



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL\SE\1020\2021

27th August 2021

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block, Bandra Kurla
Complex,Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held today (i.e.27.8.2021) have, on the recommendation of the Nomination and Remuneration Committee, appointed -

- a. Sri M.Balasubramaniam (DIN 00377053) as Managing Director, and
- b. Sri M.Srinivaasan (DIN 00102387) as Joint Managing Director

for a period of five years from today without remuneration, subject to the approval of the Members at the General Meeting.

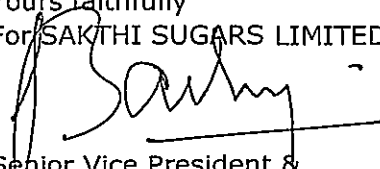
The details in respect of the above appointments as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the Annexure.

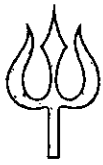
We confirm that Sri M.Balasubramaniam and Sri M.Srinivaasan have not been debarred from holding the office as Directors by virtue of any SEBI order or any other authority.

The Board Meeting commenced at 12.30 p.m. and ended at 1.30 p.m.

Thanking you

Yours faithfully
For SAKTHI SUGARS LIMITED


Senior Vice President &
Company Secretary



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Annexure

Details in respect of appointments of Sri M.Balasubramaniam as Managing Director and Sri M.Srinivaasan as Joint Managing Director

Sl. No.	Description	Details
1.	Reason for change viz. appointment	The appointments have been made with a view to further strengthening of the management of the Company.
2.	Date of appointment	27 th August 2021
3.	Terms of appointment	Both the appointments are for a period of five years from 27 th August 2021 and without remuneration. These appointments are subject to the approval of Members of the Company.
3.	Brief profile	<p>a. Sri M.Balasubramaniam</p> <p>Sri M.Balasubramaniam is a post graduate in commerce and holds a Masters Degree in Business Administration (MBA) from the Notre Dame University, U.S.A. He has expertise in finance and in business management with more than 35 years of experience in management of companies. He has been a Director of the Company since 21st August 1989 and had been Joint Managing Director-Finance from 23rd January 2009 till 27th June 2013. He was appointed as Managing Director on 28th June 2013 and he held that position for a period of five years till 27th June 2018 and thereafter continued to be a Non-Independent Non-Executive Director of the Company. Sri M.Balasubramaniam is also the Managing Director of Sakthi Finance Limited.</p> <p>b. Sri M.Srinivaasan</p> <p>Sri M. Srinivaasan is an engineering graduate and holds a Masters Degree in Business Administration (MBA) from Pennsylvania State University, U.S.A. He has expertise in engineering and technology, especially in sugar manufacturing, and in business management with more than 30 years of experience in managing sugar company. He has been a Director on the Board of Directors of the Company since 23rd August 1995. He was appointed as Joint Managing Director-Technical on 23rd January 2009 and this position was redesignated as Joint Managing Director in June 2013. He held the position as Joint Managing Director till 12th June 2018 and thereafter continued to be a Non-Independent Non-Executive Director of the Company. Sri Srinivaasan is Past President of ISMA and SISMA. He is also the Managing Director of Sri Chamundeswari Sugars Limited.</p>
4.	Disclosure of Relationship between Directors	Sri M. Balasubramaniam and Sri M.Srinivaasan are brothers. They are also brothers of Dr. M.Manickam, Chairman & Managing Director of the Company.

