

October 31, 2022

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Sub.: Disclosure on repayment of the principal amount of loan from banks as per SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 please find attached herewith statements on repayment of principal instalment of September, 2022

Kindly make a note of the same.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Company Secretary &
Compliance Officer
(Membership No. ACS 18556)



Encl.: As above

Detailed disclosure as per SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019,

For loans from banks

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Bajaj Hindusthan Sugar Limited
2.	Date of making the disclosure	October 31, 2022
3.	Nature of obligation	Term Loan / Working Capital loan
4.	Name of the Lender(s)	As per Annexure 1
5.	Date of default *	September 30, 2022
6.	Current default amount ** (<i>break-up of principal and interest in INR crore</i>)	As per Annexure 1
7.	Details of the obligation *** (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure 2
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 4,631.87 Crore Annexure-2 (including NFB)
9.	Total financial indebtedness of the listed entity, including short-term and long-term debt (in INR crore)	Rs.4,640.54 Crore Annexure-2

*As per SEBI circular dated 21.11.2019 date of default is considered as September 30, 2022 (pre agreed payment date) and timing of disclosure is considered as 30 days from the date of default.

** Current default amount are given in Annexure-1

*** Current outstanding amount as on October 30, 2022 are given in Annexure-2.



Annexure-1

Details of amount due as on 30.09.2022 towards the principal instalment of September, 2022

Rs in crore

Sl No	Lenders	Due on September 30, 2022	Paid till October 30, 2022	Outstanding as on October 30, 2022
1	Indian Bank	12.44	4.93	7.51
2	Bank of Baroda	3.02	1.20	1.82
3	Bank of India	1.77	0.70	1.07
4	Bank of Maharashtra	8.90	3.52	5.38
5	Canara Bank	6.04	2.39	3.65
6	Central Bank of India	8.57	3.39	5.18
7	Union Bank of India	3.53	1.40	2.13
8	IDBI Bank Ltd	7.81	3.09	4.72
9	Indian Overseas Bank	2.67	1.06	1.61
10	Punjab National Bank	23.33	9.24	14.09
11	State Bank of India	26.62	10.54	16.08
12	UCO Bank	3.90	1.54	2.36
	Total	108.60	43.00	65.60

Note:

- a) The Company has paid Rs. 43.00 Crore up to October 30, 2022 towards the principal instalment of Rs. 108.60 Crore of September, 2022 and the principal instalment due amount is Rs. 65.60 Crore.
- b) Term Loan Interest payable as on September 30, 2022 has been paid.



Current outstanding and indebtedness as on 30.10.2022 as per the books of Accounts

Rs. in crore

Particulars	Sustainable Debt from Banks					Unsustainable		Cash Credit- Non Fund Based	Promoters Loan*	Total
	Term Loan -1	Term Loan- 3	Working Capital Term Loan-1	Working Capital Term Loan-2	Total	Optionally Convertible Debentures (OCDs)	Outstanding Interest on OCDs (net of TDS)			
Secured / un-secured	Secured	Secured	Secured	Secured		Secured		Secured	Un-Secured	
Rate of Interest	10.15%	10.15%	10.30%	10.30%		2.50%			Nil	
Tenure	10 Years	10 Years	10 Years	10 Years		20 Years		Revolving		
To be repaid by	Sep-24	Sep-24	Sep-24	Sep-24		Mar-37				
Name of Lenders										
Indian Bank	84.00	2.72	31.29	-	118.01	366.82	8.25	-	-	493.08
Bank of Baroda	11.77	0.65	15.96	-	28.38	88.86	2.00	-	-	119.24
Bank of India	15.92	0.32	-	-	16.24	52.31	1.18	-	-	69.73
Bank of Maharashtra	82.54	1.77	-	-	84.31	261.76	5.89	-	-	351.96
Canara Bank	56.23	1.12	-	-	57.35	177.98	4.00	-	-	239.33
Central Bank of India	9.24	2.04	52.70	16.96	80.94	287.25	6.46	-	-	374.65
Union Bank of India	11.49	0.90	20.91	-	33.30	138.99	3.12	-	-	175.41
IDBI Bank Ltd	31.66	1.87	41.44	-	74.97	255.46	5.75	-	-	336.18
Indian Overseas Bank	-	0.52	24.14	-	24.66	79.01	1.78	-	-	105.45
Punjab National Bank	37.11	6.36	155.90	29.55	228.92	798.42	17.96	9.29	-	1,054.59
State Bank of India	102.38	6.09	140.96	-	249.43	860.71	19.37	27.15	-	1,156.66
UCO Bank	-	-	37.31	-	37.31	115.68	2.60	-	-	155.59
Total Bank Borrowings	442.34	24.36	520.61	46.51	1,033.82	3,483.25	78.36	36.44	-	4,631.87
Unsecured loan from promoters*									8.67	8.67
Sub total	-	-	-	-	-	-	-	-	8.67	8.67
Total	442.34	24.36	520.61	46.51	1033.82	3,483.25	78.36	36.44	8.67	4,640.54

*The balance outstanding loan from promoters is of Rs 21.03 crore. It has been treated as a compound financial instrument as per the provision of Indian Accounting Standards 32, notified under section 133 of the Companies Act 2013, and treated accordingly hence appearing at Rs 8.67 crore as on 30.10.2022; as per accounting requirement.

Borrowings from Banks and Financial Institutions (principal amount)	Rs in Cr
Fund Based	4,517.07
Non - Fund Based	36.44
Outstanding interest in OCD (net of TDS)	78.36
Total	4,631.87



Bajaj Hindusthan Sugar Ltd.

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