

DLF LIMITED

DLF Gateway Tower, R Block,
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Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



29th July 2022

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Sub: DLF Press Release

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Press Release pertaining to 'DLF announces Financial Results for Q1 FY23'.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

A handwritten signature in black ink, appearing to read 'R. P. Punjani'.

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact: 1. Mr. R. P. Punjani - 09810655115/ punjani-rp@dlf.in 2. Mr. Raju Paul - 09999333687/ paul-raju@dlf.in
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PRESS RELEASE

DLF announces Financial Results for Q1FY23

Revenue at Rs 1,516 crore
Net Profit reported at Rs 470 crore, 39% Y-o-Y growth
New Sales bookings of Rs 2,040 crore, Y-o-Y growth of 101%

New Delhi, July 29, 2022

DLF Limited, India's leading real estate company announced its Q1 FY23 results today. Our business continues to deliver consistent performance across all parameters.

Financial Highlights for Q1FY23 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs. 1,516 crore, reflecting a Y-o-Y increase of 22%
- Gross margins sustained at 53%
- EBITDA stood at Rs 488 crore
- Net Profit at Rs 470 crore, reflecting Y-o-Y increase of 39%

Residential demand continues to exhibit sustained momentum. The high demand for luxury homes has been a key trend that is expected to continue. Our residential business continues its steady performance and clocked New Sales bookings of Rs 2,040 crore, reflecting a Y-o-Y growth of 101%.

The Camellias- our Super Luxury offering, continues to remain the preferred destination across the super luxury segment and delivered a healthy sales booking of Rs 352 crore during the quarter. Our new product offerings continue to evince strong interest from the markets and made a healthy contribution of Rs 1,532 crore. While rising interest rates may pose some challenges, we expect this structural recovery in the residential segment to continue. We continue to bring newer offerings across multiple segments and geographies.

We continue to remain committed towards surplus cash generation from our operations and it continues to be a key focus area. We generated surplus cash of Rs 421 crore during the quarter which led to further deleveraging and consequently our Net Debt at the end of quarter stood at Rs 2,259 crore, one of the lowest levels.

Financial Highlights for Q1FY23 – DLF Cyber City Developers Limited (Consolidated)

We witnessed steady performance across our office portfolio. Retail business continued its growth path and delivered a healthy growth.

- Rental income grew 20% Y-o-Y; driven by a strong growth in retail revenues
- Consolidated Revenue of Rs 1,260 crore as compared to Rs 1,041 crore last year, reflecting a 21% Y-o-Y growth
- EBITDA stood at Rs 961 crore, Y-o-Y growth of 18%
- Net Profit at Rs 323 crore, reflecting a Y-o-Y growth of 60%



Occupiers' attendance continues to exhibit steady improvement indicating return to normalcy in the office segment. With sustained collections and steady improvement in occupancy, the office segment is well poised for growth.

We continue to deploy capital for creating safe, sustainable, and quality workspaces. Development of our new destinations across multiple geographies remains on track.

Retail business continues to exhibit steady growth with improvement in consumption trends. Organized retail is expected to gain further share with strong preference for quality assets at established locations. Given these tailwinds, we remain committed to grow our portfolio across multiple geographies and hope to double our retail presence in the next few years.

Our strong balance sheet, healthy cash flow generation coupled with a diversified pipeline of quality offerings provide us a unique opportunity to leverage this upcycle. We remain committed and confident in delivering our business goals.

About DLF Ltd:

DLF is India's leading real estate developer and has more than seven decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 153 real estate projects and developed an area in excess of 330 million square feet. DLF Group has 215 msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 40 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the "Development Business") and the development and leasing of commercial and retail properties (the "Annuity Business"). DLF Limited, has been recognised, consecutively for 2 years, as an index component of the Dow Jones Sustainability Indices (DJSI) in Emerging markets category. This recognition demonstrates DLF's track record for its governance, social and environmental initiatives. While DLF is the only real estate company from India to be included in the DJSI index, it joins the ranks of just 15 companies from India to be recognised for the benchmark for Corporate Sustainability. It also received 17 Sword of Honour – by British Safety Council in 2021, the highest number received by any company globally in a single year.

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further information please contact:

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