

AHDCL/2020-21/SE/002 -008
14th September 2020

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 14 September 2020

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on September 14, 2020 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial Results for the quarter ended June 30, 2020.

Enclosed herewith are :

The Standalone Financial Results along with the Limited review report thereon

The Board Meeting commenced at 3 p.m. and concluded at 4.35 p.m.

This is for your reference and record

Thanking you.

Yours faithfully

For Alpine Housing Development Corporation Limited


Kurian Zacharias
Company Secretary and Compliance Officer





Limited Review Report on unaudited quarterly Standalone financial results under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 30th June 2020 ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RVKS and Associates
Chartered Accountants
FRN: 008572S-


14/9/2020

R. Mohan
Partner

M. No: 203911

UDIN: 20203911 AAAADU4028



Place: Bengaluru

Date: 14/09/2020

Statement of Unaudited Financial Results for the Quarter and for the period Ended 30, June 2020					
Sl No	Particulars	Rs. in Lakhs			
		Quarter ended			Year ended
		30-06-2020 Unaudited	31-03-2020 Unaudited	30-06-2019 Unaudited	31-03-2020 Audited
1	Income from Operations				
	Revenue from operations	673.15	517.32	1,342.37	4,056.40
	Other operating income	32.87	33.86	38.07	151.63
	Total income from operations	706.02	551.18	1,380.44	4,208.03
	Other income				
	Total income	706.02	551.18	1,380.44	4,208.03
2	Expenses				
	Cost of materials consumed	83.02	107.93	35.43	328.15
	Purchase of stock-in-trade				
	Construction Cost	227.56	235.06	415.49	1,295.41
	Changes in inventories of finished goods, work-in-progress and stock in trade	171.08	-49.81	614.60	1,381.48
	Employees benefits expenses	44.47	59.67	50.96	219.16
	Finance Costs	63.17	63.38	69.31	271.26
	Depreciation and amortisation expenses	15.97	18.84	20.04	79.24
	Other expenses	43.85	68.96	63.32	240.47
	Total expenses	649.12	504.03	1,269.15	3,815.17
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	56.90	47.15	111.29	392.86
4	Exceptional items	-	0.09	-	5.66
5	Profit/(loss) before extraordinary items and tax(3+4)	56.90	47.06	111.29	387.20
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before tax (5-6)	56.90	47.06	111.29	387.20
8	Tax expenses (net)				
	Current tax net of MAT Credit	9.50	-5.60	22.91	65.58
	Deferred tax	-4.23	-2.72	-2.84	-7.86
9	Profit / (loss) for the period from continuing operations (7-8)	51.62	55.38	91.22	329.48
10	Other comprehensive Income				
	items that might not be reclassified to profit or loss in subsequent period				
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)				
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	51.62	55.38	91.22	329.48
12	Earning per equity share:				
	(1) Basic	0.30	0.32	0.53	1.90
	(2) Diluted	0.30	0.32	0.53	1.90
13	Debt Equity Ratio				0.65
14	Debit Service Coverage Ratio				0.28
15	Interest Service Coverage Ratio				1.49
Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 30th June, 2020					
Rs. in Lakhs					
Sl No	Particulars	Quarter ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue				
	(a) Segment A - Construction Unit	595.71	405.52	1,147.17	3,803.16
	(b) Segment B - Manufacturing Division	110.31	145.66	233.26	404.87
	(c) Unallocated				
	Total	706.02	551.18	1,380.43	4,208.03
	Less : Inter Segment Revenue	-	-	-	-
	Net sales / Income from Operations	706.02	551.18	1,380.43	4,208.03
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)				
	(a) Segment A - Construction Unit	95.04	120.33	152.13	671.30
	(b) Segment B - Manufacturing Division	25.03	9.90	28.48	12.83
	(c) Unallocated				
	Total	120.07	110.43	180.61	658.47
	Less: i) Interest				
	(a) Segment A - Construction Unit	54.33	59.26	61.71	240.53
	(b) Segment B - Manufacturing Division	8.84	4.11	7.61	30.74
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	56.90	47.06	111.29	387.20
	(a) Segment A - Construction Unit	40.71	61.07	90.42	430.77
	(b) Segment B - Manufacturing Division	16.19	14.01	20.87	43.57
	3. Capital Employed				
	(Segment assets - Segment Liabilities)				
	(a) Segment A - Construction Unit	1,118.72	10,135.26	10,792.09	10,135.26
	(b) Segment B - Manufacturing Division	10,291.94	1,172.62	1,007.40	1,172.62
	(c) Unallocated				
	Total	11,410.66	11,307.88	11,799.49	11,307.88





Housing Development Corporation Limited

Notes:

- 1 The unaudited financial results for the Quarter and period ended 30th, June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September 2020.
- 2 The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 30th June 2020 . The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- 3 Details of number of investor complaints for the quarter ended June, 30 2020. Beginning - Nil Received Nil, Responded : Nil, Pending: Nil.
- 4 The Covid 19 pandemic has not significantly impacted the working of the company during the quarter ended 30.06.2020. Noticable effect was on short fall in Labour availability at sites. The Management will closely follow the evolving environment to asses the likely adverse impact in future.
- 5 The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director

Place : Bengaluru
Date : September 14, 2020

