



**Ref: MBFSL/BSE/2024-25/29**

**September 27, 2024**

To,  
**BSE Limited**  
Listing Department,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

**Dear Sir/Madam,**

**Sub: Voting results and Scrutinizers Report for the 39<sup>th</sup> Annual General Meeting of the Company held on September 27, 2024**

**Scrip Code: 530341    ISIN: INE596B01017**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results are annexed herewith in the prescribed format. Further, the Consolidated Report of the Scrutinizer is also annexed herewith.

The mode of voting was remote e-voting and e-voting at the Meeting.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Mukesh Babu Financial Services Limited**

**Nupur Chaturvedi**  
**Company Secretary, Group Head- Legal & Compliance**

**Encl: Voting results and Scrutinizers Report**

## Mukesh Babu Financial Services Limited

Resolution Required :Ordinary		1 - Adoption of the Audited Financial Statements and Reports of the Directors and the Auditors thereon for the financial year ended March 31, 2024						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	4381600	4381600	100.0000	4381600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4381600</b>	<b>100.0000</b>	<b>4381600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	1033400	39.9104	1033399	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1033400</b>	<b>39.9104</b>	<b>1033399</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>6970900</b>	<b>5415000</b>	<b>77.6801</b>	<b>5414999</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



## Mukesh Babu Financial Services Limited

Resolution Required :Ordinary		2 - Declaration of dividend for the Financial Year 2023-24						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	4381600	4381600	100.0000	4381600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4381600</b>	<b>100.0000</b>	<b>4381600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	1033400	39.9104	1033399	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1033400</b>	<b>39.9104</b>	<b>1033399</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>6970900</b>	<b>5415000</b>	<b>77.6801</b>	<b>5414999</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



## Mukesh Babu Financial Services Limited

Resolution Required :Ordinary			3 - To appoint a director in place of Mr. Mukesh Babu (DIN:00224300), who retires by rotation and being eligible offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	913700	35.2875	913699	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>913700</b>	<b>35.2875</b>	<b>913699</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>6970900</b>	<b>913700</b>	<b>13.1073</b>	<b>913699</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>



## Mukesh Babu Financial Services Limited

Resolution Required :Special			4 - Appointment of Mr. Chetan M. Tamboli as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	4381600	4381600	100.0000	4381600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4381600</b>	<b>100.0000</b>	<b>4381600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	1033400	39.9104	1033399	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1033400</b>	<b>39.9104</b>	<b>1033399</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>6970900</b>	<b>5415000</b>	<b>77.6801</b>	<b>5414999</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



## Mukesh Babu Financial Services Limited

Resolution Required :Special			5 - Appointment of Mr. Mayank Soti as an Independent Director of the Company-					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	4381600	4381600	100.0000	4381600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4381600</b>	<b>100.0000</b>	<b>4381600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	1033400	39.9104	1033399	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1033400</b>	<b>39.9104</b>	<b>1033399</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>6970900</b>	<b>5415000</b>	<b>77.6801</b>	<b>5414999</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



## Mukesh Babu Financial Services Limited

Resolution Required :Special			6 - Appointment of Mr. Subhash Dave as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	4381600	4381600	100.0000	4381600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4381600</b>	<b>100.0000</b>	<b>4381600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	1033400	39.9104	1033399	1	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1033400</b>	<b>39.9104</b>	<b>1033399</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>6970900</b>	<b>5415000</b>	<b>77.6801</b>	<b>5414999</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



## Mukesh Babu Financial Services Limited

Resolution Required :Ordinary		7 - To approve Material Related Party Transaction(s)-						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	218126	8.4241	218125	1	99.9995	0.0005
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>218126</b>	<b>8.4241</b>	<b>218125</b>	<b>1</b>	<b>99.9995</b>	<b>0.0005</b>
<b>Total</b>		<b>6970900</b>	<b>218126</b>	<b>3.1291</b>	<b>218125</b>	<b>1</b>	<b>99.9995</b>	<b>0.0005</b>





## Mukesh Babu Financial Services Limited

Resolution Required : Ordinary			8 - To approve Material Related Party Transaction(s) of Mukesh Babu Securities Limited, a subsidiary of the Company with certain identified Related Parties of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2589300	218126	8.4241	218125	1	99.9995	0.0005
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>218126</b>	<b>8.4241</b>	<b>218125</b>	<b>1</b>	<b>99.9995</b>	<b>0.0005</b>
<b>Total</b>		<b>6970900</b>	<b>218126</b>	<b>3.1291</b>	<b>218125</b>	<b>1</b>	<b>99.9995</b>	<b>0.0005</b>



# V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,  
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TEL 26116821

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## Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the  
Companies (Management and Administration) Rules, 2014)

27<sup>th</sup> September 2024

To,  
**The Chairman,**  
Mukesh Babu Financial Services Limited  
**Mumbai**

39<sup>th</sup> Annual General Meeting of the Equity Shareholders of Mukesh Babu Financial Services Limited Held on Friday, the 27<sup>th</sup> September 2024 at 4.00 p.m. through Video Conferencing (VC) or Other Audio - Visual Means (OAVM).

