



SPMC/2021-22

Date 28.06.2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on Monday 28<sup>th</sup> June, 2021

Ref: Supra Pacific Management Consultancy limited

Dear Sir/ Madam,

Further to our letter dated 22<sup>th</sup> June, 2021 and Pursuant to Regulation 33 of the SEBI LODR Regulation ,2015 the Board of Directors of at their meeting held on 28<sup>th</sup> June, 2021 approved following:

1. Standalone Audited Financial result for the quarter and year ended 31<sup>st</sup> March, 2021 as well as Standalone Assets and Liability and Cash Flow Statements as at 31<sup>st</sup> March, 2021
2. Auditors Report on Standalone Financial results for the quarter and year ended 31.03.2020 from Statutory Auditors M/s Deloitte Haskins and Sells, Chartered Accountants

We request you to kindly take note of the same.

Thanking You

Yours faithfully

For Supra Pacific Management Consultancy Ltd

Dipu George  
Company Secretary



## **INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2021 and (b) reviewed the Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2021" of Supra Pacific Management Consultancy Limited (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### **(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2021**

With respect to the Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis for Opinion on the Audited Financial Results for the year ended March 31, 2021**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together



with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2021 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2021**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**(b) Review of the Financial Results for the quarter ended March 31, 2021**

We conducted our review of the Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- The comparative financial information of the Company for the quarter and year ended March 31, 2020 included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated June 29, 2020 expressed an unmodified opinion. Our opinion/conclusion on the Statement is not modified in respect of this matter.
- The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion/conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



A handwritten signature in black ink, appearing to read "G. K. Subramaniam".

G. K. Subramaniam  
Partner

Membership No.109839  
(UDIN:21109839AAAIZ1002)

**MUMBAI, June 28, 2021**



**SUPRA PACIFIC**  
MANAGEMENT CONSULTANCY LIMITED  
A Non-Banking Financial Company  
(Shares listed at BSE)

CIN: L74140MH1986PLC039547  
Regd. Office: 1/203, Vishal complex, Narsing lane,  
Off S. V. Road, Malad (West), Mumbai - 400064

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited (Refer Note 5)
	<b>Revenue from operations</b>					
(i)	Interest income	107.66	43.93	5.48	168.71	5.48
(ii)	Fees and Commission Income	0.22	0.16	-	0.54	-
(I)	<b>Total revenue from operations</b>	<b>107.88</b>	<b>44.09</b>	<b>5.48</b>	<b>169.25</b>	<b>5.48</b>
(II)	Other income	25.16	5.83	-	30.99	-
(III)	<b>Total Income (I+II)</b>	<b>133.04</b>	<b>49.92</b>	<b>5.48</b>	<b>200.24</b>	<b>5.48</b>
	<b>Expenses</b>					
(i)	Finance costs	46.40	28.08	-	76.87	-
(ii)	Impairment on financial instruments	6.22	4.33	-	12.62	(0.36)
(iii)	Employee benefits expenses	17.36	17.15	1.03	43.89	3.71
(iv)	Depreciation, amortization and impairment	4.10	5.57	0.08	10.57	0.08
(v)	Other expenses	18.12	12.04	(7.37)	43.41	9.83
(IV)	<b>Total expenses</b>	<b>92.20</b>	<b>67.17</b>	<b>(6.26)</b>	<b>187.36</b>	<b>13.26</b>
(V)	<b>Profit / (Loss) before tax (III-IV)</b>	<b>40.84</b>	<b>(17.25)</b>	<b>11.74</b>	<b>12.88</b>	<b>(7.78)</b>
(VI)	<b>Tax expense:</b>					
(1)	Current tax	21.03	3.60	-	25.67	-
(2)	Deferred tax	(11.79)	(14.32)	-	(22.34)	-
(3)	Current tax relating to earlier years	-	-	9.88	-	1.41
		9.24	(10.72)	9.88	3.33	1.41
(VII)	<b>Profit / (Loss) for the period/ year (V-VI)</b>	<b>31.60</b>	<b>(6.53)</b>	<b>1.86</b>	<b>9.55</b>	<b>(9.19)</b>
(VIII)	<b>Other comprehensive income</b>					
(A)	(i) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans (net of tax)	-	-	-	-	-
(IX)	<b>Total comprehensive income (VII+VIII)</b>	<b>31.60</b>	<b>(6.53)</b>	<b>1.86</b>	<b>9.55</b>	<b>(9.19)</b>
(X)	Paid-up equity share capital (Face value of ₹10/- each)	550.08	550.08	550.08	550.08	550.08
(XI)	Other equity					
(XII)	<b>Earnings per equity share (not annualised for the quarters):</b>					
(a)	Basic (₹)	0.57	(0.12)	0.03	0.17	(0.17)
(b)	Diluted (₹)	0.57	(0.12)	0.03	0.17	(0.17)





