



# HB STOCKHOLDINGS LTD.

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Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

29<sup>th</sup> September, 2020

<p>The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 532216</p>	<p>The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051</p> <p>Scrip Symbol: HBSL</p>
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**Sub: - Proceedings of 33<sup>rd</sup> Annual General Meeting (AGM) held on 29<sup>th</sup> September, 2020**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of said Regulations, please find enclosed summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on 29<sup>th</sup> September, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **HB STOCKHOLDINGS LIMITED**

  
**RUPESH KUMAR**  
(Company Secretary & Compliance Officer)

Encl: As Above

# HB STOCKHOLDINGS LIMITED

## SUMMARY OF PROCEEDINGS OF 33<sup>RD</sup> ANNUAL GENERAL MEETING

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on 29<sup>th</sup> September, 2020 at 03:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue in terms of Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, Circular No.17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 05<sup>th</sup> May, 2020 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars").

Mr. Lalit Bhasin (DIN: 00002114), Director (Chairman) took the Chair. The requisite quorum being present, the Chairman called the meeting to order and authorizes the Company Secretary to carry out the proceedings of the meeting.

The Company Secretary welcomed the members present at the 33<sup>rd</sup> AGM of the Company and introduced all the Directors and KMPs, who attended the meeting through their respective locations. The Chairperson of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee along with Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present during the meeting.

The Company Secretary informed that in compliance with MCA and SEBI Circulars and owing to the difficulties involved in physical dispatch, Notice of the Annual General Meeting and the Annual Report containing the Board's Report, Auditor's Report, Audited Financial Statements (Both Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2020 were sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Accordingly, the Notice of AGM was taken as read.

The Company Secretary further informed that there are no qualifications, reservation, adverse remark, observations, comments or disclaimer given either by the Statutory Auditors or the Secretarial Auditors of the Company in their Report for the financial year ended 31<sup>st</sup> March, 2020, the same was taken as read.

All documents referred to in the Notice of the meeting were available for inspection in electronic mode, from the date of circulation of the Notice upto the date of the meeting. Further, as per the requirements of the provisions of the Companies Act, 2013, (a) the Register of Directors, Key Managerial Personnel (KMP) and their Shareholding; (b) the Register of Contracts or Arrangements in which the Directors are interested were made available for inspection by the members in electronic mode at NSDL e-voting system during the AGM.

Pursuant to MCA and SEBI Circulars read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company engaged the services of National Securities Depository Limited (NSDL) to provide facility to the members to attend the meeting through VC/ OAVM and to exercise their vote electronically through Remote e-voting and e-voting at the AGM in respect of all the businesses set forth in the Notice of AGM. The remote e-voting period commenced on 26<sup>th</sup> September, 2020 (09.00 A.M) and ended on 28<sup>th</sup> September, 2020 (05.00 P.M).



Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically at the AGM through the NSDL platform.

Ms. Jyoti Sharma, Company Secretary in Whole-time Practice (Membership No.: 8843, C.P. No.: 10196) failing her Ms. Purni Singhal, Company Secretary in Whole-time Practice (Membership No.: 40565, C.P. No.: 19493) were appointed as the Scrutinizer(s) for scrutinizing the voting process in a fair and transparent manner.

The following items of business were transacted at the meeting:

**Ordinary Business:**

1. Adoption of Audited Financial Statements including Consolidated Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2020 together with the reports of the Directors' and Auditors' thereon.
2. Re-Appointment of Mr. Anil Goyal (DIN: 00001938), who retires by rotation and being eligible offers himself for re-appointment.

**Special Business:**

3. Re-appointment of Mrs. Asha Mehra (DIN: 02658967) as an Independent Director of the Company. (Special Resolution)
4. Appointment of Mr. Ashish Kapur (DIN: 00002320) as Non-Executive Non-Independent Director of the Company. (Ordinary Resolution)

The Company Secretary then requested the moderator to confirm, if any Shareholder has raised any query / concern with respect to any item of business. The moderator confirmed that no Shareholder has made any query.

It was further informed that the Company shall submit details regarding the voting results to the Stock Exchange (s), BSE Limited and National Stock Exchange of India Limited, within forty eight (48) hours of the conclusion of the meeting. The results declared along with the Scrutinizer's Report(s) shall also be placed on the website of the Company and on the website of NSDL immediately after the declaration of results.

The meeting was concluded with a formal vote of thanks to the Chairperson, Directors and Members of the Company for attending the 33<sup>rd</sup> AGM of the Company. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their votes.

The meeting concluded at 03.32 P.M.

