



# Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.  
Ph: 2320 1073, Fax: (040) 2320 4273  
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 13.08.2022

Corporate Relations Department  
BSE Limited  
25<sup>th</sup> Floor, Piroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai—400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 13<sup>th</sup> August, 2022 - Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

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Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Saturday, 13<sup>th</sup> August, 2022 had inter-alia transacted and approved the following items of business:

1. Approved the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022.
2. The board recommended the reappointment of Sri. T. R. Sekhar, as a director of the company, who retires by rotation, subject to the approval of shareholders at the ensuing Annual General Meeting.
3. The board based on the recommendation of audit committee, approved the appointment of M/s. NSVR & Associates LLP, Chartered accountants (FRN No.0008801S/S200060) as statutory auditors of the company for a term of 5 years to hold office from the conclusion of the 36<sup>th</sup> Annual General Meeting till the conclusion of the 41<sup>st</sup> Annual General Meeting, in place of M/s. Niranjana & Narayan, Chartered Accountants, (FRN: 005899S) retiring statutory auditors of the company, subject to the approval of members at the ensuing 36<sup>th</sup> Annual General Meeting.

**SANJANA**  
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Digitally signed  
by SANJANA  
JAIN  
Date: 2022.08.13  
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4. Approved the Notice of the 36<sup>th</sup> Annual General Meeting and the AGM will be held on Wednesday, the 28<sup>th</sup> day of September, 2022 at 1.00 P.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
5. The Register of Members and Share Transfer Registers will be closed from Thursday, 22<sup>nd</sup> September, 2022 to Wednesday, 28<sup>th</sup> September, 2022 (both the days inclusive) and the record date (cut-off date) will be 21<sup>st</sup> September, 2022.
6. Approved the Directors report along with the annexures'.

We herewith enclose the following:

- A. Un-Audited financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2022.
- B. Brief Profile as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached as **Annexure A.**

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
For Ushakiran Finance Limited

SANJA Digitally signed  
by SANJANA JAIN  
NA JAIN Date: 2022.08.13  
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(Sanjana Jain)  
Company Secretary

The meeting Commenced at 11: 00 AM  
The Meeting Concluded at 1:30 PM



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## Annexure A

Sl. No	Particulars	Information
1.	Name	M/s. NSVR & Associates LLP, Chartered accountants
2.	Reason for Change	Due to completion of the existing term of five (5) consecutive years of present Statutory Auditors, M/s. Niranjana & Narayan, Chartered Accountants at the ensuing Annual General Meeting in terms of Section 139(2) of the Companies Act, 2013.
3.	Date and Term of appointment	Recommended for appointment for a term of five (5) consecutive years commencing from the conclusion of the 36 <sup>th</sup> Annual General Meeting till the conclusion of 41 <sup>st</sup> Annual General Meeting of the Company.
4.	Brief Profile	M/s NSVR & Associates LLP is a Chartered Accountants Limited Liability Partnership Firm registered with Institute of Chartered Accountants of India with Firm Registration No.0008801S/S200060. The firm has 7 partners and 3 Associates and 40 Semi qualified Chartered Accountants.

**SANJANA** Digitally signed  
by SANJANA  
JAIN  
**A JAIN** Date: 2022.08.13  
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USHAKIRAN FINANCE LIMITED  
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001  
 Tel No.: 040 - 23201073  
 Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in  
 CIN No. L65923TG1986PLC006294  
 Statement of Un Audited Financial Results For The Quarter Ended 30th June, 2022

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un Audited	Audited	Un Audited	Audited
1	a) Revenue from operations				
	i. Interest income	5.37	8.74	4.29	21.58
	ii. Dividend income	0.82	1.16	1.11	6.16
	iii. Net gain/(loss) on fair value changes	-	(1.39)	4.74	8.25
	Total Revenue from operations	6.19	8.51	10.14	35.99
	b) Other income	0.14	0.05	0.13	0.36
	Total Revenue (a+b)	6.33	8.56	10.27	36.35
2	Expenses				
	Finance costs	-	-	-	-
	Impairment on financial instruments	(2.50)	3.22	0.05	3.20
	Net loss on fair value changes	5.07	-	-	-
	Employee benefits expense	2.31	2.11	2.16	8.71
	Depreciation and amortization expense	1.50	0.49	0.01	0.52
	Other expenses	5.46	3.56	4.94	12.12
	Total Expenses	11.84	9.38	7.16	24.55
3	Profit/(loss) before exceptional items and tax (1-2)	(5.51)	(0.82)	3.11	11.80
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	(5.51)	(0.82)	3.11	11.80
6	Tax expense				
	(a) Current tax	0.40	0.72	-	1.41
	(b) Deferred tax	(6.82)	(9.69)	0.02	(9.64)
	Total Tax Expense	(6.42)	(8.97)	0.02	(8.23)
7	Profit/(loss) for the period/year (5-6)	0.91	8.15	3.09	20.03
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss	(66.48)	(188.95)	43.79	536.85
	Tax on items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss:	-	-	-	-
	Tax on items that may be reclassified to profit or loss	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	(66.48)	(188.95)	43.79	536.85
9	Total comprehensive income for the period (7+8)	(65.57)	(180.80)	46.88	556.88
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	959.07
12	Earnings per share of Rs.10/- each (not annualised)				
	Basic (in Rs.)	0.04	0.32	0.12	0.79
	Diluted (in Rs.)	0.04	0.32	0.12	0.79

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 13th August, 2022, these Financial results have been subjected to Ind AS compliant limited review. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

By Order of the Board  
for USHAKIRAN FINANCE LIMITED

Tunuguntla  
Raja Sekhar

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad  
Date : 13.08.2022

**INDEPENDENT AUDITORS' REVIEW REPORT**

To  
The Board of Directors,  
Ushakiran Finance Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ushakiran Finance Limited** ("the company") for the quarter ended 30<sup>th</sup> June, 2022, ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.
3. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13.08.2022  
Place : Hyderabad



For Niranjana & Narayan  
Chartered Accountants  
FRN: 005899S

(M. Niranjana)  
Partner

Membership No. 029552  
UDIN:22029552AOYFHK8693