



APL/SECT/DLH/SE: 2020-21

4th June 2020

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Re: Disclosure of material impact of COVID-19 pandemic on the Company

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure on material impact of COVID-19 pandemic on the Company.

We would request you to take this information on record.

Thanking you

Yours faithfully

For APL Apollo Tubes Limited

**Deepak CS
Company Secretary**

Encl: a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi -NCR -201010, India Tel: +91-120-4041400 Fax : +91-120-4041444

Corp. Office : Tapasya Corp. Heights 4th Floor, Sector-126, Noida, Uttar Pradesh-201303 India

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel: +91-11-22373437 Fax : +91-11-22373537

Unit-I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205, India Unit-II : 332-338, Alur Village, Perandapolli, Hosur, Tamilnadu-635109, India

Unit-III : Plot No. M-1, Additional M.I.D.C. Area, Kudevali, Murbad, Maharashtra, Thane-421401, India Unit-IV : Village Bendri Near Urla Indl. Area Raipur, Chhattisgarh-493661, India

E-mail : info@aplapollo.com Website : www.aplapollo.com

DISCLOSURE OF MATERIAL IMPACT OF COVID 19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD 1/ CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:

S No	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	<p>Pursuant to Government's lockdown order, the Company had closed all its manufacturing plants and offices with effect from 24 March, 2020.</p> <p>The Company in its earlier communication to exchanges had intimated partial resumption of operations at its Raipur plant with effect from 22 April, 2020. All the remaining plants and office of the Company have resumed operations gradually over a period of time adhering to the safety norms prescribed by the Government of India.</p> <p>The Company has noted good demand for its products from its consumers as various construction sites have become operational and distributors are also replenishing their stock levels.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	<p>The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at gate, maintaining proper hygiene. The supply chain is improving day by day. The Company has adequate availability of raw materials and workers at its plants now. The Company is looking for cost reduction by reducing its advertisement expenditure and renegotiation of its existing contracts at lower Prices.</p>
5	Estimation of the future impact of CoVID-19 on its operations	<p>The Company does not expect any long term impact of the lockdown although there would be some impact on the revenue and profitability in the first quarter of current financial year. The management is closely monitoring the business situations and it expects the operations to fully normalise by third quarter of FY21.</p>
6	Details of impact of CoVID-19 on Company	
6.1	Capital and financial resources	<p>There is no impact on the capital and financial resources of the Company. The Company has not availed any moratorium in its loan repayments and has repaid all its the loan instalments and interest dues till date. Also the Company is focussing on faster receivable collection and reduction in debt.</p>

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6.2	Profitability	The Company expects to remain profitable during the year ended 31 st March, 2021 although there may be some impact during the first quarter.
6.3	Liquidity position	As explained above, there is no liquidity concerns as the Company has sufficient unutilised bank limits and it is focussing on faster receivable collections.
6.4	Ability to service debt and other financing arrangements	The Company has repaid all its the loan instalments and interest due till date. Further CRISIL has on 31 st March, 2020 reaffirmed the long term credit rating of the Company as AA- and short term rating as A1+. The Company does not foresee any concerns on servicing the debts.
6.5	Assets	The Company does not foresee any impairment requirements on any of its assets.
6.6	Internal financial reporting and control	There is no adverse impact on the Internal financial reporting and controls. The Company has robust ERP (SAP) and other IT systems are in place and all its locations are well networked. Even during lockdown with critical staff were working from home, all the reporting systems worked seamlessly.
6.7	Supply chain	The Company has not faced any issue in its supply chains since resumption of operations.
6.8	Demand for its products/services	The Company expects good demand for its products.
7	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	No such existing contracts/ agreements has been identified where non-fulfilment of the obligations by any party will have any significant impact on the Company.
8	Other relevant material updates about the Company's business	None



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