



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



To,

Date: 30.01.2023

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager NSE Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 30.01.2023

Unit: Sigachi Industries Limited

With reference to the subject cited, this is to inform the exchanges that the Board of Directors of **Sigachi Industries Limited** at its meeting held on Monday, the 30th day of January 2023 at 12:00 Noon through Video Conference approved the following items of business:

1. Un-audited Financial Results (standalone and consolidated) for the Quarter ended 31st December, 2022. (enclosed as Annexure).
2. Limited Review Report (standalone and consolidated) for the Quarter ended 31st December 2022. (enclosed as Annexure).

The meeting concluded at 4:15 PM.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Sigachi Industries Limited

Shreya Mitra
Company Secretary & Compliance Officer

Encl. as above

Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Email: info@sigachi.com, Customer Service +91 40 40114874 - 76



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STATEMENT OF STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2022

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	6,532.45	7,722.23	6,649.68	21,424.42	17,853.50	24,940.47
Other income	128.89	220.81	52.48	512.23	90.05	262.96
Total income	6,661.34	7,943.04	6,702.16	21,936.65	17,943.55	25,203.44
Expenses						
Cost of materials consumed	3,357.21	3,841.74	3,220.04	10,546.90	8,473.68	11,936.87
Purchases of Stock in Trade	101.28	26.92	-	128.20	-	-
Changes in inventories of finished goods, work in progress and stock in trade	(704.42)	(42.12)	36.00	(753.96)	201.77	323.22
Employee benefit expenses	952.61	794.72	397.94	2,457.52	1,485.71	2,002.01
Finance costs	120.29	119.82	26.06	287.46	68.02	115.50
Depreciation and amortization expense	177.69	206.78	74.41	464.64	210.52	290.48
Other expenses	1,482.16	1,670.65	1,775.62	4,864.73	3,973.64	5,638.80
Total expenses	5,486.81	6,618.51	5,530.07	17,995.50	14,413.34	20,306.88
Profit/(loss) before tax	1,174.53	1,324.53	1,172.09	3,941.15	3,530.21	4,896.56
Tax expense						
(i) Current tax	234.06	257.96	211.97	809.29	712.21	988.39
(ii) Deferred tax	8.04	(125.32)	29.93	(81.22)	57.80	105.29
Profit/(loss) for the period	932.42	1,191.88	930.19	3,213.08	2,760.20	3,802.88
Other comprehensive income						
A.						
i) Items that will not be reclassified to profit and loss	2.81	3.06	1.71	8.42	4.00	10.20
ii) Income tax relating to items that will not be reclassified to profit or loss	(0.82)	(0.89)	(0.50)	(2.45)	(1.17)	(2.97)
B.						
i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	1.99	2.17	1.22	5.97	2.84	7.23
Total income for the period (Comprising profit(Loss) and other comprehensive income for the period)	934.41	1,194.05	931.41	3,219.05	2,763.04	3,810.11
Earnings per equity share						
1) Basic	3.03	3.88	3.76	10.45	11.15	14.66
2) Diluted	3.03	3.88	3.76	10.45	11.15	14.66

Amit Raj
Sinha

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Amit Raj Sinha
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Kalyans Tulasiram Chambers,
Madinaguda, Hyderabad - 49,
Telangana State, India.
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Unit-1:

Plot No. 20-21
IDA Pasamailaram
Phase I, Sangareddy Dist.
Telangana State, India

Unit-2:

Plot No. Z-16, SEZ Unit
Dahej SEZ Part I
Bharuch Dist.
Gujarat, India

Unit-3:

Plot No. 763/2
Jhagadia GIDC
Bharuch Dist,
Gujarat, India



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Notes:

1. The above unaudited Standalone financial results for the quarter & nine months ended 31.12.2022 , have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30.01.2023.
2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as ammended.
3. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2022 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	1,982.31	833.51
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	2,226.65	697.48
To manufacture CCS at the Proposed Unit	3,229.87	-	3,229.87
General Corporate Expenses	2,043.03	2,043.03	-
Total	11,012.85	6,251.99	4,760.86

4. In view of the prevalence of Covid-19, the operations of the plant are being conducted duly adhering to the norms prescribed by the government from time to time and it is ensured that social distancing norms are maintained by all the employees diligently.
5. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad
Date:30.01.2023

By Order of the Board
For Sigachi Industries Limited

Amit Raj Sinha
Digitally signed by Amit Raj Sinha
Date: 2023.01.30 16:16:19 +05'30'

Amit Raj Sinha
Managing Director and CEO

Registered Office:

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STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2022

