



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref: GSPL/S&L/2020-21
Date: 30th June, 2020

To,
The Manager (Listing)
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No. 022-22722037-22723121
Company Code: 532702

To,
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051,
Fax No. : 022-26598237/38
Company Code: GSPL

Dear Sir/Madam,

Sub: Submission under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020 in the format prescribed in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Sd/-

Rajeshwari Sharma
Company Secretary
Contact No.: 9924893299



Note: Due to Covid - 19 virus pandemic, the covering letter w.r.t. filing of Related Party Transactions as required u/r 23(9) of the Listing Regulations for the half year ended 31st March, 2020 is being submitted in Sd/- mode.

Gujarat State Petronet Limited
Disclosure of Consolidated Related Party Transactions for the Half Year ended 31st March, 2020

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows:

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Controlling Company (Refer (b) (i) below)
Gujarat State Petroleum Corporation Limited (GSPC) - Immediate Parent Company & Subsidiary of Ultimate Controlling Company

(b) Joint Ventures/Associates/Others

Name of the entity#	Type
GSPL India Gasnet Limited	Joint Ventures
GSPL India Transco Limited	
Sabarmati Gas Limited	Associates
Guj Info Petro Limited	
Gujarat State Financial Services Limited*	
Gujarat Narmada Valley Fertilizers & Chemicals Limited*	Entity over which Ultimate Controlling Company exercises significant influence
Gujarat State Fertilizers & Chemicals Limited*	
Gujarat Alkalies & Chemicals Limited*	
Gujarat State Energy Generation Limited	
GSPC Pipavav Power Company Limited	Entity over which Immediate Parent Company exercise significant influence
	Entity controlled by Immediate Parent Company

List of parties having transactions during the year

* Consequent to change in shareholding pattern of GSPC pursuant to Scheme of Arrangement with GSIL, GSIL has become ultimate controlling company of GSPL. Accordingly, GSIL and its associates are considered as related parties for the disclosures under Ind AS 24 with effect from 18 May 2019.

(c) Transactions with related parties for the Half Year Ended 31-Mar-2020

Rs. in Lakhs

Particulars	Parent	Joint Ventures	Associates	Others	Key Managerial Personnel	Total
Gas Transportation Income	16,826.21	-	2,949.68	5,550.74	-	25,326.63
Other Income	1.00	63.96	0.10	2.80	-	67.86
Investment in equity shares	-	5,252.00	-	-	-	5,252.00
Dividend income	-	-	-	-	-	-
Expenses for services received	-	-	112.90	10.66	-	123.56
Reimbursement made for expenses	107.82	46.79	-	11.53	3.32	169.47
Reimbursement received for expenses	(5.19)	226.95	13.29	0.63	0.08	235.75
Purchase of Natural Gas	3,80,802.25	-	-	-	-	3,80,802.25
Dividend Paid	-	-	-	685.00	-	685.00
Gas transportation charges	-	7,880.99	69.00	-	-	7,949.99
Pipeline crossing charges paid	-	1.18	-	2.26	-	3.44
Purchase of Assets	5.38	0.77	31.78	-	-	37.94
Sale of Assets	-	-	-	-	-	-
Sale of Material	-	-	-	-	-	-
Security deposits paid/released	-	2,010.00	-	-	-	2,010.00
Security deposits Received	-	-	-	-	-	-
Operating Charges	-	7.42	-	-	-	7.42
Reimbursement of ROU/ROW related Expenses	-	6.00	-	-	-	6.00
Short term employee benefits	-	-	-	-	53.91	53.91
Post employment benefits - KMP	-	-	-	-	5.00	5.00
Contribution made to Employee Benefits Trusts	-	-	-	720.91	-	720.91
Term/Liquid Deposits Placed	-	-	-	8,73,765.75	-	8,73,765.75
Term/Liquid Deposits Matured/Closed	-	-	-	8,48,732.02	-	8,48,732.02
Interest received on Term/Liquid Deposits	-	-	-	1,749.38	-	1,749.38
Interest on Term Loan	-	-	-	5,620.97	-	5,620.97
Repayment of Term Loan	-	-	-	49,166.67	-	49,166.67
Late Payment Charges - Income	-	-	-	0.01	-	0.01
Availment of Term loan	-	-	-	4,000.00	-	4,000.00
Transfer of Employee Related Assets/Liabilities	62.69	28.48	-	-	-	91.17
Receipt towards Leases	-	-	10.97	-	-	10.97
Payment towards Leases	39.76	12.00	-	56.14	-	107.91
Outstanding balances as on 31-Mar-2020						
Corporate guarantee given	-	6,500.00	-	-	-	6,500.00
Bank Guarantee / Letter of Credit Taken	-	-	560.00	539.17	-	1,099.17
Bank Guarantee / Letter of Credit Given	39,644.00	0.92	-	-	-	39,644.92
Amount Payable as at year end	19,253.09	658.96	351.43	1,14,322.22	-	1,34,585.70
Amount Receivable / Deposit as at year end	1,579.09	3,132.30	182.74	65,542.94	-	70,437.07

* The above transactions are inclusive of all taxes, wherever applicable.

(d) Terms and conditions

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. All outstanding balances are unsecured.

Apart from the above transactions, the Company has also entered into certain transactions in ordinary course of business with Government related entities. These are transacted at arm's length prices based on the agreed contractual terms.

For, Gujarat State Petronet Limited

Ajithkumar T.R.
Chief Financial Officer



For, Gujarat State Petronet Limited

Sd/-
Rajeshwari Sharma
Company Secretary



Note: Due to Covid - 19 virus pandemic, the details of Related Party Transactions as required u/r 23(9) of the Listing Regulations for the half year ended 31st March, 2020 is being submitted in Sd/- mode.