due to an increase in both data and voice revenue. On a y-o-y basis, revenues grew 20.4% in constant currency terms.

In the June quarter results, the company has lowered January-March quarter revenue from services such as data and voice. This has also led to the growth of revenue. During the June quarter, the company reported a 4.1% sequential increase in average revenue per user (Arpu) of mobile services to \$2.5. As per the quarterly report, the company has changed its Arpu numbers for the preceding



quarter to \$2.4. In the March quarter, Airtel Africa reported Arpu of \$3.1, as per the quarterly report.

The company, however, has reduced the revenue from data and services, which it had reported in the March quarter. In the preceding quarter, the company had reported its voice revenue at \$667 million in constant currency. However, in the April-June results, the company has changed the March quarter revenue to \$713 million. The data revenue of the March quarter was reduced to \$376 million from \$469 million, as per the April-June quarter earnings report.

Strong operating performance driving improved constant currency revenue growth and EBITDA margins despite foreign exchange headwinds in Nigeria, the company said, adding that for constant currency calculations the closing exchange rates as of March 31, 2023, have been used except for Nigeria where the closing exchange rates as of June 30, 2023 have been used. During the quarter, Airtel Africa added 3.1 million subscribers, taking its total base to 143.1 million. "Our continuing investment in network and distribution enabled us to expand our customer base further, driving increased usage on our network. This strong momentum is supported by a continued focus on cost efficiencies, which enabled us to expand our EBITDA margins in the quarter," said Olusegun Ugunsanya, chief executive officer of Airtel Africa.

Despite the strong operating performance, our results have been impacted by foreign exchange headwinds. This quarter saw the announcement of the change to the FX market in Nigeria which resulted in a significant naira devaluation," Ogunnsanya added.

FROM THE FRONT PAGE

E-2W sales rebound after correction

Ayush Lohia, CEO, Lohia Auto, said, "The remarkable increase in July's electric two-wheeler sales indicates a positive shift for the industry. With the subsidy issue now clearly addressed and no further uncertainties, the market has regained its momentum. This steady recovery signifies that the industry is back on track and moving towards a more stable growth trajectory."

With the hike in product prices, manufacturers are working on models which can be more affordable than the current range. With smaller batteries, to keep costs low, there will be compromise in power and ride range of the products. These products are expected to hit the market later in the year.

"Matching the product specifications of the current range for future products will be possible at current prices of batteries. Manufacturers are anyway preparing for a full half of subsidies post March 2024," said one of the leading electric scooter makers.

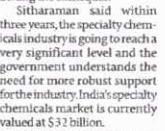
Petrochemicals get a PLI boost



"I am quite comfortable with this but many of these imports are items which can be produced in India itself and there are some efforts in that direction as well," Sitharaman added. Analysts see the potential for over a dozen more world-scale petrochemical cracker capacities in India to meet the rising domestic demand for products in the value chain and cater to the rising export markets.

The PLI policy was first announced in the Budget 2021-22. Currently, there are 14 PLI schemes covering an array of sectors, from mobile manufacturing, white goods, auto & auto components, solar PV modules to drones & drone components. However, out of the total incentive outlay of about ₹2 trillion over 5-6 years, the utilisation has been just around ₹3,000 crore so far, due to delays in execution of many PLIs. Hence, the government has scope to add more PLI schemes without burdening the exchequer. Sitharaman said within three years, the specialty chemicals industry is going to reach a very significant level and the government understands the need for more robust support for the industry. India's specialty chemicals market is currently valued at \$32 billion. The minister, however, cautioned that the domestic partner should be conscious of the issue of sustainability and should try to become a circular industry. If the sustainability issues are actively shared with the government, "we can take some decisions to facilitate a rapid shift towards such technologies which will help in building a sustainable industry," Sitharaman said. The minister said that the importance of the sector can be gauged from the fact that it manufactures 80,000 products which are used across sectors and in everyday life. Global manufacturers are looking to diversify their parallel- and production capabilities. "Therefore, if the world is looking for an alternative destination, India stands out, but India stands also because we have a large domestic market," the minister said.

AirAsia India to operate under new brand name



IN A MAJOR BOOST for the integration process between AirX Connect (AirX) and Air India Express (AIXL), the former on Thursday said it has received the regulatory approval to operate its flights under "Air India Express" brand name. Till now, AirX Connect operated under the brand name of AirAsia India. Both companies are subsidiaries of Air India and have been awarded to be merged into a single entity after receiving all regulatory approvals and legal merger. "This development marks a significant step-tracking of the integration efforts, including harmonisation of customer touch points, products, and services across both airlines," the airline said in a statement. "The approval from the regulator allows both Air India Express Ltd and AIXX Connect flights to be marketed, distributed and operated under a common brand name 'Air India Express' prior to the subsequent scheduled legal merger of the two entities." AIXL operates flights from 20 Indian cities to 14 regional international destinations.

Bajaj Finserv PAT jumps 48%



FE BUREAU
Pune, July 27

BAJAJ FINSERV on Thursday reported a 48% year-on-year rise in its consolidated profit after tax to ₹1,943 crore and a 47% growth in total income to ₹23,250 crore for the April-June quarter, driven largely by the strong performance of the company's lending subsidiary, Bajaj Finance (BFL). Bajaj Finserv is the holding company of the financial services businesses of the Bajaj Group. BFL netted a net income of ₹3,437 crore, up 32% from

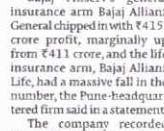
Sebi makes legal entity identifier a must for FPIs

PRESS TRUST OF INDIA
New Delhi, July 27

MARKETS REGULATOR SEBI on Thursday made it mandatory for all non-individual foreign portfolio investors (FPIs) to provide details of their legal entity identifier (LEI) in common application form used for registration, KYC and account opening. The new framework would come into force with immediate effect. LEI, a unique global identifier for legal entities participating in financial transactions, is designed to create a global reference data system that uniquely identifies every legal entity in any jurisdiction that is party to a financial transaction. It is a unique 20-character code to identify legally distinct entities that engage in financial transactions. Reserve Bank of India (RBI) directions mandate non-visual borrowers having aggregate exposure of above ₹25 crore to obtain an LEI code. At present, FPIs are required to provide LEI details in the common application form (CAF), used for registration, KYC and account opening of FPIs on a voluntary basis. Sebi said in a circular, "It has now been decided to mandate the requirement of providing LEI details for all non-individual FPIs."

improved by 702 bps to 95.10% from 88.08%. Capital adequacy ratio stood at 15.78%. Return on assets (RoA) improved to 0.95% from 0.73% while return on equity (RoE) increased to 17.88% from 14.18%. Indian Bank's total business recorded a growth of 9%, reaching the level of ₹11,00,943 crore from ₹10,09,154 crore. Advances increased by 13% to ₹4,79,404 crore. RAM (retail, agriculture & MSME) advances grew by 13% to ₹2,76,435 crore from ₹2,44,247 crore. RAM contribution to gross domestic advances stood at 61%. Retail & agri advances grew by 16% each while MSME advances grew by 7%. Home loan (including mortgage) grew by 14%.

Indian Bank profit up 41% as asset quality improves



SAJAN C KUMAR
Chennai, July 27

CHENNAI-HEADQUARTERED PUBLIC SECTOR Indian Bank on Thursday reported a 41% rise in its net profit at ₹1,709 crore for the first quarter of FY24 as compared to ₹1,213 crore in the corresponding quarter of last fiscal, owing to increase in income stream and improvement in the asset quality. Total income of the bank stood at ₹14,759 crore as compared to ₹11,758 crore, posting an increase of 26%. S.J. Jain, MD & CEO, Indian Bank told mediapersons: "The bank has been growing in a balanced way in all the parameters. Last year, we said that our credit growth will be in the range of 10-12%, but we ended with 13%. This year too, we are expected to grow in the

