



Ref: SSFL/Stock Exchange/2022-23/59
Date: August 25, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Subject: Intimation of Credit Rating- India Ratings Affirms Spandana Sphoorty Financial's NCDs and Bank Loans at 'IND A'/Stable; Off RWN

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Private Limited ("India Ratings") has affirmed Company's NCDs and Bank Loans at 'IND A'/Stable; Off RWN, as detailed below:

S No.	Instrument Type	Amount (in Billions)	Rating/Outlook	Rating Action
1.	Principal protected-market linked debentures (PP-MLDs)	13	IND PP-MLD Aemr/Stable	Affirmed; off Rating Watch Negative (RWN)
2.	Non-convertible debentures	2	IND A/Stable	Affirmed; off RWN
3.	Bank loans	5	IND A/Stable	Affirmed; off RWN

Please find below mentioned, link to the press release as published by India Ratings:
<https://www.indiaratings.co.in/pressrelease/59326>

Kindly take the same on your record.

Thanking you.
Yours Sincerely,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer