

Modern Engineering and Projects Limited

Shaping the Road Ahead

Date: October 04, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results at the 77th Annual General Meeting (AGM) of Modern Engineering and Projects Limited

Dear Sir/ Madam,

In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the consolidated results of the voting conducted through remote e-voting from Wednesday, September 27, 2023 to Friday, September 29, 2023 and through poll paper at the 77th AGM of Modern Engineering and Projects Limited held on September 30, 2023.

Further, please find enclosed the Report of Scrutinizer dated October 04, 2023 on remote e-voting and Poll paper during the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

As per the Scrutinizer's Report, all resolutions as set out in the Notice of 77th Annual General Meeting have been duly approved by the members with the requisite majority.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Modern Engineering and Projects Limited,

Shashikant Bhoge
Director
DIN: 05345105



Encl: as above

Formerly known as Modern Converters Ltd

Regd. Office : Unit 103 & 104, Plot 215, 10th Floor, Free Press House, Nariman Point, Mumbai, Maharashtra - 400021

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77th Annual General Meeting Voting Results

Date of AGM/EGM:	September 30, 2023
Record Date:	September 22, 2023
Total number of shareholders as on record date:	252
No. of shareholders present in the meeting either in person or through proxy:	10
a) Promoters and Promoter Group:	4
b) Public:	6
No. of shareholders attended the meeting through video Conferencing:	Not applicable
a) Promoters and Promoter Group:	-
b) Public:	-
No. of resolution Passed in the meeting:	8
Disclosure of notes on voting results:	Not Applicable



Resolution Details (1)								
Resolution Required: Ordinary					Adoption of the Audited Financial Statements of the Company for the financial year ended as on March 31, 2023 together with the reports of the Board of Directors' and the Auditors' thereon			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		-	-	0.00	-	-	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00

Resolution Details (2)								
Resolution Required: Ordinary					Appointment of Mr. Shashikant Bhoge (DIN: 05345105), who retire by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00



	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total	-	-	0.00	-	-	0.00	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00

Resolution Details (3)

Resolution Required: Ordinary					Appointment of M/s. S K Patodia & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 112723W) as Statutory Auditors of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		-	-	0.00	-	-	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00



Resolution Details (4)								
Resolution Required: Special					Appointment of Dr. Pandit P Sawant as an Independent Director of the Company for a period of 5 (Five) years commencing from May 30, 2023 till May 29, 2028 (both day inclusive).			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		-	-	0.00	-	-	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00

Resolution Details (5)								
Resolution Required: Special					Approval for enhancement of Borrowing Limit up to Rs. 500 Crores.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00

	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total	-	-	0.00	-	-	0.00	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00

Resolution Details (6)								
Resolution Required: Special					Approval for creation of charge on properties of the company upto Rs. 500 crores.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		-	-	0.00	-	-	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00



Resolution Details (7)								
Resolution Required: Special					Approval for enhancement of Limit to give loans/ provide guarantee(s) or security(ies)/ to invest the funds of the Company upto Rs. 500 Crores.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		-	-	0.00	-	-	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00

Resolution Details (8)								
Resolution Required: Special					Approval to give loan, guarantee or provide security in connection with any loan taken to person in whom director is interested in terms of the provision of section 185(2) of the companies Act, 2013 not exceeding Rs. 500 Crores.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of voting	No. of share held	No. of votes polled	% votes Polled on outstanding shares	No. of votes- in favour	No. of votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter Group	E-voting	19,42,250	7,07,350	36.42	7,07,350	0.00	100.00	0.00
	Poll		12,34,900	63.58	12,34,900	0.00	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		19,42,250	19,42,250	100.00	19,42,250	0.00	100.00
Public Institution	E-voting	-	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00

	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total	-	-	0.00	-	-	0.00	0.00
Public Non-Institution	E-voting	11,47,750	206	0.00	199	7	96.60	3.40
	Poll		2,55,857	22.30	2,55,857	0	100.00	0.00
	Postal Ballot (if applicable)		-	0.00	-	-	0.00	0.00
	Total		11,47,750	2,56,063	22.30	2,56,056	7	100.00
Total		30,90,000	21,98,313	71.14	21,98,306	7	100.00	0.00





RAMESH CHANDRA MISHRA & ASSOCIATES
Company Secretary in Practice & Corporate Legal Advisor

Consolidated Scrutinizer's Report on Remote e-Voting & voting through physical ballot conducted at the 77th AGM of Modern Engineering and Projects Limited (Formerly known as Modern Converters Limited) held on Saturday, September 30, 2023

Date: 04th October, 2023

**To
The Chairman
Modern Engineering and Projects Limited
Regd. Office: 103/4 PLOT -215, Free Press House,
FL-10 Free Press Journal Marg Nariman Point
Mumbai - 400021.**

Dear Sir / Madam,

We thank you for appointing us as the Scrutinizer for remote e-Voting process and voting through physical ballot by your members during the 77th Annual General Meeting of your Company held on Saturday, the 30th day of September, 2023 at 04.00 P.M (IST) at the registered office of the company.

