

4<sup>th</sup> December, 2020

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 539254**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANITRANS**

Dear Sir,

**Sub: Submission of Cash Flow Statements (Standalone and Consolidated) of the Company for the period ended 30<sup>th</sup> September, 2020.**

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With reference to above, please find enclosed herewith the complete Cash Flow Statement (Standalone and Consolidated) of the Company for the period ended 30<sup>th</sup> September, 2020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Adani Transmission Limited**



**Jaladhi Shukla**  
**Company Secretary**

Encl.: As above.

## Statement of Standalone Cash Flows for the period ended 30th September, 2020

(₹ in Crores)

Particulars	For the period ended 30th September, 2020	For the year ended 31st March, 2020
<b>A. Cash flows from operating activities</b>		
Profit before tax	(0.28)	5.54
Adjustments for:		
- Depreciation and Amortisation Expense	0.15	0.30
- Gain on Sale/Fair Value of Current Investments measured at FVTPL	(0.11)	(22.61)
- Finance Costs	335.83	804.78
- Unrealised Foreign Exchange (Gain)/Loss - Borrowings net of hedging	-	(37.59)
- Unclaimed liabilities / Excess provision written back	(0.02)	(0.10)
- Write downs in Inventory value	-	1.68
- Allowance for Doubtful Debts	-	9.63
- Gain on Sale of Non current Investment	-	(54.74)
- Interest income	(338.60)	(718.38)
<b>Operating Loss before working capital changes</b>	<b>(3.03)</b>	<b>(11.49)</b>
Movement in Working Capital:		
(Increase) / Decrease in Assets :		
- Other financial assets and other assets	(18.65)	(3.94)
- Inventories	-	-
- Trade Receivables	96.61	(96.59)
Increase / (Decrease) in Liabilities :		
- Other financial liabilities, other liabilities and provisions	(27.72)	23.64
- Trade Payables	(94.06)	72.11
<b>Cash (used in)/generated from operations</b>	<b>(46.84)</b>	<b>(16.27)</b>
Direct Tax paid (Net of refunds)	1.85	(1.08)
<b>Net cash flows (used in)/generated from operating activities (A)</b>	<b>(44.99)</b>	<b>(17.35)</b>
<b>B. Cash flows from investing activities</b>		
Receipt/(Payment) for Property, Plant and Equipment	(0.23)	0.35
Acquisition of Subsidiaries	-	(50.22)
Advance for Business Acquisition	-	(17.21)
Payment for purchase of non-current financial assets		
- Equity Shares- subsidiaries	(60.77)	(124.88)
- Loan to Subsidiary in the nature of Equity	-	-
Investment in Optionally Convertible Debentures of Subsidiary Company	(147.64)	(238.13)
Investment in Compulsory Convertible Debentures of Subsidiary Company	(33.76)	
Proceeds on Redemption of non-current financial assets		
- Preference Shares- subsidiaries	528.47	
Proceeds from Redemption of Optionally Convertible Redeemable Debentures by Subsidiary Companies	-	608.06
Proceeds on Sale of Equity Shares in Subsidiary Company	-	1,209.62
Sale/(Purchase) of current investment (net)	0.11	112.71
Proceeds from / (Deposits in) Bank deposits (net) (Including Margin money deposit)	(369.67)	(218.17)
Loans given to subsidiaries		(6,969.75)
Loans repaid by subsidiaries (Net movement for FY 2020-21)	229.96	6,916.78
Interest received	375.91	741.92
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>522.37</b>	<b>1,971.08</b>
<b>C. Cash flows from financing activities</b>		
Payment for Lease Liability including interest	(0.09)	(0.18)
Proceeds from Long-term borrowings	-	4,436.26
Repayment of Long-term borrowings	(392.93)	(3,396.60)
Proceeds from Short-term borrowings	120.00	2,729.99
Repayment of Short-term borrowings	-	(3,610.79)
Proceeds from issue of Unsecured Perpetual Equity Instrument	-	700.00
Repayment of Unsecured Perpetual Equity Instrument	(680.00)	(1,209.62)
Distribution on Unsecured Perpetual Equity Instrument	(0.72)	(2.28)
Finance costs paid	(320.70)	(830.95)
<b>Net cash flows used in financing activities (C)</b>	<b>(1,274.43)</b>	<b>(1,184.17)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(797.05)</b>	<b>769.55</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>800.78</b>	<b>31.22</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>3.73</b>	<b>800.78</b>

Particulars	For the Period ended 30th Sept, 2020	For the Period ended 30th Sept, 2019
<b>A. Cash flows from operating activities</b>		
Profit before tax	777.75	585.37
Adjustments for:		
Depreciation and Amortisation Expense	691.72	576.58
Amortisation of Consumer Contribution	(4.54)	(4.11)
Gain on Sale/Fair Value of Current Investments measured at FVTPL	(33.02)	(20.60)
Finance Costs	1,167.63	1,024.96
Interest Income	(208.42)	(52.70)
Unclaimed liabilities / Excess provision written back	(2.36)	(0.04)
Expected Credit Loss- Doubtful Debts,Advances,Deposits	14.02	11.12
Loss on sale of Property, Plant and Equipment	0.03	2.40
Foreign Exchange Fluctuation Loss	1.03	
Unrealised Foreign Exchange (Gain)/Loss - Borrowings net of Hedging		
Bad debt recovery	-	(0.03)
<b>Operating profit before working capital changes</b>	<b>2,403.84</b>	<b>2,122.94</b>
Changes in Working Capital:		
(Increase) / Decrease in Operating Assets :		
Employee Loans, Other Financial Assets and Other Assets	(584.75)	572.04
Inventories	321.91	135.69
Trade Receivables	(400.22)	(183.20)
Regulatory Deferral Account - Assets	(168.43)	710.82
Increase / (Decrease) in Operating Liabilities :		
Trade Payables	(247.88)	(172.30)
Regulatory Deferral Account - Liabilities	-	-
Other Financial Liabilities, Other Liabilities and Provisions	64.19	285.74
<b>Cash generated from operations</b>	<b>1,388.65</b>	<b>3,471.73</b>
Taxes paid (Net of Income Tax Refund)	(114.10)	(34.40)
<b>Net cash generated from operating activities (A)</b>	<b>1,274.55</b>	<b>3,437.33</b>
<b>B. Cash flows from investing activities</b>		
Payments of Capital expenditure on Property, Plant and Equipment, Intangible Asset including capital advance (Net)	(1,621.73)	(1,053.04)
Acquisition of Subsidiaries	-	(19.18)
Advance for Business Acquisition	-	
Sale/(Purchase) of non current investment (net)	(2.94)	120.92
(Purchase) of current investment (net)	(57.61)	(206.26)
(Deposits in) Bank deposits (net) (Including Margin money deposit)	(1,220.55)	96.92
Investment in Service Concession Arrangements	-	(18.59)
Loans received back/ (given)	1,282.02	(500.79)
Interest Received	240.39	52.93
<b>Net cash used in investing activities (B)</b>	<b>(1,380.42)</b>	<b>(1,527.10)</b>
<b>C. Cash flows from financing activities</b>		
Payment of lease liabilities	(18.91)	-
Increase in Service Line Contribution	2.49	6.36
Proceeds from Long-term borrowings	130.91	1,999.62
Repayment of Long-term borrowings		(2,113.19)
Proceeds from Short-term borrowings	544.58	6,787.05
Repayment of Short-term borrowings		(7,284.50)
Distribution on Unsecured Perpetual Equity Instrument	(0.72)	(1.20)
Proceeds from issue of Unsecured Perpetual Equity Instrument	-	699.99
Repayment of Unsecured Perpetual Equity Instrument	(680.00)	
Finance Cost paid	(904.77)	(1,018.06)
<b>Net cash generated from financing activities (C)</b>	<b>(926.42)</b>	<b>(923.94)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,032.29)</b>	<b>986.29</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,232.99</b>	<b>188.25</b>
Cash and cash equivalents received on account of acquisition of subsidiaries	0.11	0.01
<b>Cash and cash equivalents at the end of the year</b>	<b>200.81</b>	<b>1,174.55</b>