

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: globeindustrials@gmail.com

Date: 20/01/2021

To,

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Listing Department Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400 098.
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Dear Sir/Madam

Subject: Outcome of Board meeting held on 20/01/2021

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 20th January, 2021 has approved the followings:

1. The unaudited financial results for the Third Quarter and Nine Month ended 31st December, 2020 are hereby approved.
2. Resignation of Mr. Nishant Bhandari as CFO of the Company and Appointment of Mr. Sarvesh Khara as CFO of the company.

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

PRITY PRAMOD
PRAMOD BHABHRA
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PRAMOD BHABHRA
Date: 2021.01.20 16:24:39
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(Prity Bhabhra)
Company Secretary

CONFIDENCE FUTURISTIC ENERGETECH LIMITED


CIN: L74899DL1985PLC021328

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Financial Results for the Quarter Ended 31st December 2020

		Quarter ended			Nine Month		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	63.10	23.91	4.18	126.42	17.26	145.88
II	Other income	0.00	0.00	0.14	0.00	2.20	0.00
III	Total Revenue (I + II)	63.10	23.91	4.32	126.42	19.46	145.88
IV	Expenses:						
	a) consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock- in- trade	56.42	0.00	0.00	56.42	0.00	6.16
	C) (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.06	0.00
	d) Employee benefits expense	0.82	4.79	2.00	30.16	10.64	92.24
	e) Finance costs	0.00	0.00	0.01	0.04	0.08	0.05
	f) Depreciation and amortization expense	4.26	4.27	0.60	17.28	3.49	35.03
	g) Other expenses	1.47	14.78	1.45	22.23	3.13	12.11
	Total expenses	62.98	23.84	4.07	126.13	17.41	145.60
V	Profit before exceptional and extraordinary items	0.12	0.08	0.26	0.29	2.06	0.27
VI	Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V + VI)	0.12	0.08	0.26	0.29	2.06	0.27
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	0.12	0.08	0.26	0.29	2.06	0.27
X	Tax expense:						
	(1) Current tax	0.05	0.00	0.18	0.06	0.51	0.06
	(2) Deferred tax Charges / (Credit)	-0.02	0.02	0.03	0.01	0.15	0.01
	Total Tax Expenses	0.03	0.02	0.21	0.07	0.66	0.07
	Net movement in regulatory deferral						
XI	Profit (Loss) for the period from continuing operations	0.09	0.06	0.04	0.22	1.39	0.21
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	0.09	0.06	0.04	0.22	1.39	0.21
	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period						
	Total profit or loss, attributable to :						
	-Profit or loss, attributable to owners of the company	0.09	0.06	0.04	0.22	1.39	0.21
	-Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period						
	- Comprehensive income for the period						
	- Total comprehensive income for the period						
	Details of equity share capital						
	Paid-up equity share capital	200.00	200.00	200.00	200.00	200.00	200.00
	Face value of equity share capital	200.00	200.00	200.00	200.00	200.00	200.00
	Reserves excluding revaluation reserve	666.15	666.06	667.57	666.15	667.57	665.93
XVI	Earnings per equity share:						
	(1) Basic (Rs.)	0.00	0.00	0.00	0.00	0.01	0.00
	(2) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.01	0.00
	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00

Place: Nagpur
Date: 20-01-2021



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The above un-audited standalone financial results for the quarter and nine months period ended on December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The Company is engaged mainly into the business of sale of LPG and there is no other reportable segment as per Ind AS 108 on Operating Segments.
4. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and nine months period ended on December 31, 2020. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.

Place: Nagpur

Date: 20/01/2021

For Confidence Futuristic Energtech Limited

(Formerly known as Globe Industrial Resources Limited)



Director

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors/Members of
CONFIDENCE FUTURISTIC ENERGTEK LIMITED
Formerly known as Globe Industrial Resources Limited

Re : Limited Review Report for the Quarter and year ended 31st December, 2020.

We have reviewed the accompanying statement of **unaudited Standalone financial results** of **CONFIDENCE FUTURISTIC ENERGTEK LIMITED** for the quarter ended 31st December, 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 ("the statement")

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ganesh Adukia & Associates
Chartered Accountants




Ganesh Adukia
Proprietor
M.N. : 169737
FRN: 142238W
UDIN : 21169737AAAAAK5199
Date : 20/01/2021
Place : Nagpur

For Koshal & Associates
Chartered Accountants




Koshal Maheshwari
Proprietor
M.N. 043746
FRN: 121233W
UDIN: 21043746AAAAAW8827
Date : 20/01/2021