We are pleased to submit the Scrutinizers Report, which is comprehensive and self explanatory in all respects.

FOR RAMESH CHANDRA MISHRA & ASSOCIATES

**Ramesh Chandra Mishra
Practicing Company Secretary
Membership No.: 5477
COP No.: 3987**



**UDIN: F005477E001169301
Peer Review Certificate No.: 1133/2021**

**Place: Mumbai
Date: 04.10.2023**



RAMESH CHANDRA MISHRA & ASSOCIATES
Company Secretary in Practice & Corporate Legal Advisor

CONSOLIDATED SCRUTINIZER'S REPORT

Date: 04th October, 2023

To
The Chairman
Modern Engineering and Projects Limited
Regd. Office: 103/4 PLOT -215, Free Press House,
FL-10 Free Press Journal Marg Nariman Point
Mumbai - 400021.

Sub: Consolidated Scrutinizer's Report on Remote e-Voting & voting through physical ballot conducted at the 77th AGM of Modern Engineering and Projects Limited (Formerly known as Modern Converters Limited) held on Saturday, September 30, 2023 at 04:00 P.M. (IST) at the Registered Office of the company.

Dear Sir/ Madam,

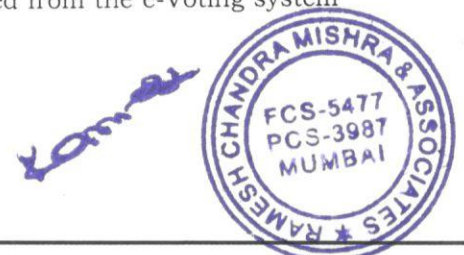
We, M/s. Ramesh Chandra Mishra & Associates, Practicing Company Secretaries firm, was appointed as Scrutinizer by the Board of Directors of Modern Engineering and Projects Limited (Formerly known as Modern Converters Limited) ('the Company') at their Meeting held on September 01, 2023, for conducting remote e-Voting process as well as to scrutinize the voting through physical ballot conducted at the AGM in a fair and transparent manner to transact the businesses, as set forth in the Notice of the Meeting dated September 07, 2023.

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India respectively, the Company had provided facility for e-Voting to all Members of the Company, to enable them to cast their votes electronically.

The Company had engaged Central Depository Service (India) Limited ('CDSL'), as the Electronic Voting Service Provider ('EVSP') who had made necessary arrangements to facilitate e-Voting by Members of the Company on their website at www.evotingindia.com

The Company had sent the Notice including all requisite information required to cast the vote, in electronic form to all its members who have registered their e-mail addresses with the Company/ Depository Participants/ Registrar & Transfer Agents and through courier to the shareholder whose e-mail address is not with the Company/ Depository Participants/ Registrar & Transfer Agents. The communication of the assent or dissent of the Members was sought through the remote e-Voting and Voting by through physical ballot.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules thereof including Circulars and Listing Regulations relating to the items being placed for approval of the Members through remote e-Voting and Voting at the 77th AGM. Our responsibilities as Scrutinizer is restricted to scrutinize that the Voting process is conducted in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast 'For' or 'Against' the Resolutions stated in the Notice and also mentioned herein below, based on the reports generated from the e-Voting system provided by the EVSP.



Item No.	Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of Audited Financial Statements for the year ended March 31, 2023	Ordinary
2.	To Appoint a Director in place of Mr. Shashikant Bhoge who retire by rotation and being eligible, offer himself for reappointment	Ordinary
3.	Appointment of M/s. S K Patodia & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 112723W) as Statutory Auditors of the Company to hold office from the conclusion of this 77th Annual General Meeting till the conclusion of the 82nd Annual General Meeting to be held in year 2028	Ordinary
Special Business		
4.	Appointment of Dr. Pandit P Sawant as an Independent Director of the Company for a period of 5 (Five) years commencing from May 30, 2023 till May 29, 2028 (both day inclusive)	Special
5.	Approval for enhancement of Borrowing Limit up to Rs. 500 Crores	Special
6.	Approval for creation of charge on properties of the company upto Rs. 500 crores	Special
7.	Approval for enhancement of Limit to give loans/ provide guarantee(s) or security(ies)/ to invest the funds of the Company upto Rs. 500 Crores	Special
8.	Approval to give loan, guarantee or provide security in connection with any loan taken to person in whom director is interested in terms of the provision of section 185(2) of the companies Act, 2013 not exceeding Rs. 500 Crores	Special

In connection with the above referred matters, we hereby submit my report as under:

