



## FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

Date: 14-02-2025

To,  
General Manager  
BSE Limited,  
Corporate Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/ Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For First Fintec Limited

Mr. Abhishek Kotulkar  
Chairman, Board of Directors



Place: Mumbai

Telefax: 022-25276077  
CIN: L72200MH2000PLC239534



## FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

Company Name: FIRST FINTEC LIMITED

Scrip Code: 532379

Un-Audited Results for the Quarter and Nine Months Ended 31<sup>st</sup> December 2024

(Rs. In Million, except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	31.12.2023	30.09.2024	31.12.2024	31.12.2023	31.03.2024
	Un-Audited			Un-Audited		Audited
I. Revenue from Operations	5.11	4.83	4.88	13.97	12.97	17.85
2. Other Income	1.98	2.63	0.25	2.27	5.62	5.62
3. Total income	7.10	7.46	5.13	16.24	18.59	23.47
4. Expenditure						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.23	0.91	1.12	3.38	2.63	3.61
(e) Depreciation and amortisation expenses	0.28	3.07	0.28	0.84	9.11	11.35
(f) Operating and Other expenses	3.02	2.72	3.33	10.00	8.36	11.14
(g) Finance Costs	0.00	0.00	0.00	0.01	0.00	0.00
5. Total Expenses	4.53	6.70	4.73	14.22	20.10	26.11
6. Profit/(Loss) from operation before exceptional items and Tax (3-5)	2.57	0.75	0.40	2.02	(1.51)	(2.64)
7. Exceptional Items						
7 (a) Capital Loss	0.00	0.00	0.00	0.00	0.00	0.00
8. Profit/(Loss) from ordinary activities before tax(6-7)	2.57	0.75	0.40	2.02	(1.51)	(2.64)
9. Tax expense						
(i) Provision for Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.02	-0.24	0.02	0.06	(0.70)	(0.71)
(iii) Earlier years provisions w/off	0.00	0.00	0.00	0.00	0.00	0.00
10. Net Profit/(Loss) from continuing operations (8-9)	2.55	0.99	0.38	1.96	(0.81)	(1.92)

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Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	31.12.2023	30.09.2024	31.12.2024	31.12.2023	31.03.2024
	Un-Audited			Un-Audited		Audited
11. Other Comprehensive Income, net of Income Tax						
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14. Paid-up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	0.24	0.10	0.04	0.19	(0.08)	(0.18)
(b) After Extraordinary items	0.24	0.10	0.04	0.19	(0.08)	(0.18)

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## BALANCE SHEET FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2024 (Rs. In Million)

	Period Begin	01-Apr-24	01-Apr-23
	Period Ending	31-Dec-24	31-Mar-24
	Description	Un-Audited	Audited
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	25.77	26.61
	(ii) Intangible assets	83.83	83.83
	(iii) Work in Progress	0.00	0.00
	(b) Non-current investments	0.00	0.00
	Sub total	109.60	110.44
<b>2</b>	<b>Current assets</b>		
	(a) Trade receivables	7.70	6.66
	(b) Inventories	0.00	0.00
	(C) Cash and cash equivalents	0.14	0.09
	(d) Short-term loans and advances	5.04	4.02
	(e) Other Current Assets	2.85	1.58
	Sub total	15.73	12.35
	<b>TOTAL (1+2)</b>	<b>125.33</b>	<b>122.79</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	104.03	104.03
	(b) Reserves and Surplus	4.43	2.47
	Sub total	108.45	106.49
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	13.76	13.70
	Sub total	13.76	13.70
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	2.81	2.06
	(b) Trade payables	0.30	0.41
	(c) Short-term provisions	0.00	0.13
	Sub total	3.11	2.60
	<b>TOTAL (1+2+3)</b>	<b>125.33</b>	<b>122.79</b>

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### CASH FLOW STATEMENT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2024 (Rs. In Million)

Period Begin	01-Apr-24	01-Apr-23
Period Ending	31-Dec-24	31-Mar-24
Description	Un-Audited	Audited
Profit before taxes	2.02	-2.64
Add		
Depreciation	0.84	11.35
Tax Paid	0.00	-
Loss on sale of Investments		-
Operating profit before working capital changes	2.86	8.71
(Increase)/Decrease in Current Assets	-1.27	-
(Increase)/Decrease in Receivables	-1.04	-0.98
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans and Advances	-1.02	0.31
Increase/(Decrease) in Current Liabilities	-0.24	-0.11
<b>Cash from Operations (A)</b>	<b>-0.71</b>	<b>7.93</b>
Cash flows from Investing Activities		
Trade Investments Sale	-	-
Purchase of fixed assets	-	-
Advances for Assets	-	-
(Increase)/Decrease in Goodwill on Amalgamation	-	-
<b>Cash flows from Investing Activities (B)</b>	<b>0</b>	<b>-3.35</b>
Cash flow from Financing Activities		
Increase / (Decrease) in Equity Share Capital	-	-
Increase in Securities Premium	-	-
Increase in Capital Reserve	-	-
Decrease in Revaluation Reserve	-	-
Dividend	-	-
Secured /Unsecured loans	0.75	-4.70
<b>Cash flow from Financing Activities (C)</b>	<b>0.75</b>	<b>-4.70</b>
<b>Net increase in cash and cash Equivalent (A+B+C)</b>	<b>0.05</b>	<b>-0.13</b>
Cash and Cash Equivalent as at beginning of the year	0.09	0.22
<b>Cash and Cash Equivalent as at end of the year</b>	<b>0.14</b>	<b>0.09</b>

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### Notes to Accounts:

1. The Company is engaged in the following Segment namely:
  - i) Fintec/Edtec
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.5.11 Million for the quarter ended 31.12.2024 and Rs.13.97 Million for the Nine Months ended 31.12.2024 from Fintec/Edtec.

Particulars	2024 – 25 (In Rs. Million)	
	Q3	Nine Months ended
<b>Segment Revenue</b>		
Fintec /Edtec	5.11	13.97
<b>.86Total</b>	<b>5.11</b>	<b>13.97</b>

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home since Pandemic caused by Covid 19.
6. The Company foresee large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.

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7. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 14<sup>th</sup>, 2025.
8. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For **First Fintec Limited**



**Mr. Abhishek Kotulkar**  
Chairman, Board of Directors

**Place: Mumbai**

**Date: 14-02-2025**

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable

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Office No. 14, Laud Mansion, 1st Floor, Opp. Charni Road Station, M. Karve Road,  
(Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089  
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**The Board of Directors**

**FIRST FINTEC LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of **FIRST FINTEC LIMITED** ("the Company") for the quarter ended December, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " *Interim Financial Reporting*" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 " *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JMT & Associates**

**Chartered Accountants**

**FRN No. 104167W**

**ARUN S JAIN**

**Partner**

**Membership No. 043161**



**Place:- Mumbai**

**Date :- December 14, 2024**

**UDIN:- 25043161BMHYUA1549**

# RPSP & Associates

Chartered Accountants

## Limited Review Report

### Auditor's Internal Review Report on unaudited Quarterly Financial Results and Year to Date Results of the Company

Review Report to ..  
**The Board of Directors**  
**First Fintec Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s First Fintec Limited for the period ended December 31<sup>st</sup>, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

**For M/s. RPSP Associates**

**For RPSP & ASSOCIATES**

*Radhika Prabhu*

**Partner**

**Ms. Radhika**

**Prabhu Membership Number: 159484**



UDIN: 25159484BMNRYR2326

Place: Mumbai

Date: February 10<sup>th</sup>, 2025