

November 01, 2023

BSE Limited,
Online Surveillance,
P J Towers, Dalal Street,
Mumbai -400001.
Scrip Symbol: 540935

Kind attention: **Lance Gonsalves**

Sub: Increase in Volume

Dear Sir / Madam,

With reference to your email ref no. L/SURV/ONL/PV/KA/ 2023-2024 /403 dated November 01, 2023 seeking clarification on the Increase in Volume of securities of the Company, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations and has been promptly informing the stock exchanges on all events and information, which have a bearing on operation or performance of the company.

We are not aware of the reasons for the increase in the volume/ price of our security. The reason may be purely market driven.

The Company is making the required disclosures in timely manner and will continue to do so in accordance with the applicable regulations.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary