

No. RITES/SECY/NSE

Date: May 26, 2022

To Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Scrip Code- RITES</b>	<b>Scrip Code- 541556</b>

**Sub: Press Release**

Dear Sir,

Please find enclosed herewith a press release titled 'RITES, Titagarh Wagons sign MoU on rolling stock development' dated 26<sup>th</sup> May, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
For RITES Limited



**Joshit Ranjan Sikidar**  
Company Secretary & Compliance Officer  
Membership No.: A32442



Corporate office: Shikhar, Plot No.1, Sector 29, Gurugram (Haryana) - 122001  
Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092  
CIN: L74899DL1974GOI007227

### Press Release

## **RITES, Titagarh Wagons sign MoU on rolling stock development**

**Gurugram, May 26, 2022:** RITES Ltd., a leading transport infrastructure consultancy and engineering company, signed a memorandum of understanding (MoU) with Titagarh Wagons Limited, a company with expertise in rolling stock and propulsion systems, to synergise their efforts in their respective fields.

Under this agreement, RITES Ltd. will provide expertise in design, marketing, operations & maintenance, and support for tapping domestic and international markets while Titagarh Wagons Ltd. will develop and manufacture suitable products and submit competitive offer as per the requirement of potential clients and customers in domestic and overseas markets.

Talking about the MoU, Mr. D Majumdar, Executive Director, Railway Equipment Services, RITES Ltd., said, "The partnership between the two like-minded entities intends to bring in best practices by leveraging each other's technical expertise to build sustainable and robust transport infrastructure not just in India but across geographies."

Both the companies would explore collaborations in operations & maintenance, signalling & telecommunication, public information system, railway electrification and other systems, export and related services, and infrastructure, including buildings, airports, urban engineering, IT, urban transport, including metro railway systems, for domestic and international markets.

#### **About RITES Limited:**

RITES Limited is a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has experience spanning 48 years and has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

#### **About Titagarh Wagons Limited:**

Titagarh Wagons Limited is the largest private sector manufacturer of railway coaches (EMUs, MEMUs) and the largest wagon maker (other than Railways). It has transformed itself from a wagon maker for Indian Railways to a multinational diversified engineering and fabrication group. It is an 'Industry partner' to DRDO and 'Industrial License' holder for certain products for defence. It has engineering infrastructure spread across Titagarh and Uttarpara in West Bengal; Bharatpur in Rajasthan; and Caserta in Italy.

#### **For further information, please contact:**

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