



ShaliBhadra FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

28th March, 2022

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

**Ref: BSE Scrip Code : 511754
BSE Scrip ID: SAHLIBHFI**

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Shalibhadra Finance Limited at their Meeting held today i.e. 28th March, 2022 has considered and approved the allotment of 19,96,900 Convertible Warrants of Face Value Rs. 10/- each at a premium of Rs. 122.54/- each to Promoter/ Promoter Group and Non Promoters on Preferential Allotment basis through Resolution passed in the Extra Ordinary General Meeting held on 7th March, 2022 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. DCS/PREF/JR/PRE/2016/2021-22 dated 16th March, 2022.

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. Names of the Investors:

Sr. No.	Name of the Allottees	Category	Type of Securities allotted on Preferential Allotment basis	No. of Securities allotted
1.	Ms. Sheetal Minesh	Promoter/	Convertible	6,00,000

For SHALIBHADRA FINANCE LTD.

Director

	Doshi	Promoter Group	Warrants	
2.	Mr. Minesh M. Doshi	Promoter/ Promoter Group	Convertible Warrants	6,00,000
3.	Mr. Vatsal Minesh Doshi	Promoter/ Promoter Group	Convertible Warrants	4,29,000
4.	Mr. Manoj Bishan Mittal	Public	Convertible Warrants	50,000
5.	Ms. Aarti Mukesh Bhanushali	Public	Convertible Warrants	50,000
6.	Harsukh N. Desai HUF	Public	Convertible Warrants	1,57,900
7.	Rakesh Shantilal Sanghavi HUF	Public	Convertible Warrants	1,10,000
	Total			19,96,900

2. **Post Allotment of Securities:**

- **Outcome of Subscription for Convertible Warrants-** The Company has received Rs. 6,61,67,281.50/- on Subscription of Convertible Warrants from the allottees. [Subscription Price of Rs. 33.135 per warrant entitling the holders of the warrants to exercise an option to subscribe to 19,96,900 Equity Shares of the Company having a face value of Rs. 10/- each at an exercise price of Rs. 99.405 per share. (Issue price being Rs. 132.54/- per equity share i.e. at a premium of Rs. 122.54/- per equity share)]
- **Issue Price/ Allotted Price-** Rs. 132.54/- per share (Face Value Rs. 10/- per share + Premium Rs. 122.54/- per share)
- **Number of Investors-** 7

3. **Details of Conversion of Warrants-** The last and the final date of conversion of warrants shall be 27th September, 2023 (i.e. shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse by 28th September, 2023.

The Meeting of Board of Directors concluded at 5 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,
For Shalibhadra Finance Limited

Minesh M. Doshi
Managing Director
DIN: 01032705