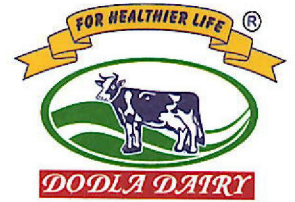


DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,
Jubilee Hills, Hyderabad - 500033.
Ph : 040-4546 7777 Fax : 040-4546 7788



Date: 19 March 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code: 543306	Scrip Code: DODLA

Dear Sir/Madam,

Sub: Business acquisition of Sri Krishna Milks Private Limited


Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is further to our letters dated 07 March 2022 regarding expansion of business of Company, Pursuant to Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015, We hereby inform that **the Company has executed a Business Transfer Agreement ("Agreement") with Sri Krishna Milks Private Limited ("SKMPL") for acquisition of Business as a "going concern" and on a slump Purchase basis for consideration of Rs 50 crores on the terms and conditions more specifically defined in the Agreement.**

Further, the details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 with respect to acquisition of commodities business is enclosed as **Annexure A** to this letter.

This is for your information and records.

Yours Faithfully,
For Dodla Dairy Limited


Surya Prakash M
Company Secretary and Compliance Officer



Encl. : as above

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

DODLA DAIRY LIMITED

Continuation Sheet....

Annexure A:**Acquisition (including agreement to acquire):**

Sr. No	Particulates	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Sri Krishna Milks Private Limited (SKMPL) Turnover of SKMPL for the F.Y 2020-21 - 67,27,58,917
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<ul style="list-style-type: none"> Acquisition would not fall within related party transaction(s) Promoter/ promoter group/ group companies have not any interest in the entity being acquired.
c)	industry to which the entity being acquired belongs;	Dairy Products (Milk and Milk Products)
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For expansion of business of the Company
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	indicative time period for completion of the acquisition;	Around 2(two) months from the date of agreement.
g)	nature of consideration - whether cash consideration or share swap and details of the same;	The consideration shall be in the form of cash
h)	cost of acquisition or the price at which the shares are acquired;	It is proposed that the SKMPL Business will be acquired for a cash consideration of INR 50 crores (subject to various transaction adjustments).
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Sri Krishna Milks Private Limited (SKMPL) incorporated on 23/03/1989 and SKMPL was emerged on the horizons of Indian Dairy Industry in 1989 being first Private Sector Dairy Company in the State of Karnataka.</p> <p>SKMPL is mainly into procuring milk, manufacturing, and selling Dairy Products (Milk and Milk Products).</p> <p>Turnover for last 3 years: F.Y 2020-21 - 67,27,58,917 F.Y 2019-20 - 76,27,02,947 F.Y 2018-19 - 90,20,47,059</p>

