



SASKEN

BSE Limited,  
Department of Corporate Services - CRD  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001

May 16, 2020

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

By Web Upload

Dear Sir / Ma'am,

**Sub:** Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.

**Ref:** Scrip Code: SASKEN / 532663

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s B S R & Associates LLP, Chartered Accountants, vide its letter dated May 15, 2020 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

We request you to take the above disclosure on record.

Thanking you,

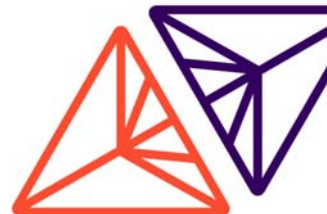
Yours faithfully,  
For Sasken Technologies Limited

S. Prasad  
AVP & Company Secretary

Encl. as above

**Sasken Technologies Limited**

139/25, Ring Road, Domlur, Bengaluru 560071, India  
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CIN: L72100KA1989PLC014226 | www.sasken.com



# B S R & Associates LLP

Chartered Accountants

Embassy Golf Links Business Park  
Pebble Beach, B Block, 3rd Floor  
Off Intermediate Ring Road  
Bengaluru 560 071 India

Telephone +91 80 4682 3000  
Fax +91 80 4682 3999

The Board of Directors,  
Sasken Technologies Limited,  
139/25, Ring Rd, Krishna Reddy Layout,  
Amarjyoti Layout, Domlur,  
Bengaluru, Karnataka 560071, India

15 May 2020

Dear Sirs,

As you are aware, we were appointed as the Statutory Auditors of Sasken Technologies Limited ('the Company'), pursuant to the shareholder's resolution dated 18 July 2017 to hold office for a period of 5 consecutive years till the conclusion of Annual General meeting of the Company to be held for the year ended 31 March 2022.

We have completed our statutory audit till 31 March 2020 which was signed off on 27 April 2020.

Please refer to our ongoing discussions in connection with our continuation as statutory auditors of the Company. As discussed, considering the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditors of the Company. We have also discussed this matter with the management of the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

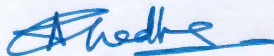
Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully,

**For B S R & Associates LLP**

*Chartered Accountants*

ICAI Firm Registration Number: 116231W/W-100024



**Ashish Chadha**

*Partner*

Membership No. 500160



## B S R & Associates LLP

### Format of information to be obtained from the Statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary:	Sasken Technologies Limited
2. Details of the statutory auditor:	
a. Name:	BSR & Associates LLP
b. Address:	Embassy Golf Links Business Park Pebble Beach, B Block, 3 <sup>rd</sup> Floor Off Intermediate Ring Road Bengaluru 560 071 India
c. Phone number:	+91 80 4682 3000 +91 80 4682 3999
d. Email:	ashishchadha@bsraffiliates.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	18 July 2017
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held in the year 2022
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit report for the year ended 31 March 2020 dated 27 April 2020
4. Detailed reasons for resignation:	Considering the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditors of the Company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	None

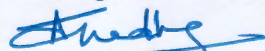
#### Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No. : 116231W/W-100024



**Ashish Chadha**

Partner

Membership No. 500160

Bangalore