Nippon Life India Asset Management Limited (CIN - L65910MH1995PLC220793)				
Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapathra Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 Email: investorrelation@nipponindiaim.com • Website: https://mf.nipponindiaim.com				
1. Extract from the Unaudited Consolidated Financial Results of Nippon Life India Asset Management Limited for the quarter ended June 30, 2023 (Rs. in crore except per share data)				
Sl. No.	Particulars	Quarter Ended		
		30-Jun-23	30-Jun-22	
		Unaudited	Unaudited	
1.	Total Revenue from Operations	354.15	316.10	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	309.93	154.59	
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	309.93	154.59	
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items) attributable to owners of the Company	235.72	114.08	
5.	Total Comprehensive Income for the quarter attributable to owners of the Company	232.94	111.37	
6.	Share Capital	623.30	622.51	
7.	Earnings per Share Face Value of Rs. 10/- each fully paid (not annualised)			
	(i) Basic (Rs.)	3.78	1.84	
	(ii) Diluted (Rs.)	3.77	1.82	
2. Extract from the Unaudited Standalone Financial Results of Nippon Life India Asset Management Limited for the quarter ended June 30, 2023 (Rs. in crore except per share data)				
Sl. No.	Particulars	Quarter Ended		
		30-Jun-23	30-Jun-22	
		Unaudited	Unaudited	
1.	Total Revenue from Operations	328.97	294.61	
2.	Profit before tax	294.63	160.24	
3.	Profit after tax	222.45	120.95	
4.	Total Comprehensive Income	219.73	118.24	
3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange on July 27, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the company website, https://mf.nipponindiaim.com/ and on the websites of the Stock Exchange(s) i.e. www.bseindia.com and www.nseindia.com.				
For Nippon Life India Asset Management Limited Date: July 27, 2023 Place: Mumbai Nulifer Shekhawat Company Secretary & Compliance Officer				

HIRA GODAWARI POWER & ISPAT LIMITED						
Regd. Office: 428/2 Phase 4, Industrial Area, Siltara, Rajapur (E), Corporate Office: Hira Vardas, Pandra, Rajapur (E), 431904 (CIN: L27100IN1999PLC013756). Tel: 0771-4082000. Web: www.godawarienergypwr.com. E-mail: hira.rao@hiraenergypwr.com						
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 (Except EPS All Figures Rs in Crores)						
Sl. No.	Particulars	3 MONTHS ENDED		YEAR ENDED		
		30.06.2023	31.03.2023			
		Un-audited	Un-audited	Audited		
		30.06.2023	31.03.2023	31.03.2023		
1.	Total income from Operations	1344.37	1342.47	5867.75		
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	298.04	298.02	445.05		
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	298.04	298.02	445.05		
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	236.66	198.94	327.03		
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	234.35	193.32	326.67		
6.	Fixed Up Equity Share Capital	92.36	64.26	84.86		
7.	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			3540.59		
8.	Earnings Per Share of Rs. 10/- each (for continuing and discontinued operations) (before and after extraordinary items)					
	(a) Basic	18.51	13.07	21.31		
	(b) Diluted	18.21	13.02	21.21		
The additional information on Standalone Financial Results are as below						
Sl. No.	Particulars	3 MONTHS ENDED		YEAR ENDED		
		30.06.2023	31.03.2023			
		Un-audited	Un-audited	Audited		
		30.06.2023	31.03.2023	31.03.2023		
1.	Total Income from Operations	1229.56	1447.85	494.05		
2.	Profit/(Loss) before tax	209.06	264.16	412.58		
3.	Profit/(Loss) after tax	222.94	151.90	303.78		
Notes - 1. The Financial Results of the company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th & 27th July, 2023 and the Limited Review of the same has been carried out by the Auditor.						
2. The above is an extract of the detailed format of financial results filed for the quarter 30th June, 2023 filed with stock exchanges under regulation 33 of applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.godawarienergypwr.com).						
For and on behalf of Board of Directors Place: Rajapur Date: 27.07.2023 Abhishek Agrawal Executive Director						

Birlasoft's net profit rises 23% to ₹137 cr

SAMEER RANJAN BAKSHI
Bengaluru, July 27

BIRLASOFT REPORTED A net profit of ₹137 crore in the June quarter, up 23% sequentially. The IT firm's net profit in the March quarter was ₹112 crore. The revenue for the June quarter was at ₹1,767 crore, up 3% quarter on quarter (QoQ). In the March quarter, the revenue was ₹1,226 crore. On a year-on-year (YoY) basis, the revenue was 9.4% up from ₹1,154 crore. Even the EBITDA margin improved by 7% to 15.3% in the June quarter of FY24. The company disclosed that the revenue and earnings during the quarter were in line with the guidance given in the 2023-24 Settlement and Mutual Release Agreement. That the company's wholly owned subsidiary Birlasoft Solutions Inc (BSI) had entered into deal with InvaCare Corp (InvaCare) during Q1FY24.

