

USFB/CS/SE/2024-25/12

Date: May 04, 2024

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: RBI approval for appointment of Managing Director & Chief Executive Officer

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, on the recommendation of the Board of Directors of the Bank at their meeting held on February 08, 2024, the RBI, in terms of section 35B of the Banking Regulation Act, 1949, vide its letter dated May 03, 2024, has approved the appointment of Mr. Sanjeev Nautiyal (DIN:8075972) as the Managing Director & Chief Executive Officer of the Bank for a period of 3 (three) years with effect from July 01, 2024.

He will also assume office as a Key Managerial Personnel in terms of Section 203 of the Companies Act, 2013 for a period co-terminus with his tenure as the MD & CEO of the Bank.

Further, we hereby inform and confirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

We will seek necessary approvals from the Board and the Shareholders in due course.

Please find the enclosed disclosures in Annexure-1 in relation to his appointment, pursuant to aforementioned Regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. A copy of the press release is also being enclosed.

This intimation will also be available on the website of the Bank www.ujjivansfb.in

We request you to kindly take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

Encl: Annexure I and press release



Annexure I

<i>Sr</i>	<i>Particulars</i>	<i>Details</i>
1.	Reason for Change	Appointment
2.	Date of Appointment and Terms of Appointment	Appointment as the MD & CEO of the Bank for a period of 3 (three) years with effect from July 01, 2024. He will join the Bank much prior to his taking charge as the MD&CEO and be designated as the President in the interim
3.	Brief Profile	Mr. Sanjeev Nautiyal is a banker with over three decades of extensive strategic domain expertise in Retail, SME, Financial Inclusion, Operations, HR, International Banking, and Treasury. He earlier held significant roles as Deputy Managing Director, Financial Inclusion & Micro Markets, SBI and MD & CEO, SBI Life Insurance. He currently is the Independent Director of Life Insurance Corporation and acts as an Advisory in various organisations. Mr. Nautiyal holds a Bachelor's degree in Arts and a Master's degree in Business Administration. He is also a Certified Associate of the Indian Institute of Bankers.
4.	Disclosure of relationships between directors	None
5.	Shareholding in the Bank	None

PRESS RELEASE:

Ujjivan Small Finance Bank appoints highly accomplished banker, Sanjeev Nautiyal as the next Managing Director & Chief Executive Officer, for a period of three years



Bengaluru, May 4, 2024: Ujjivan Small Finance Bank Limited (Ujjivan SFB) announced the receipt of RBI approval for the appointment of Mr. Sanjeev Nautiyal as its Managing Director & CEO from July 1, 2024, for a period of three years. He will join the Bank much prior to his taking charge as the MD&CEO and be designated as the President in the interim. Mr. Nautiyal retired as Deputy Managing Director of SBI and earlier held the role of MD&CEO at SBI Life for two years, in his illustrious 36 years of banking career.

The appointment of Mr. Nautiyal as the MD & CEO will be subject to the approval of shareholders at the ensuing Annual General Meeting of the bank.

Speaking on this occasion, Mr. Banavar Anantharamaiah Prabhakar, Chairman, Ujjivan SFB said, “I am delighted that RBI has approved the appointment of Mr. Nautiyal. I welcome him to the Ujjivan family. He is a strategic retail banker with an all-round experience in both the domestic and international markets. His expertise across the banking spectrum in creating and nurturing strong institutions, with customer at the forefront, makes him the natural choice to lead Ujjivan into the future. His endearing leadership skills of innovation, collaboration, and teamwork fits in with the values practised at Ujjivan. 22,000+ Ujjivanites join me in wishing him the very best and success in this journey.”

Mr. Prabhakar also paid rich tributes to Mr. Ittira Davis for his contribution as MD&CEO in scripting and executing the turnaround story of Ujjivan SFB. Mr. Davis will work with Mr. Nautiyal to ensure a smooth transition. The board has respected the wishes of Mr. Davis to be released few months prior to his original expiry of term.

Commenting on his appointment, Mr. Sanjeev Nautiyal said, “It is indeed an honour to join Ujjivan, whose mission, to be a leading mass market bank, is embedded in its philosophy of building better lives for everyone. The transformation of Ujjivan from an NBFC-MFI to a very successful bank, makes it ready to chart new frontiers of financial and digital inclusion. I look forward to working with Team Ujjivan and all the stakeholders”

Mr. Nautiyal is a banker with over three decades of extensive strategic domain expertise in Retail, SME, Financial Inclusion, Operations, HR, International Banking, and Treasury. He earlier held significant roles as Deputy Managing Director (Financial Inclusion & Micro Markets), SBI and MD&CEO, SBI Life Insurance. He currently is the Independent Director of Life Insurance Corporation of India (LIC) and acts as an Advisory in various organisations.

Mr. Nautiyal holds a Bachelor’s degree in Arts and a Master’s degree in Business Administration. He is also a Certified Associate of the Indian Institute of Bankers.

About Ujjivan Small Finance Bank Limited

Ujjivan Small Finance Bank Limited is one of the leading small finance banks. Ujjivan Small Finance Bank began operations in February 2017 and currently serves over 85 lakh customers through its 752 branches and 22,000+ employees, spread across 26 states and union territories in India. The gross loan book stands at ₹29,779 crore with a deposit base of ₹31,650 crore as of March 31, 2024. The Bank remains committed to serving the un-served and the under-served segments through financial and digital inclusion, as a mass-market bank. The strengthened digital interfaces across regions and languages have empowered Ujjivan SFB customers to seek timely and easy access to finance at all times.