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I Statement of Assets and Liabilities as at March 31, 2021

(₹ in Lakh)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited (Refer Note 5)
<b>ASSETS</b>		
(1) <b>Financial assets</b>		
(a) Cash and cash equivalents	68.71	92.27
(b) Loans	2,077.66	345.24
(c) Investments	-	162.10
(d) Other financial assets	9.39	-
(2) <b>Non-financial assets</b>		
(a) Deferred tax asset	22.34	-
(b) Property, plant and equipment	38.94	-
(c) Right of use asset	162.48	-
(d) Other non-financial assets	7.68	1.07
<b>TOTAL - ASSETS</b>	<b>2,388.20</b>	<b>600.68</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) <b>Financial liabilities</b>		
(a) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2.76	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	16.43	0.60
(b) Debt securities (refer note 7)	1,495.79	-
(c) Borrowings (Other than debt securities)	-	33.33
(d) Subordinated liabilities	94.01	-
(e) Lease liability	160.14	-
(f) Other financial liabilities	56.66	-
(2) <b>Non financial liabilities</b>		
(a) Current tax liabilities (net)	16.88	32.01
(b) Provisions	14.50	0.38
(c) Other non-financial liabilities	37.33	0.23
(3) <b>EQUITY</b>		
(a) Equity share capital	550.08	550.08
(b) Other equity	(56.38)	(15.95)
<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>2,388.20</b>	<b>600.68</b>



Corporate Office: 24/563 A7, Central Tower, Pillar No: P/319,  
Near Municipal Town Hall, Kalamassery, Kochi, Kerala - 682033  
Tel: 0484 6735544 | Email: info@suprapacific.com | Website: www.suprapacific.com



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2 Statement of cash flows for the year ended March 31, 2021