QUICKLY.

Rubber Board, CIPET tie up to offer courses



Kochi The Rubber Board has signed an MoU with the Central Institute of Petro Chemical Engineering and Technology (CIPET) to conduct courses in polymer technology, including skill development. **OUR BUREAU**

Palm declines on stronger ringgit, Indonesian cargo

Singapore Malaysian palm oil futures fell for a third consecutive session on Thursday, dragged by a firmer ringgit and cheaper Indonesian cargo. The benchmark palm oil contract for October delivery on the Bursa Malaysia Derivatives Exchange finished 35 ringgit, at 4,027 ringgit (\$891.37). **NEWS**

Rice export ban: NRIs need not press panic button, say exporters

CALMING NERVES. US has ample Sona Masuri stocks that can last 3-6 months

K V Kurumath
Hyderabad

The Indian diaspora in the United States need not press the panic button. The current stocks of Sona Masuri rice there will likely last for at least 3-6 months. Sources in the rice export business said US rice traders would have at least 12,000 tonnes of Sona Masuri stockpiled up and another 18,000 tonnes of rice is on its way. The stocks can last for at least six months.

"Sona Masuri is mostly consumed by the South Indians. And unlike in India, they don't have it for both meals. The US market requires about 6,000 tonnes of Sona Masuri a month. The NRIs need not panic," G Nagender, President of the Telangana State Rice



RISEING HOPES. Exporters are confident the Centre will soon review its decision keeping in mind needs of the Indian diaspora

Millers Association, told *businessline*.

Rice exporters are confident that the Centre will soon review its decision keeping in mind the needs of the Indian diaspora. Seeing a huge rush, several grocery and retail chains have increased the prices of rice by up to three times. A 9-kg bag, which used to cost ₹15-18, is being sold at

\$46. "There are enough stocks available. This problem will not continue for long," Kiran Kumar Pal, Director of Deccan Grain India, a rice exporter from Hyderabad, said.

ADDITIONAL STOCKS A source from the milling industry said India is not the only source that supplies Sona Masuri to the US. "Some

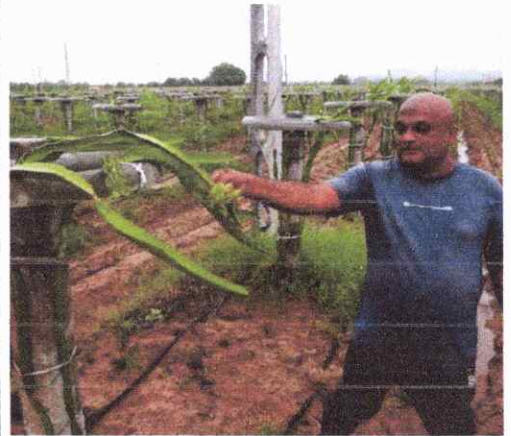
traders export rice to the Gulf to tap opportunities from the free trade zones there. The traders there, in turn, sell to the US market. So, the exports can expect additional arrivals from those countries as well," he said.

Meanwhile, Thailand and Vietnam rice prices have increased by at least \$30 a tonne in the export market since the ban. However, trade has been muted since most traders are on a "wait and watch mode".

According to the Thai Rice Exporters Association, prices of 5 per cent broken white rice have increased to \$572 a tonne from \$534 before the ban. Similarly, 25 per cent broken rice prices have increased to \$547 from \$512 to \$523-27 from \$478-82.

With inputs from Subramani Ra Mancomba, Chennai

IN FULL SWING



DRAGON FRUIT CULTIVATION. A farmer inspects the condition of a plant on his dragon fruit farm in Madhraj Village near Bhuj, in Gujarat's Kutch district. Farmers have been growing the fruit in the region for several years now. **OUR BUREAU**

Korean model predicts below-normal rain in August

Vishvan Kurian
Thiruvananthapuram

A South Korean weather model has projected that overall rainfall for the country during August would be mostly below normal except over the foothills of West Uttar Pradesh, entire East Uttar Pradesh, Bihar, Jharkhand, Odisha, Chhattisgarh, Vidarbha and West Bengal where it will be above normal.

