

Date: 26/12/2019

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department, Jeweller for generations
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Sub.: Update in relation to our letters dated December 9, 2019 and December 10, 2019 regarding Revision in Ratings

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)


Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we have intimated on December 9, 2019 and December 10, 2019 respectively about revision in ratings by CRISIL Limited for bank facilities and CARE Ratings Limited for fixed deposits on account of certain factors including stressed liquidity position and deterioration in the financial flexibility of the company which has led to instances of devolvement of Letter of Credits (LC) and overutilization in its working capital limits for more than 30 days.

In continuation to our aforesaid letters we want to update that as on date the Company has adjusted 100% of its earlier invoked SBLCs and there is no further invocation of any SBLC.

Thanking you.

Yours sincerely,
For **PC Jeweller Limited**


(SANJEEV BHATIA)
Chief Financial Officer