Dear Sir,

**Report of the Scrutinizer in respect of the votes cast through remote e-voting and e-voting on the resolutions mentioned in the Notice of the 39<sup>th</sup> Annual General Meeting of the Equity Shareholders of Mukesh Babu Financial Services Limited held on 27<sup>th</sup> September 2024.**

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutiniser by the Board of Directors of Mukesh Babu Financial Services Limited (company) at its meeting held on 9<sup>th</sup> August 2024 for scrutinizing remote e-voting process and e-voting at the Meeting on the below mentioned resolutions thereat, submit my report as under:

### In respect of votes casted through E-voting facility:

1. Pursuant to the Companies (Management and Administration) Rules, 2014 read with General Circulars No. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022, 10/2022 and 09/2023 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 5<sup>th</sup> May, 2022, December 28, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs, advertisement of public notice was published in Free Press Journal (English newspaper) and Navshakti (vernacular language newspaper) on 3<sup>rd</sup> September, 2024 specifying the date and time of the AGM, availability of the AGM notice on Company's website and website of BSE Ltd, manner of registration of email ids by the members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the AGM etc.
2. The Company hosted the notice of AGM on its website and also intimated the same to BSE Limited on 2<sup>nd</sup> September 2024.
3. The equity shareholders holding shares as on 20<sup>th</sup> September 2024, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 39<sup>th</sup> Annual General Meeting of the Company.



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- The Company had appointed Link Intime India Private Limited as the agency providing the platform for remote e-voting and e-voting at the AGM. The E-voting opened at 09.00 a.m. on 24<sup>th</sup> September 2024 and remained open upto 5.00 p.m. on 26<sup>th</sup> September 2024 and was disabled thereafter.
- On completion of e-voting during the AGM, the results of the remote e-voting and e-voting by members during the AGM, on the Link Intime India Private Limited e-voting platform were unblocked and downloaded at 4.45 PM in presence of two witnesses i.e. Ms. Duhita Chakradeo & Ms. Tejal Chheda who are not in employment of the Company.

The combined results of the votes casted through remote e-voting and e-voting at the AGM are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Audited Financial Statements and Reports of the Directors and the Auditors thereon for the financial year ended March 31, 2024	Remote E-voting	54,14,999	1	100	0
		E-voting at the meeting	0	0	100	0
		<b>Total</b>	54,14,999	1	100	0
2.	Declaration of dividend for the Financial Year 2023-24 at the rate of Rs.1.20 per share	Remote E-voting	54,14,999	1	100	0
		E-voting at the meeting	0	0	0	0
		<b>Total</b>	54,14,999	1	100	0
3.	Appointment of Director on retirement by rotation – Mr. Mukesh Babu (DIN: 00224300)	Remote E-voting	9,13,699	1	100	0
		E-voting at the meeting	0	0	100	0
		<b>Total</b>	9,13,699	1	100	0
4.	Appointment of Mr. Chetan M. Tamboli as an Independent Director of the Company	Remote E-voting	54,14,999	1	100	0
		E-voting at the meeting	0	0	100	0
		<b>Total</b>	54,14,999	1	100	0
5.	Appointment of Mr. Mayank Soti as an Independent	Remote E-voting	54,14,999	1	100	0



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EMAIL vvchakra@gmail.com

CELL 98200 48732

	Director of the Company	E-voting at the meeting	0	0	100	0
		<b>Total</b>	54,14,999	1	100	0
6.	Appointment of Mr. Subhash Dave as an Independent Director of the Company	Remote E-voting	54,14,999	1	100	0
		E-voting at the meeting	0	0	100	0
		<b>Total</b>	54,14,999	1	100	0
7.	To approve Material Related Party Transaction(s)	Remote E-voting	2,18,125	1	100	0
		E-voting at the meeting	0	0	100	0
		<b>Total</b>	2,18,125	1	100	0
8.	To approve Material Related Party Transaction(s) of Mukesh Babu Securities Limited, a subsidiary with certain identified Related Parties of the Company	Remote E-voting	2,18,125	1	100	0
		E-voting at the meeting	0	0	100	0
		<b>Total</b>	2,18,125	1	100	0


6. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 8 as set out in the Notice of the 39<sup>th</sup> Annual General Meeting have been passed with requisite majority.

7. All relevant records of vote through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39<sup>th</sup> Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,


Yours faithfully,

V. V. Chakradeo & Co.,

  
V. V. Chakradeo  
COP 1705  
UDIN F003382F001347538



  
Witness 1: Ms. Duhita Chakradeo

  
Witness 2: Ms. Tejal Chheda