

Newgen Software Technologies Limited

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Date: 01st March 2023

BSE Limited	National Stock Exchange of India Limited
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Mumbai – 400001	Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited	Ref.: Newgen Software Technologies Limited
(NEWGEN/INE619B01017)	(NEWGEN/INE619B01017)
Scrip Code – 540900	

Sub.: Newgen has been recognized as a Strong Performer in the Forrester WaveTM: for Robotic Process Automation, Q1 2023.

Dear Sir/Ma'am,

Newgen Software, a global provider of digital transformation platform, NewgenONE, announced that it has been acknowledged as a Strong Performer in the Forrester WaveTM: Robotic Process Automation, Q1 2023.

In this respect, please find enclosed the Press Release.

This is for your kind information and record.

Thanking You.

For Newgen Software Technologies Limited

Aman Mourya Company Secretary

Encl.: a/a



Press Release

Newgen Recognized as a Strong Performer in Analyst Report on Robotic Process Automation, Q1 2023

March 1, 2023: Newgen Software, a global provider of digital transformation platform, NewgenONE, announced that it has been acknowledged as a Strong Performer in the Forrester Wave™: Robotic Process Automation, Q1 2023, authored by Bernhard Schaffrik, et al.

According to the Forrester report, "Newgen pursues a superior, holistic approach to automation, with RPA as one pillar of its automation portfolio that brings together process analytics and orchestration, API-based integration, low-code, and a powerful rules engine."

The report further states, "Newgen comes with a sophisticated, easy-to-use rules component, allowing definition, execution, and reuse of any rule logic in the context of a bot, a low-code app, or an automated process."

"We aim to provide a unified platform to enterprises for driving automation at scale, where <u>RPA</u> is one of the important pillars of the overall <u>low code automation platform</u>, NewgenONE. Leveraging bots in a process result in faster processing, better exception handling, and accelerated automation outcomes. This recognition from Forrester strengthens our commitment to transform our customer's business holistically by integrating information flows across the front, middle, and back office," said Varun Goswami, VP - Product Management, Newgen Software.

Technology leaders want to scale automation for higher returns and secure their investments. The report helps automation professionals select the right platform for their needs by evaluating 15 RPA providers against 26 criteria.

About Newgen Software Technologies Limited

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

For more details, visit <u>www.newgensoft.com</u>