

January 20, 2020

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code: 500101
Security ID: ARVIND

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: ARVIND

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

The Ministry of Textiles has issued a Notification dated 14th January 2020 withdrawing the Merchandise Exports from India Scheme (MEIS) for export of garments and made-ups retrospectively from 7th March 2019.

MEIS is an export incentive granted to exporters at the rate of 4% of FOB value of exports to overcome tariff and non-tariff barriers, and logistics hardships for penetration into new markets.

As a result of this the Company will have a onetime write-off of about Rs. 35 Crores of MEIS incentives that were credited to the income earlier.

You are requested to bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,


R. V. Bhimani
Company Secretary

