

SEC/01/2022-23

April 08, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Company Update

Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our (i) communication dated August 31, 2021, intimating that the Board of Directors of the Company at their meeting held on August 31 2021, had approved the sale of 100% equity shares held by the Company in Crossword Bookstores Private Limited ("Crossword"), to M/s. Dinesh Gupta, Aakash Gupta & Family (Owners of Agarwal Business House) (ABH), Pune; and (ii) subsequent communication dated October 11, 2021, intimating that the Company had completed the sale of 51% stake of the Company in Crossword and that Crossword had ceased to be a subsidiary of the Company.

In continuation to the above, the Company is pleased to inform that as per the agreed terms for sale of 100% equity shares of Crossword, the Company has completed the further sale of 19.50% of stake of the Company in Crossword today i.e. April 08, 2022. Accordingly, the Company's equity stake in Crossword stands reduced to 29.50%.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Shoppers Stop Limited


Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

