

June 28, 2019

Scrip Code – 532832 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Allotment of Equity shares pursuant to exercise of stock options under Company's Employees Stock Option Scheme

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. June 28, 2019, Indiabulls Real Estate Limited ("the Company"), has issued and allotted 23,06,212 (Twenty Three Lac Six Thousand Two Hundred and Twelve only) fully paid-up Equity shares of face value Rs. 2/- each, to eligible employees upon exercise of options vested in their favour under 'Indiabulls Real Estate Limited - Employees Stock Option Scheme 2010'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 90,47,15,328/- divided into 45,23,57,664 Equity shares of face value Rs.2/- each, to Rs. 90,93,27,752/- divided into 45,46,63,876 Equity shares of face value Rs.2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited

Ravi Telkar

Company Secretary

CC: Luxembourg Stock Exchange Luxembourg

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314