



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड  
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.  
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)  
सीआईएन/ CIN : L23209KA1988GOI008959

पंजीकृत कार्यालय : कुत्तेर पोस्ट, वाया काटीपल्ला मंगलूर - 575 030 ( भारत ) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail: mrplmr@mrpl.co.in  
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आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

29/07/2021

The Assistant General Manager, Listing Compliance  
BSE Limited

Scrip Code: 500109

The Compliance & Listing Department  
National Stock Exchange of India Limited  
Symbol: MRPL, Series: EQ

Dear Sir,

**Subject: Press Release of Board Meeting.**

We enclose herewith copy of Press release dated 29<sup>th</sup> July, 2021 after approval of Financial Results for the First Quarter ended 30<sup>th</sup> June, 2021 by the Board for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY AND PETROCHEMICALS LIMITED

K. B. Shyam Kumar  
Company Secretary

Encl.: A/a

बेंगलूरु कार्यालय : प्लॉट नं. A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूरु -560 010  
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**MANGALORE REFINERY AND PETROCHEMICALS LIMITED**  
**SCHEDULE "A" CPSE**  
**(A subsidiary of Oil and Natural Gas Corporation Limited)**



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 29<sup>th</sup> July, 2021

**MRPL Results**

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 238<sup>th</sup> Meeting held on July 29, 2021, approved its Standalone and Consolidated unaudited Financial Results for the First Quarter (Q1 FY'22) ended June 30, 2021.

**Financial Performance for Q1 FY'22:**

MRPL declared Net loss of ₹ 86 crore and Average Gross Refining Margin (GRM) of 4.50 \$/bbl. The crude throughput has been adversely impacted during the current quarter on account of reduction in demand arising out of the COVID 19 situation however the reduction in demand was relatively lower as compared to that of the corresponding quarter of previous year. Management has assessed the potential impact of COVID 19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/ on useful life of the assets/ on long term financial position etc. though there may be lower revenues and refinery throughput in the near future.

**Financial Highlights for the First quarter Q1 FY'22 (Q1 FY'21):**

- Gross revenue from operations ₹ 15,148 Crore (Q1 FY'21 ₹ 6,408 Crore).
- Loss before Tax ₹ 133 Crore (Q1 FY'21 Loss before tax ₹ 804 Crore).
- Loss after Tax of ₹ 86 crore (Q1 FY'21 Loss after tax ₹ 524 Crore).
- GRM of 4.50 \$/bbl (Q1 FY'21 Negative GRM of 1.49 \$/bbl).

## Physical and Financial Performance:

Particulars (Standalone)	UOM	Q1 FY'22	Q1 FY'21
Throughput (Crude + Others)	MMT	3.06	1.86
Gross Turnover	₹ in Crore	15,143	6,406
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	4,931	1,444
EBIDTA	₹ in Crore	279	(462)
PBT	₹ in Crore	(133)	(804)
PAT	₹ in Crore	(86)	(524)
TCI	₹ in Crore	(86)	(527)

Particulars (Consolidated)	UOM	Q1 FY'22	Q1 FY'21
PAT (Attributable to Owners of the Company)	₹ in Crore	(229)	(725)
TCI (Attributable to Owners of the Company)	₹ in Crore	(229)	(728)

Consequent upon receipt of order on April 16, 2021 from Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench approving consolidation of share capital by increasing face value from ₹ 10 per share to ₹ 10,000 per share and subsequent compliances, ONGC Mangalore Petrochemicals Limited had become a wholly owned subsidiary of the company w.e.f. May 19, 2021.

## MARKETING EFFORTS:

Many initiatives are taken to improve the revenue available from marketing margins.

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