Parts of South Coastal Tamil Nadu in southern most parts of India and parts of Jammu and Kashmir also may see above-normal rain during August. This is usually the second rainiest month after July, but is also prone to triggering "break-monsoon" where rains shut out except over some parts of the coun-

Rainfall: June vs July

All India	June 1-30	Actual	Normal	% change
		148.6	165.3	-10
East & North-East	July 1-25	760.5	224.4	16
	July 1-25	265.9	328.4	-18
North-West	July 1-25	243.3	348.5	-30
	July 1-25	111.1	78.1	42
Central	July 1-25	216.4	163.9	32
	July 1-25	160.4	178.3	-6
South	July 1-25	325	255.5	27
	July 1-25	88.6	161	-45
South	July 1-25	233	165.1	41

SOURCE: IMD

try. Most global models suspect a break-phase is dawning in August. The Korean model identified regions at risk as mainly the West Coast, followed by the entire Peninsular India, West and North-West India (excluding West Uttar Pradesh), Gujarat and adjoining West Madhya Pradesh.

SEPTEMBER FORECAST

In September, rains may return to most parts of the country except over the West

Coast and most parts of adjoining Maharashtra (Madhya Maharashtra, Marathwada and Vidarbha), Telangana and Andhra Pradesh. West, North-West and East India may receive normal to slightly above-normal rainfall.

CLIMATE RISKS

Wednesday's rampant well-marked low-pressure area weakened on Thursday, but not without dumping some of the heaviest rain over Telangana. At least two places in Mulugu and Jhannapally districts recorded exceptionally heavy rain at 65 cm and 62 cm, respectively. At least four other places in other districts saw rainfall figures of 40 cm or more during the 24 hours ending on Thursday morning.

Abinash Mohanty, Sector Head, Climate Change and Sustainability, IPE Global, an international development organisation, and a reviewer of the IPCC's sixth assessment report, told *businessline* concerted co-operation is key to managing climate-related risks. Climate hazards do not follow political boundaries nor are guided by political biases. There is evidence all around infrastructures are clearly not ready to handle the torrential, erratic and incessant rain as witnessed in economic hubs such as Mumbai or Delhi or those in Gujarat and Punjab. "Rather than shifting goal posts, we need to strengthen local climate action and fix the fissured landscape by implementing nature-based solutions."

'Pacific sea surface temperatures consistent with weak El Nino'

Subramani Ra Mancomba
Chennai

A weak El Nino has set in with above-average sea surface temperatures (SSTs) across the central and eastern Pacific Ocean, the Climate Prediction Center (CPC), an arm of the US National Oceanic and Atmospheric Administration, has said.

In an update presented this week, the CPC said the tropical Pacific atmospheric anomalies are consistent with weak El Nino conditions. However, there is a 90 per cent chance that El Nino will continue through the Northern Hemisphere winter (March 2024). "In the last four weeks, equatorial SSTs

were above average across most of the Pacific Ocean, with near-average SSTs present near the western Pacific Ocean," it said.

POSITIVE ANOMALIES

During the same period, equatorial sea surface temperatures have been higher across most parts of the Pacific Ocean and parts of the Indian and Atlantic Oceans. "SSTs near Ecuador and Peru remain strongly above average," the CPC said.

In particular, in the eastern Pacific Ocean, the anomalies had turned positive over the past four weeks. Other indications also pointed to the El Nino phenomenon, which results in drought in Asia, particularly India, where it could

affect rainfall during the south-west monsoon. The CPC said the weekly SST departure was 1.1°C for El Nino 3.4, an index that represents average equatorial anomalies across the Pacific Ocean and typically uses a 5-month running mean where El Nino or La Nina are defined when SSTs exceed + or -0.4°C.

"Nearly all models indicate El Nino will persist through the Northern Hemisphere winter of 2023-24. A strong El Nino is indicated by the dynamical model average through December 2023-February 2024," it said.

Last week, the Australian Bureau of Meteorology changed its El Nino outlook to "alert" from "watch", a signal that the weather event is on.

