

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

July 31, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: - BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis

Dear Sir/Madam,

This has reference to our letter dated July 25, 2020 & July 28, 2020 with respect to issue of NCDs on private placement basis.

Please note that, the Committee of Directors has today i.e July 31, 2020 approved allotment of 10,000 (Ten Thousand) Unsecured, Rated, Redeemable, Listed, Non-Convertible Debentures of face value Rs. 10,00,000 (Rupees Ten Lakh Only) each, for cash aggregating to Rs. 1,000 Crore (Rupees One Thousand Crore Only), to identified investors on Private Placement basis, on the terms and conditions as mentioned in the Tranche 1 Information Memorandum and Shelf Disclosure Document (Offer Documents) for the said Issue.

The required details in relation to the aforesaid allotment by the Company are provided below:

Particulars	Terms
Issuer	Godrej Properties Limited
Listing	Proposed to be listed on Wholesale Debt Market Segment of BSE Limited
Instrument	Unsecured, Rated, Redeemable, Listed, Non-Convertible Debentures bearing a Face Value of Rs. 10,00,000/- (Rupees Ten Lakh Only) each
Issue Size/ Size of Issue	Rs.1000 Crore (Rupees One Thousand Crore Only)



Tenor	Three years from deemed date of allotment
Tenure of the instrument – date of allotment and date of maturity	<i>Date of allotment:</i> July 31, 2020 <i>Date of maturity :</i> July 31, 2023
Coupon/Interest offered, schedule of payment of coupon/interest and principal	<i>Coupon Offered:</i> Fixed rate coupon – 7.50 % <i>Schedule of interest payment:</i> Interest will be paid annually for all NCDs issued as above <i>Schedule of principal payment:</i> Bullet repayment at the end of the Maturity Period
Charge/security, if any, created over the assets	Nil, The NCDs are unsecured
Special rights/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	Amounts unpaid on due date will attract default rate at 2% p.a. over and above coupon rate, from the date on which such payment is actually due to the date on which the relevant overdue amounts are repaid
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	<i>Redemption schedule:</i> Bullet repayment at the end of the Maturity Period
Rating	"[ICRA] AA (Stable)" by ICRA Limited

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thank you,

For Godrej Properties Limited

Surender Varma
Company Secretary & Chief Legal Officer