Particulars	(₹ in Lakh)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
	Audited	Audited (Refer Note 5)
<b>A. Cash flow from operating activities</b>		
Profit / (Loss) before tax	12.88	(7.78)
<b>Adjustments for:</b>		
Interest income on loans	(139.79)	5.48
Finance Costs	77.74	-
Profit on sale of property, plants and equipment	(16.33)	-
Depreciation, amortization and impairment	10.57	0.08
Impairment on financial instruments	12.62	(0.09)
Interest income from others	(8.52)	-
	<b>(63.71)</b>	<b>5.47</b>
<b>Operational cash flow from interest:</b>		
Interest received on loans	111.12	-
Finance costs	(9.49)	-
<b>Changes in working capital:</b>		
Decrease/ (increase) in Loans	(1,716.37)	64.78
Decrease/ (increase) in Other Financial Assets	(2.14)	92.40
Decrease/ (increase) in Other Non Financial Asset	(2.33)	0.22
Increase/ (decrease) in Trade Payables	18.59	(15.81)
Increase/ (decrease) in Other Financial Liabilities	52.71	(2.50)
Increase/ (decrease) in Provisions	14.11	22.49
Increase/ (decrease) in Other Non-Financial Liabilities	5.09	-
	<b>(1,630.34)</b>	<b>161.58</b>
Taxes Paid (Net)	(8.80)	(89.02)
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>(1,588.34)</b>	<b>70.25</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(105.54)	-
Proceeds from assets held for sale	81.32	-
Net proceeds from sale of investments	162.10	-
<b>Net cash used in investing activities (B)</b>	<b>137.88</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>		
Payment of Security deposits	(15.60)	-
Receipt of Security deposits	6.83	-
Proceeds from finance lease	4.97	-
Loan raised from director	-	20.19
Repayment of loan raised from director	(33.33)	-
Proceeds from issue of debentures	1,448.10	-
Proceeds from subordinated liabilities	93.60	-
Transaction cost for issue of debt securities	(14.25)	-
Equity capital raising expenses	(49.98)	-
Payment of lease liabilities	(13.44)	-
<b>Net cash generated from financing activities (C)</b>	<b>1,426.90</b>	<b>20.19</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(23.56)</b>	<b>90.44</b>
Cash and cash equivalent at the beginning of the year	92.27	1.83
<b>Cash and cash equivalents at the end of the year</b>	<b>68.71</b>	<b>92.27</b>







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- 3 The financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The above financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 28, 2021
- 5 The figures for the Quarters ended March 31, 2021 and March 31, 2020 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial year respectively which were subject to limited review. The figures for the quarter and year ended March 31, 2020 were subjected to review/audit by erstwhile statutory auditors of the Company.
- 6 During the year ended March 31, 2021, the company had incurred expenses amounting to ₹ 50 Lakh in relation to potential issue of equity shares. The issue of equity shares is expected to happen in the financial year 2021-22 and accordingly, these expenses have been debited to Reserves.
- 7 Debt securities includes ₹ 15 Lakh debenture application money pending allotment of Secured Redeemable Non Convertible Debentures ("NCDs") of face value of ₹1000 each at par on a private placement basis. The NCDs were allotted to eligible applicants on April 22, 2021.
- 8 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including countrywide lockdown for a specified period. The Company being Non-Banking Finance Company has disbursed loans during the current period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information available up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material on the operations of the Company. The Company will continue to monitor any material changes to the future economic conditions.
- 9 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 10 The Company's main business is Financing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments"
- 11 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.



For and on behalf of the Board of Directors  
SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED

Joby  
George

Joby George  
Chairman & Managing Director  
(DIN - 06429801)

Place - Kochi  
Date - June 28, 2021





SPMC/2021-22

Date 28.06.2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for unmodified opinion**

**Ref: Supra Pacific Management Consultancy Limited**

**DECLARATION FOR UNMODIFIED OPINION**

I Joby George, Managing Director of M/s Supra Pacific Management Consultancy Limited 1-203, Vishal Complex, Narsing Lane, Off S. V. Road, Malad (W) Mumbai Mumbai 400 064 , hereby declare that, the statutory Auditor of the company Deloitte Haskins & Sells, Chartered Accountant (FRN 008072S) have issued an Audit Report with unmodified opinion on Standalone financial result for the quarter and year ended 31<sup>st</sup> March, 2021.

This Declaration is issued in Compliance of Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no CIR/CFD/CMD/56/2016 dated 27.05.2016.

Thanking You

For Supra Pacific Management Consultancy Limited

Joby  
George

Digitally signed by Joby George  
DN: cn=N, o=Personal, title=1317,  
pseudoym=c43441976997a29e  
4956e93b86424a903bc2257b43  
2ba9e5d6823c272e14,  
postalCode=680001, st=Kerala,  
serialNumber=020cc943927350a0  
3bc3f9189307e6e6930cc7305469  
5ab73db4588346205fb, cn=Joby  
George  
Date: 2021.07.03 10:38:18 +05'30'

Joby George  
Chairman and Managing Director  
DIN: 06429801