



Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

TVS Holdings Limited
[Formerly known as Sundaram-Clayton Limited]

26th July 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Equity Scrip code: 520056
NCRPS Scrip code: 717505

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Equity & NCRPS Scrip code: SUNCLAYLTD

Dear Sir(s)/Madam,

Sub: Proceedings of Annual General Meeting (AGM).

We wish to inform you that the 61st Annual General Meeting of the Company (AGM) was held on 25th July 2023 through Video Conferencing and the businesses mentioned in the Notice dated 5th May 2023 convening the AGM were transacted.

In this connection, we enclose the Proceedings of AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Kindly acknowledge receipt.

Thanking you,
For TVS Holdings Limited
(Formerly known as Sundaram-Clayton Limited)

R Raja Prakash
Company Secretary
Encl.: a/a



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Summary of Proceedings of the 61st Annual General Meeting

The 61st Annual General Meeting (AGM) of the members of TVS Holdings Limited (Formerly known as Sundaram-Clayton Limited) ("the Company") was held on Tuesday, July 25, 2023 at 3.00 P.M (IST) through Video Conferencing (VC). Mr R Gopalan, Chairman occupied the chair.

The Chairman also confirmed that the requisite quorum being present, called the meeting to order with a prayer. Chairman noted that all directors were present except Mr Venu Srinivasan who had expressed his inability to attend the meeting due to unavoidable reasons.

All the other Directors present at the meeting through VC identified themselves to the shareholders. Notice, Auditors Report and Secretarial Audit Report were taken as read as all the above were available with the shareholders. The Chairman informed that both the Statutory Auditors Report and Secretarial Audit Report were free from any qualification / observation or other remarks. Chairman then delivered his speech.

After completion of Chairman's speech, the following items of business, as per the Notice of 61st AGM were transacted:

1. Adoption of both standalone and consolidated audited financial statements together with Directors' Report and Auditors Report for the year 2022-23;
2. Re-appointment of Mr Venu Srinivasan, as a director, liable to retire by rotation;
3. Re-appointment of Mr Rajesh Narasimhan, as a director, liable to retire by rotation; and
4. Ratifying the remuneration payable to cost auditor for the year 2023-24.

Subsequently, Chairman requested those shareholders who were registered to speak at the meeting to raise their queries. Two (2) members requested clarifications on the ongoing restructuring process of the Company. Clarifications were provided by Mr K Gopala Desikan, Director & Group Chief Financial Officer of the Company to the queries raised by the members.

Chairman then thanked the shareholders for participating through video conferencing and informed that the facility to vote on the resolutions contained in the Notice of the meeting shall remain open upto 15 minutes from the conclusion of the meeting.

Chairman informed the members that the results of e-voting would be announced on or before 27th July 2023 and he further informed that the same would be intimated to the stock exchanges and posted on the website of the Company and NSDL.

Chairman then thanked the members who participated in the meeting and declared the meeting as closed.

The meeting concluded at 3.49 P.M (IST).

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