Halt of subsidised rice supply: Sugar mills ready to hike ethanol capacity

Prabuddatta Mishra
New Delhi

Amid the closure of some grain-based ethanol plants due to the sudden halt of subsidised rice by the Food Corporation of India (FCI), the sugar industry is optimistic about increasing its share if the government asks for the industry to meet the 30 per cent ethanol blended petrol (EBP) target by 2025. "Whatever ethanol supply has been received by OMCs so far, 81 per cent has come from sugarcane-based plants, and only 19 per cent has been



coming from grain-based ethanol plants," said Atul Chaturvedi, executive chairman of three Renuka Sugars.

This shows the vibrancy of the sugarcane-based plants to meet the challenge of EBP, he said. Out of 5.5 billion litres contracted by OMCs for the current ethanol year (December 2022-October 2023), 3.51 billion litres have been supplied by distilleries until July 9, achieving 11.75 per cent blending. The target for the current year is 12 per cent.

REVISIT PLAN

Chaturvedi said there is a need to revisit the original plan of what the contribution of sugarcane- and grain-based plants should be to the overall supply. "Since sugar mills are in a position to scale up, not the high feed cost that may result in a price rise in dairy and eggs, the official said,

adding the industry is in a position to ramp up capacity.

As per the original plan, the government estimates the requirement for ethanol to be 10.16 billion litres to achieve the 20 per cent ethanol blending with petrol (EBP) target by 2025. Out of this, 5.5 billion litres are estimated to come from sugarcane-based plants and 4.66 billion litres will be shared by grain-based plants, he said.

"Since the entire sugar sector is controlled, it is possible to increase the area under sugarcane if the government is serious about meeting the target. It cannot depend either on rice or maize, as both are a key for human consumption and feed," said another sugar industry official. Neither the government will afford to see a price increase in rice consumed by the general public beyond a certain point, nor the high feed cost that may result in a price rise in dairy and eggs, the official said,

Zinc futures: Retain longs, raise stop-loss to ₹218

Gurumurthy K
bl. research bureau

Zinc prices have risen back sharply after a sharp but short-lived fall on Monday. The zinc futures contract on the MCX which fell to a low of ₹210.65 per kg on Monday had recovered very well from there. The contract is currently trading at ₹219 per kg.

COMMODITY CALL

The sharp bounce from Monday's low of ₹210.65 indicates the presence of strong buyers at lower levels. The zinc contract has resistance ahead at ₹222. The zinc contract has resistance ahead at the ₹221-222 region. The price can rise to test this hurdle in the coming days. The chances are looking high for the contract to breach ₹222. Such a break can take it up to ₹230 in the short-term.

If the contract reverts



Carnot Tech targets markets abroad for IoT-enabled farm equipment kits

Vishwanath Kulkarni
Bengaluru

Agri-fintech start-up Carnot Technologies, which is backed by Mahindra and Qualcomm, is eyeing a two-fold revenue growth over the next three years as it scales its operations in both domestic and overseas markets. The company develops —



Pushkar Limaye, Co-founder and CTO, Carnot Technologies

the AI-enabled IoT kits that help rental entrepreneurs improve their earnings potential by keeping track of the use of the farm equipment such as tractors, harvesters and paddy transplanters among others.

Installations of Carnot's devices on farm equipment have crossed 30,000 and the company is aiming to add

50,000 more this financial year, said Pushkar Limaye, Co-founder and CTO, Carnot, in which Mahindra owns 70 per cent stake.

RENTAL ENTREPRENEURS

In India, about 70 per cent of the tractor owners rent their tractors and the company is focusing on this rental enter-

preneur (RE) community, Limaye said.

Carnot's IoT kits help the RE to know how much of the area has been ploughed and charge accordingly. The rental entrepreneurs can use mobile-based application for real-time live tracking of their assets, exact acreages of work done, fuel status and accounting solutions. The AI model detects the farm area automatically and further statistics of the farm in the extent of area, how much time it took to plough, etc.

The company, which started selling its product overseas, has a presence in Brazil, Kenya, Bangladesh, Japan, Tanzania and we are getting queries about how we can do installation in tractors.

Millet Marvels to set up millets processing facility

KV Kurumath
Hyderabad

Millet Marvels, a millet food start-up promoted by film actor and cardiologist Bharat Reddy, is setting up a millet processing facility with an investment of ₹15 crore. "The facility with a capacity to process 9,000 tonnes of whole grain a day will be coming up at Sultanpur near here. It will be operational in December," Rishika Reddy, Executive Director of Millet Marvels told *businessline*.