1. The Company had completed the dispatch of the Notice of the AGM along with Annual Report for the Financial Year 2022-2023 on Thursday, September 07, 2023, by electronic mode to those Members whose e-mail addresses are registered with the Company/ Registrar & Transfer Agent or the Depositories of the company or through courier to the shareholder whose email address is not registered with the Company/ Registrar & Transfer Agent of the Company or the Depositories who was a members of the company as on August 25, 2023 ('Internal Cut-off date').
2. The Company had published an advertisement on September 08, 2023, regarding completion of dispatch of 77th AGM Notice including all requisite information required to cast the vote, to eligible Members in English language 'Financial Express' and in Marathi language 'Mumbai Lakshdeep' editions respectively;
3. In compliance with provision of the Act and applicable circulars issued from time to time, the Members of the Company holding shares as on Friday, September 22, 2023 ('Cut- off Date') had an option to vote through the e-Voting facility and voting through physical ballot. The Company had also provided option for e-Voting to those Members, who held shares in Physical form;



The Company had offered e-Voting facility to its members for casting their votes. The e-Voting process commenced on Wednesday, September 27, 2023, at 9:00 a.m. and ended on Friday, September 29, 2023, at 5:00 p.m.;

4. At the 77th AGM of the Company held at the registered office, on Saturday, September 30, 2023, after considering all the items of business, the facility to vote at AGM was provided to facilitate those Members who were attending the Meeting but could not participate in the remote e-Voting to record their votes.
5. The remote e-Voting has been unblocked on Tuesday, 03rd October, 2023, after 08:17 A.M. in our presence and in the presence of two witnesses' Miss. Sejal Nilesh Patel and Miss. Sangita Panda (who are not in the employment of the Company);
6. After unblocking the votes cast, the total votes cast both through remote E-voting Process and by e-Voting the AGM, were consolidated and has been considered for the purpose of this report.

The result of the remote e-Voting together with that of the voting conducted at the AGM by way of Poll are as under:

ORDINARY BUSINESS

Item No. 1 (As an Ordinary Resolution):

Adoption of Audited Financial Statements for the year ended March 31, 2023:

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100.00	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100.00	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 1 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.

(Handwritten signature)



Item No. 2 (As an Ordinary Resolution):

To Appoint a Director in place of Mr. Shashikant Bhoge who retire by rotation and being eligible, offer himself for reappointment:

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100%	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Ordinary Resolution as per Item No. 2 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.

Item No. 3 (As an Ordinary Resolution):

Appointment of M/s. S K Patodia & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 112723W) as Statutory Auditors of the Company to hold office from the conclusion of this 77th Annual General Meeting till the conclusion of the 82nd Annual General Meeting to be held in year 2028:

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0

Ramesh



Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Ordinary Resolution as per Item No. 3 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.

SPECIAL BUSINESS

Item No. 4 (As a Special Resolution)

Appointment of Dr. Pandit P Sawant as an Independent Director of the Company for a period of 5 (Five) years commencing from May 30, 2023 till May 29, 2028 (both day inclusive):

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 4 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.



Item No. 5 (As a Special Resolution)**Approval for enhancement of Borrowing Limit up to Rs. 500 Crore:**

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 5 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.

Item No. 6 (As a Special Resolution)**Approval for creation of charge on properties of the company upto Rs. 500 crores:**

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0
Public - Institutional Holders	0	0	0	0	0	0	0

Rama



Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 6 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.

Item No. 7 (As a Special Resolution)

Approval for enhancement of Limit to give loans/ provide guarantee(s) or security(ies)/ to invest the funds of the Company upto Rs. 500 Crores:

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 7 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.



Item No. 8 (As a Special Resolution)

Approval to give loan, guarantee or provide security in connection with any loan taken to person in whom director is interested in terms of the provision of section 185(2) of the companies Act, 2013 not exceeding Rs. 500 Crores:

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes polled on outstan ding shares	No. of votes in favour	No. of votes again st	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter & Promoter Group	19,42,250	19,42,250	100%	19,42,250	0	100%	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	11,47,750	2,56,063	22.31%	2,56,056	7	100%	0
Total	30,90,000	21,98,313	71.14%	21,98,306	7	100.00	0

As the number of vote cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No. 8 as set forth in the 77th AGM Notice dated September 07, 2023 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., Saturday, September 30, 2023.

The said result along with the Scrutinizer's report would be intimated to the Stock Exchange where the Company's securities are listed viz. www.bseindia.com, displayed on the website of CDSL viz. www.evotingindia.com and the Company's website viz. www.mep.ltd.

Thanking you,

Yours Faithfully

For RAMESH CHANDRA MISHRA & ASSOCIATES

Ramesh Mishra
Company Secretary in Practice
Membership No.: 5477
COP NO.: 3987



UDIN: F005477E001169301
Peer Review Certificate No.: 1133/2021

Place: Mumbai
Date: 04.10.2023

The following were the witnesses to the unblocking of the votes on 30th September, 2023:

1. MISS. SEJAL NILESH PATEL:

Sejal Patel.

2. MISS. SANGITA PANDA:

Sangita panda