

**Tourism Finance Corporation of India Ltd.**

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CIN : L65910DL1989PLC034812

TF/LISTING/23
January 25, 2023

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Dear Sir,

Re: Appointment/Re-appointment of Directors and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (LODR) Regulation 2015, this is to inform that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has approved by way of circular resolution passed on January 25, 2023 (i) appointment of Shri Rajesh Kumar Dubey as Additional Director in the category of Non-Executive Non-Independent Director (representing LIC of India) of the Company with effect from February 1, 2023 subject to approval of the shareholders; and (ii) re-appointment of Shri Bapi Munshi as Independent Director of the Company for second term of 3 (three) years with effect from February 1, 2023 till January 31, 2026 subject to approval of shareholders.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure-I. The brief profiles of the directors appointed/re-appointed are enclosed as Annexure-II & III respectively.

This is for your kind information and dissemination.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary



Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015.

	Shri Rajesh Kumar Dubey	Shri Bapi Munshi
Reason for change	Appointment as Additional Director (Non-Executive Non-Independent Category)	Re-appointment as Independent Director
Date of appointment & term of appointment;	He is appointed as Additional Director in the category of Non-Executive Non-Independent Director (representing LIC of India) of the Company with effect from February 1, 2023 subject to approval of the shareholders.	He is re-appointed as an Independent Director of the Company for second term of 3 (three) years with effect from February 1, 2023 till January 31, 2026 subject to approval of shareholders.
Brief profile	Attached as annexure II	Attached as annexure III
Disclosure of relationships between directors	He does not have any relationship with any of the existing Directors of the Company.	He does not have any relationship with any of the existing Directors of the Company.
Shareholding, if any, in the Company	Nil	Nil
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Brief Profile of Shri Rajesh Kumar Dubey

Shri Rajesh Kumar Dubey joined LIC of India as a Direct Recruit Officer of 16th Batch of Direct Recruit Officers in the year 1988. He possesses a Degree in Engineering.

In a span of 34 years service in LIC of India, Shri Dubey has the experience of handling various assignments in administration as well as marketing.

During the initial period he worked as Asst. Admn. Officer in Branches for four years. In the year 1992 he was promoted and was given an opportunity to serve the Corporation in marketing assignments as Branch Manager first at a conventional branch in Central Zone and then at Pension & Group Schemes Unit of Mumbai. He has also worked as Manager (Sales) at LIC's UK Office for four years and was in-charge of Mumbai Division-I from 2011 to 2014 and Bengaluru Division-I from 2014 to 2016.

The Sr. Divisional Manager is the brand ambassador of the Organization in that geographical area. As in charge of the Mumbai and Bengaluru Divisional Office he had held the most crucial position at the operational level. The role revolved around leadership and capacity building to fulfill the corporate objectives and contribute to the growth of all stakeholders i.e. organization, policyholders, staff, development officers and agents and enhance the organization's image and good will.

After having exposure in various portfolios in IT, New Business, International Operations, Personnel/Administration, CRM, Marketing, he was assigned the portfolios of ULIP, ER-Discipline, Personnel in Central Office in the cadre of Zonal Manager (Ordinary Scale) before elevation to the Selection Scale of Zonal Manager. Shri Rajesh Kumar Dubey took charge as Executive Director (Personnel) on 22nd April 2021.

The role which he holds now is a specialist position which ensures development of Manpower planning, placement, appraisals, discipline and Employee & Industrial relations etc within the Organisation. He has to forecast and prepare the Specialist and generalized manpower requirement, develop appropriate systems and procedures for career planning with predictive model that would meet the Corporation's requirements.



Brief Profile of Shri Bapi Munshi

Shri Bapi Munshi, age 66 years, is MSc (IIT, Kharagpur) and retired as President & Chief Risk Officer, Axis Bank in April 2016. He has more than 36 years of experience in Banking and Finance etc. He was Director on the Board of Directors of Axis Mutual Fund Trustee Company Ltd. and Cox and Kings Financial Service Ltd. Presently, he is Independent Director of Tourism Finance Corporation of India Limited (TFCI). He is member of Risk Management Committee, Audit Committee, Non-Cooperative/ Willful Defaulter Review Committee, Stakeholders Relationship Committee, Outsourcing Committee and Executive Committee and Chairman of IT Committee of TFCI.

