



Date: August 28, 2020

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE Scrip Code- 533267

Fax No.: 022-2272 3121/1278/1557/3354

**NSE Scrip Symbol: CANTABIL and Series:
EQ**

Fax No.: 022-26598237/38

Sub: Outcome of 299th Board Meeting held on 28th August 2020

Dear Sir/Ma'am,

Pursuant to Regulation 30, of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 299th meeting held on Friday, 28th day of August, 2020 commenced at 12:00 Noon and concluded at 3:00 P.M at B-16, Lawrence Road Industrial Area, New Delhi-110035:-

1. Approved the re-appointment of Mr. Vijay Bansal, Chairman & Managing Director of the Company upon the recommendation of Nomination and Remuneration Committee for a period of 3 years w.e.f April 01, 2021. A brief profile of Mr Vijay Bansal is enclosed as **Annexure – I**.
2. Approved the re-appointment of Mr. Deepak Bansal, Whole Time Director of the Company upon the recommendation of Nomination and Remuneration Committee for a period of 3 years w.e.f April 01, 2021. A brief profile of Mr Vijay Bansal is enclosed as **Annexure – I**.
3. Subject to approval of the members of the Company the Board of Directors of the Company approved alteration in Memorandum of Association of the Company as follows:-
 - A. Clause III(A) of the Objects clause of the Memorandum of Association of the Company be titled as "MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION".
 - B. The existing Main Objects of Clause III (A)(3) be altered by replacing the same with the following new Clause III(A)(3) as under:

CANTABIL RETAIL INDIA LTD.



“To carry on the business of manufactures, importers, exporters and dealers in Men’s, Women’s and Children’s Clothing, wearing apparel, Hosiery goods, footwear, Jackets, Socks, Ties , Perfume, Cosmetics, Deodorants, Fashion Wears, Inner wear accessories, Towels, Handkerchiefs, Scarves & Stoles and other Personal Care Products etc., and other similar articles of every kind, nature, description made from cotton, synthetic, wool, worsted materials and /or Leather”.

4. Subject to approval of the members of the Company the Board of Directors has declared dividend of Rs. 1/- (Rupees One only) per share i.e @10% on equity share of face value of Rs. 10/- (Rupees Ten only) each, fully paid up, for the financial year ended on 31 March 2020
5. Re-appointment of M/s. Grant Thornton India LLP as the Internal Auditor of the Company for the Financial Year 2020-2021 pursuant to Section 138 of the Companies Act, 2013.

Further information as per regulation 30 of the Listing Regulation for appointment of Internal Auditor is provided as under;

Name of the firm/LLP	M/s Grant Thornton India LLP
Reason for Change	Re-Appointment as Internal auditor
Brief Profile	Grant Thornton in India is one of the largest assurance, tax, and advisory firms in India. The firm provides robust compliance services and growth navigation solutions on complex business and financial matters through focused practice groups. The firm has extensive experience across a range of industries, market segments, and geographical corridors.
Date of Appointment	w.e.f 28 August 2020
Disclosure of relationships between Directors	Not related to any Director/KMP of the Company.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited


(Poonam Chahal)

Company Secretary & Compliance Officer
FCS. 9872



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Annexure - I.

Name of Director	Vijay Bansal	Deepak Bansal
Category of Directorship	Chairman & Managing Director	Whole Time Director
Date of Birth	15.08.1959	03.11.1983
Age	61 Years	36
Tenure	For a period of 3 years w.e.f. April 01, 2021 to March 31, 2024	For a period of 3 years w.e.f. April 01, 2021 to March 31, 2024
Qualification	Bachelor of Commerce from Kurukshetra University	Bachelor of Arts (Honours Course) [Subject-Mathematics] from Delhi University
Experience	Mr. Vijay Bansal is the Chairman and Managing Director of the Company having overall experience of more than 30 years. He has been instrumental in strategic planning and business development of our Company including establishment of our brand. He is responsible for the overall management and supervision of the business of our Company.	Mr. Deepak Bansal is a Whole-Time Director of the Company. As a Director, he is responsible for diversifying and expanding the business of the company and for preparing marketing strategy and advertisements for our products. He has an overall experience of 14 years in retail apparel industry.
Relation with other directors	Mr. Vijay Bansal is father of Mr Deepak Bansal	Mr. Deepak Bansal is son of Mr Vijay Bansal

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