The company is raising funds from angel investors to set up the facility. "The facility conforms to the United States Department of Agriculture (USDA) and BRC (British Retail Consortium) certified," she said. According to Bharat Reddy, the processing facility would help the company sup-

port its expansion plans. "We currently provide millet food to patients at the Apollo hospitals in Hyderabad. We would like to expand the service to other hospitals in the Apollo network in other parts of the country," he said.

The company's monthly turnover from restaurants and products has been pegged at ₹50 lakhs. The start-up, incubated at the Indian Institute of Millet Research, is currently in a chain of millet food outlets in the city. "We are also planning to expand this to other parts of the country," he said. On Wednesday, the company opened a 600-sq-ft Millet Marvels restaurant at the arrival lounge of the Rajiv Gandhi International Airport at Shamshabad near here. The start-up is planning to open another outlet at the domestic departure lounge within a month.

'No reports received by Govt on shortage of milk, products'

Our Bureau
Mumbai

The Centre has said the milk procurement in the country increased by 5.6 per cent in June.

Replying to a query in the Lok Sabha on Tuesday on whether there is milk shortage in the country, Parashotam Rupala, Union Minister for Fisheries, Animal Husbandry and Dairy, said this report has been received about the shortage of milk and milk products in the country. "The milk procurement has increased by one per cent in June compared to last year," he said. Referring to the report received from major co-operatives, he said the price of skimmed milk powder has increased from 1.16 lakh rupees (₹) in May to 1.3 lakh in June. Stating that the De-

partment of Animal Husbandry and Dairy, does not regulate the procurement and sale prices of milk in the country, he said prices are decided by the co-operative and private dairies based on their cost of production and market forces.

The Department of Animal Husbandry and Dairy is implementing dairy development schemes to help improve the production and to the increasing demand of milk products in the country. These schemes provide for assistance in terms of input subsidies, disease control, breed improvement, etc., and to the dairy infrastructure to help milk market access. "In the private price, most of which are not being held, the incomes (₹) in May to 1.3 lakh in June. Stating that the De-

GODAWARI POWER & ISPAT LIMITED

Regd. Office: 428/2, Phase-1, Industrial Area, Siltara, Rajpur (C.G.) Corporate Office: Hira Arcade, Pandri, Rajpur (C.G.) 492804
CIN: L27186(T)1999PLC013756, Tel: 0771-482886, Web: www.godawariipowerispat.com, E-mail: yarraraao@godawariip.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023						
(₹ Crores EPS ₹1 Square Rs in Crores)						
Sl. No.	Particulars	3 MONTHS ENDED			YEAR ENDED	
		Un-audited	Audited	Un-audited	Audited	Audited
		30.06.2023	31.03.2023	30.06.2022	31.03.2022	31.03.2022
1	Total Income from Operations	1344.37	1342.27	1682.38	1682.38	5957.10
2	Net Profit / (Loss) for the period (before tax, E-exceptional and extraordinary items)	284.04	256.02	445.06	445.06	1097.21
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	306.86	243.29	445.06	445.06	1052.58
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	230.89	196.54	327.20	327.20	754.38
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	234.35	153.32	326.97	326.97	779.03
6	Price Up/Down Share Capital	62.36	64.86	64.86	64.86	64.86
7	Reserve (including Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	3940.59
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) (before and after extraordinary items)	18.51	13.07	25.21	25.21	61.16
	(a) Basic	18.51	13.07	25.21	25.21	61.16
	(b) Diluted	18.51	13.07	25.21	25.21	61.16

The additional Information on Standalone Financial Results are as below:

Sl. No.	Particulars	STANDALONE		
		Un-audited	Audited	Un-audited
		30.06.2023	31.03.2023	30.06.2022
1	Total Income From Operations	125.86	1247.83	1494.05
2	Profit/(Loss) before tax	299.06	254.15	412.58
3	Profit/(Loss) after tax	223.84	191.90	333.78

Notes:
1. The Financial Results of the company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th & 27th July, 2023 and the Limited Review of the same has been carried out by the Auditors.
2. The above is an extract of the detailed format of financial results filed for the quarter 30th June, 2023 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.godawariipowerispat.com).

For and on behalf of Board of Directors
Abhishek Agrawal
Executive Director

Place: Rajpur
Date: 27.07.2023