Particulars	Quarter Ended			Nine Months Ended		Rs. In Lakhs
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	6,884.64	8,246.79	6,559.23	22,962.56	17,774.27	25,028.98
Other income	128.89	220.81	52.48	512.23	90.05	262.96
Total Income	7,013.53	8,467.60	6,611.71	23,474.79	17,864.32	25,291.94
Expenses						
Cost of materials consumed	3,649.77	3,882.19	3,355.74	11,036.90	8,615.74	12,346.51
Purchases of Stock in Trade	101.28	26.92	-	128.20	-	-
Changes in inventories of finished goods, work in progress and stock in trade	(752.25)	71.97	(311.69)	(502.62)	(295.58)	(487.28)
Employee benefit expenses	1,008.13	829.34	423.35	2,583.87	1,546.98	2,108.04
Finance costs	120.40	119.97	26.25	287.85	68.60	117.06
Depreciation and amortization expense	177.69	206.78	74.41	464.64	210.52	290.48
Other expenses	1,476.48	1,808.78	1,825.67	5,061.35	4,068.05	5,757.27
Total expenses	5,781.50	6,945.95	5,393.73	19,060.19	14,214.30	20,132.07
Profit/(loss) before tax	1,232.03	1,521.65	1,217.98	4,414.59	3,650.02	5,159.87
Tax expense						
(i) Current tax	241.50	288.99	233.23	873.76	752.12	1,050.85
(ii) Deferred tax	8.04	(125.32)	29.93	(81.22)	57.80	105.29
Profit/(loss) for the period	982.49	1,357.98	954.82	3,622.06	2,840.09	4,003.73
Other comprehensive income						
A.						
i) Items that will not be reclassified to profit and loss	2.81	3.06	1.71	8.42	4.00	10.20
ii) Income tax relating to items that will not be reclassified to profit or loss	(0.82)	(0.89)	(0.50)	(2.45)	(1.17)	(2.97)
B.						
i) Items that will be reclassified to profit and loss	(3.21)	15.90	(3.42)	(63.94)	(10.45)	(71.45)
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	(1.22)	18.07	(2.20)	(57.97)	(7.62)	(64.22)
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	981.27	1,376.05	952.61	3,564.09	2,832.48	3,939.51
Earnings per equity share						
1) Basic	3.20	4.42	3.86	11.78	11.47	15.44
2) Diluted	3.20	4.42	3.86	11.78	11.47	15.44

Amit Raj
Sinha

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Notes:

1. The above unaudited Consolidated financial results for the quarter & nine months ended 31.12.2022, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30.01.2023.
2. The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

3. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2022 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
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Total	11,012.85	6,251.99	4,760.86

4. In view of the prevalence of Covid-19, the operations of the plant are being conducted duly adhering to the norms prescribed by the government from time to time and it is ensured that social distancing norms are maintained by all the employees diligently.

5. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad

Date:30.01.2023

By Order of the Board
For Sigachi Industries Limited

Amit Raj Sinha
Digitally signed by Amit Raj Sinha
Date: 2023.01.30 16:15:04 +05'30'

Amit Raj Sinha
Managing Director and CEO

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Gujarat, India



Independent Auditor's Limited Review Report on Quarterly and Nine Months Period Ended Unaudited Consolidated Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
M/s. Sigachi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of **M/s. Sigachi Industries Limited** ('the Parent'), its subsidiaries (the Parent and its subsidiary together referred to as 'the Group'), Registered Office: Dr.No 229/1 &90, 4th Floor , Kalyan's Tulsi Ram Chambers, Madinaguda, Hyderabad-500 049, for the quarter ended 31st December, 2022 and consolidated year to date results for the period 1st April 2022 to 31st December,2022 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of a subsidiary entity **M/s. Sigachi US,INC.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The statement includes interim financial results of its subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 23,20,96,179/- as at December 31, 2022 and revenue of Rs. 44,87,02,274/-, total net profit of Rs. 3,71,27,375/- for the nine months period ended December 31, 2022, as considered in the standalone unaudited interim financial results of the said Subsidiary entity included in the Group. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of these matters.

7. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For T Adinarayana & Co

Chartered Accountants

(Firm's Registration No.000041S)

Y Pulla Rao, (FCA)

Partner

(M.No-025266)

UDIN: 23025266BGX1QT8069



Place : Hyderabad

Date : 30.01.2023



Independent Auditor's Limited Review Report on Quarterly and Nine Months Period ended Unaudited Standalone Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

To
The Board of Directors
M/s. **Sigachi Industries Limited**

We have reviewed the accompanying statement of Unaudited Standalone financial Results('the statement') of M/s. **Sigachi Industries Limited** ('the Company') Registered Office: Door No.229\1 & 90, 4th Floor, Kalyan Tulasi Ram Chambers, Madinaguda , Hyderabad-500 0049, for the quarter ended **31st December,2022** and year to date results for the period 1st April 2022 to 31st December,2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 30th January,2023. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

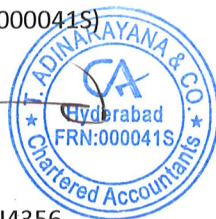
Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T Adinarayana & Co

Chartered Accountants

(Firm's Registration No.000041S)


Y Pulla Rao,(FCA)
Partner
(M.No-025266)
UDIN: 23025266BGXIQU4356



Place : Hyderabad

Date : 30.01.2023